

MARGATE COMMUNITY REDEVELOPMENT AGENCY

RESOLUTION NO.

A RESOLUTION OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY; APPROVING THE BUSINESS LEASE AGREEMENT BETWEEN THE MARGATE COMMUNITY REDEVELOPMENT AGENCY AND MARGATE BLVD HARDWARE STORE, INC. FOR THE PROPERTY LOCATED AT 5833B, 5841, 5861, AND 5865 MARGATE BOULEVARD, MARGATE, FLORIDA; AND APPROVING THE BUSINESS LEASE BETWEEN THE MARGATE COMMUNITY REDEVELOPMENT AGENCY AND MARGATE BLVD HARDWARE STORE, INC. FOR THE PROPERTY LOCATED AT 5823 MARGATE BOULEVARD, MARGATE, FLORIDA AUTHORIZING THE EXECUTIVE DIRECTOR TO EXECUTE THE BUSINESS LEASE AGREEMENT; PROVIDING AN EFFECTIVE DATE.

BE IT RESOLVED BY THE BOARD OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY OF MARGATE, FLORIDA:

SECTION 1: That the Board of the Margate Community Redevelopment Agency ("MCRA"), hereby approves the Business Lease Agreement between the Margate Community Redevelopment Agency and Margate Blvd Hardware Store, Inc., for the property located at 5833B, 5841, 5861, and 5865 Margate Boulevard, Margate, Florida, a copy of which is attached hereto as Exhibit "A."

SECTION 2: That the Board of the Margate Community Redevelopment Agency ("MCRA"), hereby approves the Business Lease Agreement between the Margate Community Redevelopment Agency and Margate Blvd Hardware Store, Inc., for the property located at 5823 Margate Boulevard, Margate, Florida, a copy of which is attached hereto as Exhibit "B."

SECTION 3: That the MCRA Executive Director is hereby authorized and directed to execute the Business Lease Agreements with Margate Blvd Hardware Store, Inc., copies of which are attached hereto and specifically made a part of this Resolution as Exhibits "A" and "B."

SECTION 4: That this Resolution shall become effective immediately upon its passage.

PASSED, ADOPTED, AND APPROVED THIS 11TH DAY OF MARCH, 2020.

Chair Tommy Ruzzano

RECORD OF VOTE

Simone

Arserio

Schwartz

Caggiano

Ruzzano