









Financial Auditing Services No. 2023 - 008

July 6, 2023

Moises D. Ariza, CPA, CGMA, Partner 201 East Las Olas Boulevard, 21st Floor Fort Lauderdale, FL 33301

Phone: 954.320.8000 x39612 moises.ariza@marcumllp.com

EXHIBIT A RFP PROPOSAL FORM NO. 2023-008

TO: CITY COMMISSION

1. The undersigned Proposer proposes and agrees, if this proposal is accepted, to enter into an Agreement with the City in the form included in the Agreement Documents to perform the work as specified or indicated in said Agreement Documents entitled:

RFP NO. 2023-008 AUDITING SERVICES FOR THE FINANCE DEPARTMENT

- 2. Proposer accepts all of the terms and conditions of the RFP Documents, including disposition of the Bid Security if required.
- 3. The RFP will remain open until a contract is awarded unless otherwise required by law. Proposer will enter into an Agreement with the City of Margate, and will furnish the insurance certificates, required endorsements, Payment Bond and Performance Bond (if required by the Agreement Documents).
- 4. It is the Proposer's responsibility to contact the City at (954) 935-5346 prior to the RFP submission date and time to determine if any addenda have been issued on the project. Proposer has examined copies of all the Agreement Documents, including the following addenda (receipt of all of which is acknowledged):

Number ADDENDUM NO. 1	Date	Tuesday, June 27, 2023
		·

- **5.** Proposer has familiarized itself with the nature and extent of the Agreement Documents, work, site, locality where the work is to be performed, the legal requirements (federal, state and local laws, ordinances, rules and regulations), and the conditions affecting cost, progress or performance of the work, and has made such independent investigations as Proposer deems necessary.
- 6. This Proposal is genuine and not made in the interest of or on behalf of any undisclosed person, firm, or corporation and is not submitted in conformity with any agreement or rules of any group, association, organization, or corporation. Proposer has not directly or indirectly induced or solicited any other Proposer to submit a false or sham Bid. Proposer has not solicited or induced any person, firm or corporation to refrain from bidding and Proposer has not sought by collusion to obtain for itself any advantage over any other Proposer or over the City.

To all the foregoing, and including all Proposal Schedule(s) and Information Required of Proposer contained in this Proposal Form, Proposer further agrees to complete the work required under the Agreement Documents within the Agreement Time stipulated in the Agreement Documents, and to accept in full payment thereof the Agreement Price based on the Total Proposal Price(s) submitted and agreed upon.

NAME OF FIRM: Marcum LLP	
ADDRESS: 201 E. Las Olas Boulevard	, 21st Floor, Fort Lauderdale, FL 33301
NAME OF SIGNER <u>Moises D. Ariza</u>	(Print or Type)
TITLE OF SIGNER Partner	
SIGNATURE:	DATE: July 6, 2023
TELEPHONE NO.: 954.320.8000	FACSIMILE NO. 954.320.8001

ACKNOWLEDGEMENT FORM

ADDENDUM NO. 1

RFP NO. 2023-008

I acknowledge receipt of Addendum No. 1 for RFP No. 2023-008. This addendum contains nine (9) pages. Please include the original of this form in your qualifications submission.

Company Name: Marcum LLP Address: 201 E. Las Olas Boulevard, 21st Floor, Fort Lauderdale, FL 33301 Name of Signer Moises D. Ariza (please print) Date: July 6, 2023 Signature: Facsimile: 954.320.8001 Telephone: 954.320.8000 (954)935-5258 e-mail to Please fax your completed form purchase@margatefl.com.

<u>Kelly McGilvray</u> Kelly McGilvray Buyer II

Tuesday, June 27, 2023

NOTE: The original of this form must be included with your qualifications submission.



July 6, 2023

Purchasing Division City of Margate City Hall 5790 Margate Boulevard Margate, FL 33063

Marcum LLP ("Marcum" or "the Firm") is pleased to respond to the RFP to provide professional external auditing services for the City of Margate (the "City").

For 70 years, Marcum, as a National Top 12 Firm, has provided professional services to the public sector, including counties, local governments, government pension plans, public utilities, charter schools, community redevelopment agencies, special districts, and other government entities. In the past year alone, the Florida region of Marcum has performed more than 45 audits of government entities. At a national level, we provide services to more than 250 government entities and 300 employee benefit plans. Some of our key qualities that differentiate us are as follows:

► TRANSITION EXPERIENCE

Our team offers a great deal of experience with transitioning to new clients and our process streamlines the transition, while minimizing the disruption to you during the auditor change. As a result of having a new team with a new approach and significant government pension plan experience, we offer you a different look at your systems with no pre-disposition to those systems.

▶ SMALL-FIRM CARE AND ATTENTION WITH LARGE-FIRM RESOURCES

Our local firm approach provides hands-on service and timely communication, resulting in the City receiving the best of both worlds. Our Florida offices are located in Fort Lauderdale, Miami, West Palm Beach, and Tampa. We currently have approximately 350 employees in our Florida offices; however, the resources of all of our offices are available to us.

▶ SPECTRUM OF SERVICES

We provide a range of assurance, advisory, and technology services and an extensive portfolio of specialty and niche practices. We leverage our access to Marcum's wealth of expertise and experience to provide further valuable guidance and support to our clients.

► EXPERIENCED TEAM

For this proposed engagement Marcum has assembled an audit team, whose skills and experience match the requirements of the City. The proposed client service and audit engagement partner, Moises D. Ariza, CPA, CGMA, has extensive experience in performing audits of government entities. He will be supported by a quality control director, Beila Sherman, CPA; IT risk audit partner, Joe Layne, CISA; audit manager, Nicholas Martin, CPA and audit supervisor, Jason Relyea. All decisions that affect the planning, execution, and completion of the proposed audit will be made by Moises D. Ariza.





► AUDIT QUALITY

The issues of audit quality and technical proficiency are important matters for consideration. We ensure that professional standards are exceeded on all of our engagements through a robust quality control system that encompasses a Partner and Manager Review Process, Professional Development, Technical Support, Internal Inspections, and the AICPA Peer Review Process.

Our technical competencies will be essential over the next several years with the implementation of new significant standards set by the Governmental Accounting Standards Board. **This assistance will be provided at no additional cost to the City.**

► COMPLEMENTARY RESOURCES THAT ADD VALUE BEYOND THE AUDIT

We are committed to providing our clients with educational insights and timely updates on matters relevant to their industry through complimentary webinars, newsletters, and other communications Additionally, annually we offer a full day government CPE seminar (Marcum's Government Symposium) featuring both local and national speakers. This seminar is geared towards offering our clients training on key audit and accounting issues at no cost to the City.

▶ PROACTIVE COMMUNICATION & PARTNERSHIP

Perhaps the quality that best describes Marcum is our ability to go beyond the routine, to provide an extra dimension in quality, effort and service to our clients. The members of our firm are always accessible and are sensitive to your needs. We will be available to answer questions, discuss audit issues, and provide solutions throughout the year. We believe that this commitment sets Marcum apart from other firms.

This proposal will detail our methodology and how we will work with the City to develop a strong partnership. We will perform an audit on the financial statement of the City for the fiscal year ending September 30, 2023 for five (5) years, with the option to renew for another two (2) fiscal year period.

We welcome the opportunity to answer any questions and to provide further information regarding our services and experience. Thank you for your consideration.

Sincerely

Moises D. Ariza, CPA, CGMA Partner, Government Services

Authorized to represent and contractually bind the Firm

moises.ariza@marcumllp.com



TABLE OF CONTENTS

Cover Letteri-ii
Tab D: Firm Qualifications and Experience
Tab E: Audit Approach21
Tab F: Work Product, Schedule and Fees31
Tab G: Additional RFP Information31
Appendix A: Peer Review Reports
Appendix B: Licenses
Appendix C: Insurance
Appendix D: Reference Letters
Appendix E: Required Forms
Appendix F: Management Letter Reference
Appendix G: Financial Statements



TAB D: FIRM QUALIFICATIONS AND EXPERIENCE

UNDERSTANDING OF WORK TO BE PERFORMED

Understanding the governmental sector and helping clients identify their needs and meet their challenges, and uncovering opportunities that propel them towards success is Marcum's mission. Our own success is based on our commitment to building meaningful, trusted relationships with our clients, creating positive service experiences, and delivering unexpected value wherever and whenever we can, while maintaining our professional independence and objectivity.

Our assurance professionals, most who have been focused in the government arena throughout their entire careers, have an in-depth understanding of the complex economic and political environment in which these entities, like the City, operate. Their knowledge and experience allow us to provide the highest level of professional service to our government clients.

One of the many advantages of choosing Marcum as your auditor is that our team has significant knowledge and understanding of the City and its operations. The combination of our Firm's resources, level of partner involvement and experienced team members provides an excellent service team of professionals capable of servicing your needs. Having a complete government service team of 46 locally based individuals and approximately 4,100 associates nationwide allows us to meet or exceed client deadlines. Marcum affirms our ability to deliver the Independent Audit by March 31 of each year, for the City year ending September 30.

FIRM OVERVIEW



MARCUM LLP (a Limited Liability Partnership) is a **national** accounting and advisory services firm dedicated to helping clients like the City achieve their goals. **Since 1951**, clients have chosen Marcum for our deep expertise and insightful guidance in helping them forge pathways to success, whatever challenges they're facing.

Marcum offers a complete spectrum of tax, assurance, and advisory services, as well as an extensive portfolio of industry-focused practices with specialized expertise for the public sector including local government entities. As part of the Marcum Group, the Firm also provides a full complement of technology, wealth management, executive search and staffing, and strategic marketing services.

Headquartered in New York City, Marcum has 50 offices in major business markets across the U.S. and select international locations. Marcum LLP Federal Employee Identification Number is 11-1986323.



CLIENT-DRIVEN

Understanding the governmental sector and helping clients identify their needs and meet their challenges and uncovering opportunities that propel them towards success is Marcum's mission. Our own success is based on our commitment to building meaningful, trusted relationships with our clients, creating positive service experiences, and delivering unexpected value wherever and whenever we can, while maintaining our professional independence and objectivity.

Our assurance professionals, most who have been focused in the government arena throughout their entire careers, have an in-depth understanding of the complex economic and political environment in which these entities operate. Their knowledge and experience allow us to provide the highest level of professional service to our government clients.

COMMITMENT TO EXCELLENCE

From the way we service clients to the training and development of our professionals, Marcum is committed to excellence in every aspect of our operation. All key professionals assigned to the engagement of the City, are properly licensed to practice in Florida.

Our focus on client success compels us to look beyond the numbers to see the opportunities, challenges, and solutions in every engagement. Innovation, proactivity, teamwork, and open communication are the hallmarks of our approach.

EXPERIENCE SERVING THE PUBLIC SECTOR

GOVERNMENT SERVICES

For over 70 years, Marcum has successfully provided professional auditing, accounting, financial reporting, and management advisory/consulting services to a broad spectrum of government entities, including preparing government financial statements. Annually, we perform more than 250 government entity audits, 400 employee benefit plan audits, and 200 Single Audit engagements.

years serving government entities

annual government entity audits annual benefit plan audits

200

annual federal and state single audits

The assurance services we provide to government entities includes pension audits, single audits, compliance audits, forensic audits, IT audits, internal audits, Governmental Accounting Standards



Board (GASB) implementation, financial statement audits, aiding in obtaining the Certificate of Achievement for the ACFR, and Annual Financial Report preparation and assistance, performance or operational reviews and a wide range of consulting services for local governments.

In addition, the partner and quality control director on the proposed engagement team have been instrumental in assisting clients with the implementation of new pronouncements. Most recently, to note significant GASB pronouncements, the team assisted our clients with the implementation of GASB Statement No. 87, *Leases*.

IT RISK AND ASSURANCE

Our IT Risk and Assurance Services team can assess your information risk management and operational effectiveness. We can then provide you with privacy, compliance, and technology consulting solutions. Experienced professionals hold CISA, CISSP, CISM, CRISC, or CPA accreditations along with many years of experience in bringing unique solutions to your business and IT needs. This unique combination allows us to start with your business challenges and then tailor IT solutions to match your needs.

Our IT Risk and Assurance Services team helps clients achieve optimum results in their ability to manage IT risk, mitigate those risks, and improve performance with cost-effective solutions. Our goal is to deliver practical solutions to the problem of "digital insecurity", which means helping to identify the most cost-effective ways to address specific concerns regarding IT-related compliance and control issues relevant to your environment and needs. In addition, the IT Risk and Assurance Services team can design and implement ERP solutions that will integrate your operations more efficiently.

As a result of our robust expertise, in 2019 and 2022, Marcum was named a Best Firm for Technology by Accounting Today, an independent third party, in its review of accounting firms that are innovating the use of technology to build more responsive, profitable, and sustainable practices.



ROBOTIC PROCESS AUTOMATION

At Marcum LLP, we understand that government entities are always looking to stay at the forefront of innovation. Technological advances are transforming concepts that seemed impossible just a few years ago into today's reality. Our goal as your trusted advisor is to provide you with the most cutting-edge resources available to streamline your work processes while delivering the best possible return on your investment. Marcum's team of consulting and technology experts offer clients robotic process automation "bot" services. These services have the capability to change the way our clients are





conducting business by automating and in many cases eliminating manual process that employees would be otherwise spending hours to complete. Utilizing digital workers can replace many tedious functions and tasks that are time consuming and often prone to human error, including data entry, periodic reporting, and accounts payable invoicing. They can also be used to generate and distribute reports, process inbound leads, and retrieve data from the web.

ACTIVE PARTICIPATION ON BOARDS AND COMMITTEES

The partners, directors, and managers of the Firm are actively involved in recognized standard-setting organizations at the national, state, and local level. These organizations include the Florida Government Finance Officers Association (FGFOA), Florida Association of Special Districts (FASD), and the Florida League of Cities (FLC).



Marcum is also a member of the AICPA Employee Benefit Plan Audit Quality Center (EBPAQC) and the AICPA's Governmental Audit Quality Center (GAQC). Our involvement in these organizations further demonstrates our commitment to the public sector and helps keep us on top of issues affecting government entities.

GFOA CERTIFICATE OF ACHIEVEMENT PROGRAM

Marcum assists clients who participate in the GFOA Certificate of Achievement for Excellence in Financial Reporting Program. This program is recognized as the highest award in government financial reporting. The Certificate of Achievement has been awarded on all of the financial statements for participating clients, including first time submissions. Several members of the Marcum team are special reviewers for the GFOA Certificate of Achievement Program, including Moises D. Ariza who has been a Certificate Program reviewer since 2014.



Marcum serves more than 250 government clients at a national level and 45 government clients in Florida. **One hundred (100) percent** of our clients that apply for the GFOA Certificate of Achievement for Excellence in Financial Reporting have received the certificate during our tenure as auditors.

RESOURCES FOR OUR GOVERNMENT CLIENTS

Marcum LLP is also committed to providing professional development programs to the entire south florida community involved in the government sector. For the past 27 years, Marcum has presented an annual Government Symposium, an 8-hour accounting and auditing seminar that focuses on current developments in government affairs, including accounting, legal and operational topics.



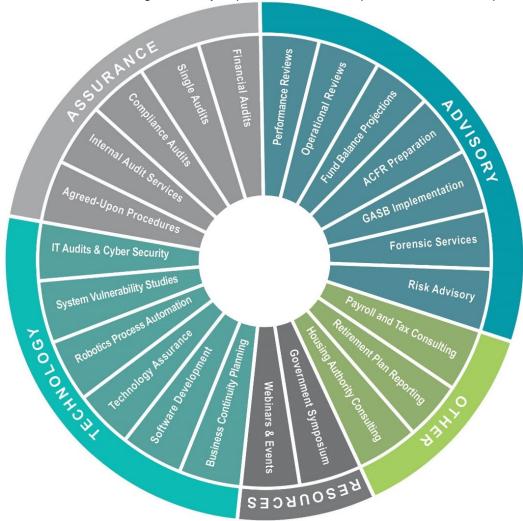
We encourage our clients and non-clients alike, to attend this technical (CPE) Symposium at no cost. During 2021 and 2022, our Annual Government Symposium was hosted virtually, with the hopes of continuing the virtual series next year. Additionally, Marcum provides more than 40 virtual courses that can be attended live or at a later date. All Marcum clients have access to this database at no cost.



INTERCONNECTED SERVICES

Our group provides interconnected professional services to help government entities achieve their operational, strategic and compliance goals. Our service offerings grew from government entities seeking our advice beyond audit and compliance and our drive to **do more** for these organizations like the City.

By providing a vast array of expertise and service lines to support our clients' operations, our capacity and passion to serve and strengthen every aspect of our clients' operations remains unparalleled.





QUALITY CONTROL AND PEER REVIEW

The quality of our professional practice is of utmost importance to the Firm, our clients, and to the users of our reports. As such, we maintain a quality control program that ensures our internal policies are met and professional standards are exceeded on all of our engagements. To ensure that the Firm's performance is in conformity with our stated standards and those issued by the AICPA, our quality control system encompasses the following:

- Professional Development. Marcum provides a minimum of 40 hours (five days) of CPE in-house to all professional staff. These seminars include sessions in accounting, auditing, financial reporting, and internal controls. In addition to the in-house training, our partners and professional staff attend various outside seminars.
- ▶ Internal Inspections. Annually the Firm selects a random sample of accounting, auditing, advisory and tax engagements and performs a review to ensure compliance with firm policies and professional standards.
- Centralized Financial Statement Review Process. The quality control department performs a review of our audit binders and financial statements prior to the release of the finished product. Their involvement includes participation in engagement planning to approve the audit approach, review of high risk and complex areas throughout fieldwork and a review of the financial statements and related information. Their involvement in the planning and fieldwork stages helps eliminate any last minute surprises and assures the high level of quality we demand from our professionals is maintained.
- ▶ PCAOB Inspections. Marcum is registered with the Public Company Accounting Oversight Board (PCAOB) and is required to undergo annual inspections due to our large SEC practice. The PCAOB inspects our work on public company filings. And the inspection is even more rigorous than the peer review process. The PCAOB reports are publicly available.
- Peer Review. The Firm participates in an external quality review program requiring an on-site independent examination of our Accounting and Auditing practice. The Firm has consistently received clean opinions (rating of "Pass") on the quality of the Firm's audit practice. This is the highest level of achievement and recognition in the peer review program. Please refer to Appendix A for a copy of our latest peer review report which includes our government engagements.

LITIGATION STATUS

Marcum LLP affirms there has been no litigation wherevy, a court has ruled against the firm in any matter related to the professional government auditing services of the firm.

There has been no disciplinary action taken nor pending against Marcum LLP or any of the professional staff during the past three (3) years with the State Board of Accountancy of the Auditior General or any other regulatory bodies.



FEDERAL OR STATE DESK REVIEWS OR FIELD AUDITS

There are no actions as a result of any federal or state desk reviews or field audits to Marcum or its auditors of government entities during the past three (3) years. There has been no disciplinary action taken nor pending against Marcum or any of the professional staff during the past three (3) years with the State Board of Accountancy or the Auditor General or any other state regulatory bodies.

PREVIOUS CONTRACTED ENGAGEMENTS

Marcum LLP has not withdrawn from an engagement prior to the agreed contract expiration date.

INDEPENDENCE FROM CITY

Marcum LLP is independent from the City as defined by Generally Accepted Auditing Standards.

DEDICATED PROFESSIONALS FOR THE CITY

The team members proposed for the City have comprehensive industry knowledge and possess the critical regulatory, technical, and business process skills necessary to provide you with an effective and efficient audit. These professionals are well-versed in the complexities of governmental accounting, auditing, and financial reporting, including all GASB pronouncements, Florida Statutes and Rules of the Auditor General.

Moises D. Ariza and Beila Sherman are "key" team members. We anticipate key team members to remain consistent over the term of the engagement. However, we guarantee that for any staff changes, new staff will be comparable in experience and continuing education requirements. Removal or replacement of key team members are subject to approval by the City. The engagement team will be staffed from our Fort Lauderdale office.

ENGAGEMENT TEAM STRUCTURE

QUALITY CONTROL

Beila Sherman

CPA

Quality Control Director

ASSURANCE

Moises D. Ariza

CPA, CGMA

Lead Engagement Partner

Nicholas Martin

CPA

Audit Manager

Jason Relyea

Audit Supervisor

Audit Staff

IT AUDITOR

Joe Layne

CISA, CISM, MSCA, PCIP IT Risk Audit Partner



MOISES D. ARIZA, CPA, CGMA

PARTNER > ASSURANCE SERVICES

moises.ariza@marcumllp.com

Moises D. Ariza is a partner in the Firm's Assurance Division. He has more than thirteen years of experience in the accounting profession providing accounting, assurance, and advisory services to a wide range of clients. Much of his client base includes nonprofit organizations, local governments, employee benefit plans, manufacturing companies and retail entities.

In addition, Mr. Ariza has significant expertise in performing Federal and Florida Single Audits in accordance with OMB Uniform Guidance and the Florida Single Audit Act, as well as program-specific compliance audits.

Mr. Ariza is involved in all phases of the audit process, from planning and initial risk assessment to ensuring compliance with all State and Federal laws, and the preparation and review of financial statements. He is a qualified peer reviewer and regularly performs peer reviews under the AICPA Peer Review Program.

Within the firm, Mr. Ariza develops in-house training seminars for the Firm's professional staff as well as continuing education programs for various outside organizations. Moises is an active team leader in the Firm's Employee Benefit Plan Group, Nonprofit Sector and Government Services Group.

Professional & Civic Affiliations

Chartered Global Management Accountant (CGMA)

American Institute of Certified Public Accountants (AICPA)

Florida Institute of Certified Public Accountants (FICPA)

Government Finance Officers Association (GFOA)

GFOA Special Review Committee, Active Member

Association of Latin Professionals in Finance and Accounting, Member (ALPFA)

Miami-Dade, Broward and Palm Beach County League of Cities, Associate Member

South Florida Government Finance Officers Association, Associate Member

Florida Government Finance Officer Association, Member (FGFOA)

YMCA of South Florida, Finance Committee Member

Awards & Accolades

Top 20 Professionals Under 40, Brickell Magazine, 2021 Young Horizons Award, Florida Institute of CPAs, 2021

Articles, Seminars & Presentations

Navigating through GASB No. 68, Published Article
The Importance of Governmental Financials, FGFOA Conference
GASB Statement No. 68, 2015 Marcum Governmental Symposium Government Auditing
Standards and OMB Uniform Guidelines, Internal Training
Risk Assessment and Audit Approach, Internal Training
Related Party Transactions, Internal Training
Employee Benefit Plans, Internal Training

CPE Hours (three years)

Government 145
Ethics 8
Other (Accounting, Auditing,
Technical and Behavioral) 60
Total 213



PRACTICE FOCUS

Financial Audits
Federal & Florida Single Audits
Financial Reporting
Program-Specific Compliance Audits

INDUSTRY FOCUS

Local Governments
Government Pension Plans
ERISA Pension Plans
Special Districts
Nonprofits
Wholesale & Retail Distributors
Manufacturers

EDUCATION

Bachelor of Accounting – Florida International University

Master of Accounting – St. Thomas University



MOISES D. ARIZA > CURRENT AND FORMER GOVERNMENT CLIENTS

Government Experience	Year on Job	Pension Audit	Single Audit	CRA
Broward County_			✓	✓
Children's Services Council of Broward County		✓		
City of Boca Raton	7	✓	✓	✓
City of Boynton Beach	2		✓	
City of Coconut Creek	5	✓	✓	
City of Deerfield Beach_	6	✓	✓	✓
City of Delray Beach	2	✓	✓	
City of Florida City_	10		✓	✓
City of Hallandale Beach	5	✓	✓	✓
City of Hollywood	5	✓	✓	✓
City of Homestead	12		✓	✓
City of Miramar	2	✓	✓	
City of Palm Beach Gardens	5	✓		
City of Pompano Beach	5	✓	✓	✓
City of Sunrise			✓	
City of West Palm Beach		✓	✓	✓
East Central Regional Wastewater Treatment Facilities				
Housing Finance Authority of Palm Beach County				
Indian Creek Village				
Florida Keys Aqueduct Authority			✓	
Miami-Dade Water & Sewer Department_	10		✓	
The Children's Service Council of Palm Beach County_	2		✓	
The Children's Trust_	7			
Town of Bay Harbor Islands_	8	✓	✓	
Town of Jupiter_	2	✓		
Town of Palm Beach_	3	✓	✓	
Town of Southwest Ranches_	5		✓	
Town of Surfside	5	✓	√	
Village of Key Biscayne		✓	√	
Village of Palmetto Bay	3		√	
Village of Royal Palm Beach	1			
Village of Tequesta	3	√		



BEILA SHERMAN, CPA

QUALITY CONTROL DIRECTOR > ASSURANCE SERVICES

beila.sherman@marcumllp.com

Belia Sherman has more than 25 years of experience providing accounting, auditing and advisory services for a wide range of entities. As a Director in the Firm's Assurance division, her primary responsibilities include on-site supervision and review of audit engagements to ensure they are prepared in accordance with professional and Firm standards.

Ms. Sherman provides guidance to clients ranging from complex accounting issues to general business and accounting developments. She has significant experience in the evaluation of internal controls.

In addition, Ms. Sherman develops in-house training seminars for the Firm's professional staff as well as continuing education courses for various outside organizations, on current accounting and auditing matters. She is actively involved in the division's professional development activities.

Professional & Civic Affiliations

American Institute of Certified Public Accountants (AICPA) Florida Institute of Certified Public Accountants (FICPA) Florida Institute of Certified Public Accountants - CIRA Section Government Finance Officers Association (GFOA) Canadian Institute of Chartered Accountants (CPA) South Florida Government Finance Officers Association, Associate Member (SFGFOA) Miami-Dade, Broward, and Palm Beach Counties Leagues of Cities

Articles & Presentations

Internal CPE Training, Instructor "Governmental Accounting (GASB) and Government Auditing Standards", Internal Training "Federal and Florida Single Audits Acts", Internal Training Florida School of Government Finance Instructor

FGFOA Presenter

FASD Presenter

CPE Hours (three years)

168 Government **Ethics** 8 Other (Accounting, Auditing, Technical and Behavioral) 40 Total 216



PRACTICE FOCUS

Financial Audits Federal Single Audits Florida Single Audits Operational & Performance Reviews Agreed-Upon Procedures **Attestation Services Advisory Services** Peer Reviews

INDUSTRY FOCUS

Local Governments Nonprofit Organizations **CIRA Organizations** Wholesale & Retail Distributors Manufacturers **Construction Companies** Real Estate Companies

EDUCATION

Bachelor of Business Administration, Mount Saint Vincent University



BEILA SHERMAN > CURRENT AND FORMER GOVERNMENT CLIENTS

Government Experience	Job	Audit	Audit	CRA
Bal Harbour Village	8	√	√	
Broward County_	5		✓	✓
Children's Services Council of Broward County_		✓		
City of Boca Raton_	9	✓	✓	√
City of Coconut Creek_	5	✓	√	
City of Deerfield Beach_	3	✓	✓	√
City of Florida City_	15		✓	✓
City of Hallandale Beach_	6	✓	✓	√
City of Hollywood_	3	✓	✓	✓
City of Homestead_	10		✓	√
City of Miramar_	4	✓	✓	
City of North Miami_	15	✓	✓	√
City of North Miami Beach_	15	✓	✓	√
City of Oakland Park_	4			
City of Palm Beach Gardens_	5	✓	✓	
City of Pembroke Pines_	10	√	√	······································
City of Pompano Beach_	3	✓	√	√
City of Sunny Isles Beach_	1			
City of Sunrise_	8		✓	
City of West Palm Beach_	5	✓	✓	√
Florida Keys Aqueduct Authority_	7		✓	
Miami-Dade Water & Sewer Department_	12		✓	
The Children's Trust_	6	✓		
Town of Bay Harbor Islands_	15	✓	✓	
Town of Surfside_	8	✓	✓	
Village of Key Biscayne_	8	✓	√	
Village of Tequesta	5	✓		



JOE LAYNE, CISA, CISM, MSCA, PCIP

PARTNER > ADVISORY SERVICES

joe.layne@marcumllp.com

Joe Layne is a Partner in Marcum's Advisory Services practice. He oversees IT audits for large commercial clients, including public and private businesses. He is an experienced Information Systems Auditor with dynamic information systems risk, compliance and audit experience spanning 19 years across external Big Four Audit, Internal Audit and Information Technology.

Mr. Layne has worked in Information Technology as well as Internal and External audit developing a unique perspective having experienced the client side as well as performing client services. This allows him to better bridge the gap between broad regulations and the realistic impact or implementation of IT Risk and Controls with clients.

Mr. Layne offers ongoing education for clients around risk mitigation as well as risk assessments and consulting around prevention strategies and procedures. He assists clients develop protocols and internal controls for IT risk management.

Professional & Civic Affiliations

Information Systems Auditing and Control Association (ISACA) Payment Card Industry Security Standards Council

Professional Designations

Certified Information Systems Auditor (CISA), ISACA Certified Information Security Manager (CISM), ISACA Payment Card Industry Professional (PCIP), PCI Security Standards Council Microsoft Certified Systems Administrator (MCSA), Microsoft

CPE Hours (three years)

OI E HOUIS (times yours)	
Government	39
Ethics	8
Other (Accounting, Auditing,	
Technical and Behavioral)	89
Total	136



PRACTICE FOCUS

IT Risk Management
IT Governance
IT Security Assessments
IT Audits
Sarbanes-Oxley Act (SOX)
SOC 1, 2, 3
HIPAA Security Rule
Internal Controls
PCI Compliance

INDUSTRY FOCUS

Government Agencies Nonprofit Organizations Public and Private Companies Healthcare Organizations

EDUCATION

Bachelor of Science, Information Studies, Florida State University



NICHOLAS MARTIN, CPA

MANAGER > ASSURANCE SERVICES

nicholas.martin@marcumllp.com

Mr. Martin is a manager in the Firm's Assurance Division. He has more than 8 years of experience in the accounting profession providing accounting, and auditing, for local government and private enterprises across a variety of industries, both domestically and internationally. He provides services to a wide range of clients within the aforementioned industries, these include: manufacturing, nonprofit (museums, charter schools, etc.), telecommunication, and employee benefit plans. In addition, Mr. Martin has significant expertise in performing Federal and Florida Single Audits in accordance with OMB Uniform Guidance and the Florida Single Audit Act, as well as program-specific compliance audits.

Mr. Martin is involved in all phases of the audit process, from planning and initial risk assessment to ensuring compliance with all State and Federal laws, and the preparation and review of financial statements. He is client service driven and is always willing to assist clients with accounting, auditing, and financial reporting issues, including but not limited to, implementation of new accounting pronouncements.

Professional & Civic Affiliations

American Institute of Certified Public Accountants (AICPA)
Florida Institute of Certified Public Accountanta (FICPA)
Miami-Dade, Broward and Palm Beach County League of Cities, Associate Member
South Florida Government Finance Officers Association, Associate Member
Florida Government Finance Officer Association, Member (FGFOA)
North Bay Village Financial Advisory Board, Chairman

CPE Hours (three years)

Government	109
Ethics	8
Other (Accounting, Auditing,	
Technical and Behavioral)	<u>38</u>
Total	<u>155</u>



PRACTICE FOCUS Financial Audits Federal Single Audits Florida Single Audits Program-Specific Compliance Audits

INDUSTRY FOCUS

Local Governments
Nonprofit Organizations
Government Pension Plans
Special Districts
Wholesale & Retail Distributors
Manufacturers
ERISA Pension Plans

EDUCATION

Master of Accounting, Florida International University

Bachelor of Science, Accounting, University of Florida



NICHOLAS MARTIN ➤ CURRENT AND FORMER GOVERNMENT CLIENTS

Government Experience	Year on Job	Pension Audit	Single Audit	CRA
Children's Services Council of Broward County_	2	√		
City of Boca Raton_	4	✓	√	√
City of Coconut Creek_	5	√		
City of Deerfield Beach_	6	√	\	√
City of Florida City_	6		√	√
City of Hallandale Beach_	4	√		√
City of Hollywood_	2	✓	√	√
City of Homestead_	5		√	√
City of Palm Beach Gardens_	5	✓		
City of Pompano Beach_	5	√	√	√
City of Sunny Isles_	11		✓	
City of Sunrise_	5			
City of West Palm Beach_	5	√	√	√
Florida Keys Aqueduct Authority_	5		√	
Miami-Dade Water & Sewer Department_	8			
The Children's Trust_	4			
Town of Bay Harbor Islands_	6	✓	√	
Town of Surfside_	6	✓		
Village of Key Biscayne_	6	√	√	
Village of Palm Springs_	2		√	√
Village of Palmetto Bay_	3		✓	
Town of Palm Beach	3		√	



JASON RELYEA

SUPERVISOR > ASSURANCE SERVICES

jason.relyea@marcumllp.com

Jason Relyea is a Senior in the Firm's Assurance Division. He has approximately 7 years of experience in the accounting profession providing accounting, and auditing, for local government and nonprofit organizations. Some of the clients Jason has assisted in providing auditing services to include the School district of Palm Beach County, School District of Broward County, Palm Beach County BOCC, Broward County BOCC, Martin County BOCC, Canaveral Port Authority along with over a dozen cities throughout the Tri-County area. Jason also has experience working with nonprofit organizations (Conservation Organizations, Education Agencies etc.). Mr. Relyea has significant experience in performing Federal and Florida Single Audits in accordance with OMB Uniform Guidance and the Florida Single Audit Act, as well as program-specific compliance audits.

Mr. Relyea is involved in all phases of the audit process, from planning and initial risk assessment to ensuring compliance with all State and Federal laws, and the preparation and review of financial statements. He is client service driven and is always willing to assist clients with accounting, auditing and financial reporting issues, including but not limited to, implementation of new accounting pronouncements.

Partial Listing of Clients:

- City of Boynton Beach
- City of Delray Beach
- City of Palm Beach Gardens
- City of Sunrise
- Palm Beach County
- Town of Bay Harbor Islands
- Town of Surfside

CPE Hours (two years)

Government 57
Other (Accounting, Auditing,
Technical and Behavioral) 32
Total 89



PRACTICE FOCUS

Financial Audits
Federal Single Audits
Florida Single Audits
Program-Specific Compliance Audits

INDUSTRY FOCUS

Nonprofit Organizations Special Districts Local Governments Governmental Pension Plans

EDUCATION

Masters of Accounting, St. Thomas University



STAFF DEVELOPMENT

Having the best-qualified professionals requires a continuous investment in training and resources that improve and maintain competencies. As the guidelines and compliance requirements of our industry change frequently, we are proactive in keeping up with the changes in the profession and providing the necessary training for our staff. Technical training for all of our staff covers accounting, auditing, federal regulations, tax, employee benefits and computer systems. In addition to the standard technical training required to maintain our certifications, we include training on mentoring, interviewing, time management, coaching and more.

Our training initiatives help our professionals maintain the highest level of technical and business competencies that our clients have come to expect. Our team encourages and requires continuing education and training at all levels, and this steadfast commitment to our own personal and professional growth benefits our clients and us.

Every year, Marcum provides a minimum of 40 hours of continuing professional education (CPE) in-house to all professional staff. These seminars include sessions in government accounting, auditing and financial reporting, including Yellow book, single audit, IT audits and information systems and other accounting and auditing issues. In addition to the in-house training, our partners and professional staff attend various outside seminars/conferences.

Marcum affirms all members of the audit team meet or exceed the CPE requirements mandated by professional auditing standards (including *Government Auditing Standards*) and all CPAs assigned meet or exceed the CPE and ethics training mandated by the Florida State Board Accountancy (including Florida State Statutes, Chapter 473.3101).

LICENSED TO PRACTICE IN FLORIDA

We affirm that Marcum LLP is a licensed certified public accounting firm and is in good standing with all regulatory agencies. The Firm is a member of the American Institute of Certified Public Accountants (AICPA) and the Florida Institute of Certified Public Accountants (FICPA). All professional staff, upon successful completion of the CPA exam, become members of both the AICPA and their respective state society of CPAs. The Firm is properly licensed and certified to practice in Florida and is registered annually with the Florida Department of Business and Professional Regulation – Board of Accountancy.

All key team members assigned to this engagement are licensed to practice in the state of Florida. Each individual on the engagement has maintained the required CPE in government accounting and has attended an Ethics course for CPAs in Florida.

All applicable licenses are provided in **Appendix B.**



MARCUM'S CURRENT GOVERNMENT CLIENTS

1.) Broward County

- Broward County (IT Dept.)
- City of Deerfield Beach
- City of Deerfield Beach CRA
- City of Fort Lauderdale Police and Firefighters Retirement System
- City of Hollywood

- City of Hollywood CRA
- City of Hollywood GERS
- City of Pompano Beach Police and Firefighters Retirement System
- City of Sunrise

2.) Miami-Dade County

- City of Florida City
- City of Florida City CRA
- City of Homestead
- City of Homestead CRA
- City of Miami Firefighters & Police Officers Retirement Trust
- City of Sunny Isles
- Miami-Dade County (WASD)
- Miami Police Relief and Pension Fund

- The Children's Trust of Miami-Dade County
- Town of Bay Harbor Islands
- Town of Bay Harbor Islands ERS
- ▶ Town of Surfside
- Town of Surfside Employees' Retirement Plan
- Village of Palmetto Bay

3.) Palm Beach County

- City of Boca Raton
- City of Boca Raton CRA
- City of Boca Raton ERP
- City of Boca Raton GERS
- City of Boca Raton Police Police and Firefighters Retirement System
- City of Boynton Beach
- City of Delray Beach
- City of Palm Beach Gardens
- East Central Regional Wastewater Treatment Facilities Operations Board
- Healthy Start Coalition of Palm Beach County
- Northern Palm Beach County Improvement District

- Palm Beach County Housing Finance Authority
- South Central Regional WW Treatment and Disposal Board
- The Children's Services Council of Palm Beach County
- Town of Jupiter
- ▶ Town of Palm Beach
- Town of Palm Beach Retirement System
- Village of Palm Springs
- Village of Royal Palm Beach

4.) Monroe County:

Florida Keys Aqueduct Authority

5.) Hillsborough County

City of Tampa Police and Firefighters' Pension Plan



REFERNCE SHEET

The following represents several engagements similar to the engagement described in the RFP performed in the last five (5) years by Moises D. Ariza, the designated audit partner.

Refer to **Exhibit K:** Reference Sheet, located in **Tab G:** Additional RFP Information.

1. Town of Palm Beach

360 S. County Road, Palm Beach, FL 33480 Amy L. Wood, Assistant Finance Director

AWood@Town of Palm Beach.com

516-227-6332

Services: Financial Audit, Single Audit, and AUP

Term: September 30, 2020 to Current

Total Hours: 500

Audit Contract Fee: \$93,262 per year

2. City of Boynton Beach

100 E Ocean Ave., Boynton Beach, FL 33435 Mara Frederiksen, Director of Financial Services frederiksenM@bbfl.com

561-742-6312

Services: Financial Audit and Single Audit **Term:** September 30, 2010 to Current

Total Hours: 750

Annual Contract Fee: \$113,200 per year

3. City of Homestead and CRA

100 Civic Court, Homestead, FL 33030 Carlos Perez, Finance Director, cperez@cityofhomestead.com

305-224-4543

Services: Financial Audit, Single Audit, and GOB Audit,

The Childerns Trust Audit

Term: September 30, 2009 to Current

Total Hours: 1,300

Audit Contract Fee: \$133,960 per year

4. City of Sunrise

10770 West Oakland Park Blvd, Sunrise, FL 33351

Susan Nabors, Director of Finance,

Snabors@sunrisefl.gov

954-746-3217

Services: Financial Audit and Single Audit **Term:** September 30, 2008 to Current

Total Hours: 1,000

Audit Contract Fee: \$160,020 per year

5. Village of Palm Springs and CRA

226 Cypress Lane, Palm Springs, FL 33461 Rebecca L Morse, CGFO, Chief Financial Officer RMorse@vpsfl.org

561-584-8200 x8441

Services: Financial Audit, Single Audit, and CRA Audit

Term: September 30, 2021 to Current

Total Hours: 475

Audit Contract Fee: \$75,575 per year



CONFLICT OF INTEREST

BRANDEN ASIS LOPEZ

Notary Public-State of Florida Commission # HH 7076

My Commission Expires
June 04, 2024

Marcum affirms that there has been no reported conflict of interests in relation to this solicitation. Performing the services described in the RFP will not create any potential conflict of interest with the interest of existing clients.

Moises D. Ariza, CPA, CGMA

Partner

Government Services Practice Leader

Marcum LLP

201 East Las Olas Boulevard, 21st Floor

Ft. Lauderdale, Fl 33301

P: 954 320.8000 (ext. 39612)

Moises.Ariza@marcumllp.com

INSURANCE

Branden

Refer to **Appendix C:** Insurance, for all forms related to insurance.

MARCUM LLP FINANCIAL STATEMENTS

Refer to Appendix G: Financial Statements, for the financial statements of Marcum LLP.



TAB E: AUDIT APPROACH

PROJECT APPROACH & PHILOSOPHY

Through the audit, we strive to understand your vision, entity operations, financial performance, accounting systems, and internal controls. While this process ultimately leads to an audit opinion on your financial statements, our goal is to provide value beyond this assurance.

WE AIM FOR A PARTNERSHIP THAT EXCEEDS THE AUDIT

- Enhanced internal controls and efficiencies
- Stronger financial operations
- Valuable operating solutions and ideas
- Best practice benchmarks
- A resource that is always available to you

Our professionals will complement the City's team with the right blend of technical, practical, and personal insight to help you successfully deliver on all of your initiatives.

AUDIT METHODOLOGY

The audit will be conducted in four phases, as shown below. These phases are discussed in more detail on the following pages.

STRATEGIC PLANNING

Obtain an Understanding of the City's Operations

Evaluate Internal Controls

Information
Technology Review

Develop Audit Plan and Strategies; Risk Assessment

> Prepare Audit Programs

2 EXECUTION OF PLAN

Perform Test of Internal Controls (as applicable)

Perform Tests of Account Balances

Test Compliance with Laws, Rules, Regulators, and Contracts

3 EVALUATION OF RESULTS

Documentation
Reviewed by Partner
and Quality Control
Department

Auditor's Conclusions

Documented

Preliminary
Discussion with
Management
of Audit Findings
(as applicable)

COMPLETION & DELIVERY

Prepare Auditor's Reports

Review the Draft Financial Statements

Discuss Final Results with Management in Exit Conference

Presentation to the City Commission



PHASE I: STRATEGIC PLANNING

PROCEDURES FOR INTERNAL CONTROL

A thorough understanding of the City, its agencies, and your operating environment is essential for developing an efficient, cost-effective audit plan. During this phase, the engagement partner and key supervisory personnel will meet with the appropriate personnel to ensure we have an understanding of your operations. You will also have the opportunity to express your expectations regarding the services that we will provide. This effort will be coordinated so that there will be minimal disruption to your staff. During this phase, we will perform the following activities:

- Review the current regulatory and statutory compliance requirements within which the City operates. This will include a review of applicable state regulations; ordinances, contracts, and other agreements; meeting minutes of the City Commission, as applicable;
- Review major sources of information such as budgets, organization charts, procedures manuals, financial systems and management information systems;
- Determine the most practical and effective way to apply computer-aided audit tools to convert and analyze data and generate reports;
- Performance of fraud inquiries and retrospective review;
- Determination of materiality levels;
- Regarding controls that are relevant to the audit, Marcum will evaluate the design of the controls and determine whether they have been properly designed and implemented;
- Reevaluation of City provided major fund determination worksheet;
- Documentation of current year activity expectations and performance of preliminary analytical procedures;
- Review internal control systems, including determining an audit risk assessment;
- Consider the methods used to process accounting information that influence the design of the internal control system. This includes understanding the design of relevant policies, procedures, and records and whether they have been placed in operation;
- Design audit programs to ensure that they incorporate financial statement assertions, specific audit objectives and appropriate audit procedures to achieve the specified objectives;
- Identify and resolve accounting, auditing and reporting matters; and
- Prepare detailed audit plans, including a list of schedules to be prepared by the City's personnel.

RISK-BASED AUDIT TECHNOLOGIES

The Firm employs a risk-based approach early in the audit process. This approach considers how the overall risk identified in the general risk analysis affects specific account balances. We consider, in part:

- Relative significance of the account to the financial statements as a whole;
- Volume of transactions:
- Susceptibility of the account to fraud;



- Accounts that have traditionally required significant adjustments; and
- Account with complex calculations, judgement, and accounting issues that have a high assessed level of inherent risk.

Based on these considerations, we assess the inherent risk and control risk to determine the overall audit risk. Once this assessment is completed, the audit procedures to be used are determined. By redirecting our efforts through a risk-based approach, audits are significantly enhanced, which provide greater value to our clients.

We will use several approaches to conduct the audit engagement. These approaches include traditional audit techniques and strategies, and an evaluation of the systems utilized by the City.



SPECIFIC FRAUD INVESTIGATIVE TECHNIQUES

Professional Auditing Standards imposes on auditors the additional responsibility to "plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements due to fraud." By redirecting our efforts through a risk-based approach and additional fraud inquiry techniques, audits are significantly enhanced.

ENTERPRISE FUNDS INCLUDING UTILITIES

Marcum has a specialization in auditing business-type activities including:

Water

Electric

Sewer

Parking

Stormwater

Gas

Solid Waste

Golf Courses

Toll Bridges

Marinas

Suggesed basic procedures for enterprise funds, subjet to change based on the auditors risk assessment:

- Compare the balance in receivables with the balance for prior years or other expectations.
- Compute the ratio of the receivables balance to related revenue for the current period and compare with the ratios for prior years or other expectations.



- Compute the number of days revenue in accounts receivable (net accounts receivable divided by average net revenue per day) and compare to the ratio for prior years or other expectations.
- Select a sample of customer billing statements and perform the following procedures:
 - Compare rates used to the authorized rate schedule, and consider the reasonableness of usage.
 For usage that appears unreasonable or unusual (significantly higher or lower than expected) compare usage to usage records (for example, the meter book).
 - Recompute the billing.
- Select a sample of customers from usage records (for example, meter books) and trace to billing statements.
- Trace selected months' cash collections to deposit slips and bank statements.
- Obtain and review an analysis of the allowance account. Consider the reasonableness of write-offs and recoveries.

SINGLE AUDITS

We have conducted hundreds of federal, state, and local Single Audits and are knowledgeable of all requirements under OMB Uniform Guidance and the State of Florida Single Audit Act. To stay on top of changing audit requirements, our firm participates in various AICPA trainings and our team receives annual single audit training that involves all aspects of a single audit, including internal controls, compliance, financial reporting, the Data Collection Form, Yellow Book, and audit effectiveness. A significant portion of this training also includes discussion about single audit quality and current topics discussed in the AICPA Audit Guides and Audit Risk Alerts.

We leverage our training and experiences across the Firm to benefit our clients through improved audit methodology and work programs. Furthermore, we proactively ensure all of our affected clients understand the impact of any new regulations on their organization.

Since we perform a substantial amount of single audits annually, our single audit working papers are routinely reviewed by federal and state agencies as well as peer reviewers. We have not had any findings regarding substandard work in the past three years and, in fact, have had many positive comments about the excellent quality of our audit files.

With this experience, we are able to provide a robust amount of knowledge as it relates to the City and your engagement team has the necessary expertise to assist you with Federal and Florida single audits.

In general, Single Audit procedures may include:

- ldentify the City's major programs to be tested and reported on for compliance.
- ldentify the compliance requirements applicable to each major program.
- Determine which of the compliance requirements identified could have a direct and material effect on each major program.



- Consider relevant portions of the City's internal control over compliance for each direct and material compliance requirement for each major program.
- Obtain sufficient appropriate audit evidence, which involves testing internal control over compliance and compliance with direct and material compliance requirements for each major program.
- Consider indications of fraud.
- Consider indications of abuse.
- Consider subsequent events.
- Form an opinion about whether the City's complied with the direct and material compliance requirements.
- Perform follow-up procedures on previously identified findings.

PHASE II: EXECUTION OF AUDIT PLAN

The audit team will complete a major portion of transaction testing and audit requirements during this phase. The procedures performed during this period will enable us to identify any matters that may impact the completion of our audit work or require the attention of management. Tasks to be performed in Phase II include, but are not limited to:

- Apply analytical procedures to assist in planning the nature, timing and extent of auditing procedures used to obtain evidential matter for specific account balances or transaction classes. Analytical procedures are utilized in almost every audit area tested.
- Perform substantive account balance and transaction tests. Samples will be drawn from major transaction systems, including cash disbursements, cash receipts, accounts payable, and payroll. The size of the samples will be determined after the review of the internal control system.

PROPOSED SEGMENTATION BY LEVEL OF STAFF

PHASE	Audit Partner & Quality Control Director	Manager & IT Risk Audit Partner	Audit Senior	Staff	TOTAL
Phase 1: Strategic Planning	20	45	60	55	165
Phase 2: Execution of Audit Plan	20	40	65	85	200
Phase 3: Evaluation of Audit Results	30	40	60	85	205
Phase 4: Reporting	30	50	15	0	80
Total Hours	100	175	200	225	700



Note: In the first year of an engagement, additional hours are required to transition the audit to a new audit Firm. Our extensive experience with transitioning new clients has led to a streamlined process that is respectful of your time and resources. As a result, the City will receive the benefit of a new team with significant government experience as well as a fresh look at your systems, with minimal disruption. The above schedule does not include the first year "transition hours" which we intend to absorb.

SAMPLE SIZE AND EXTENT OF STATISTICAL SAMPLING

There are three types of tests that involve audit sampling (statistical and non-statistical sampling) which Marcum will use:

- Account Balance Tests. Substantive tests of account balances are performed on yearend balances. Certain accounts justify a 100 percent examination, such as confirming an investment and bank balance, which does not involve sampling at all.
- ▶ Transaction and Control Tests. Substantive transaction and control tests are often combined to use one sample to achieve more than one audit objective. We often test the controls to verify that the transactions were properly authorized in accordance with the City's procedures.
- Compliance Tests. Compliance tests with laws and regulations are included with the tests of transactions and controls.

Additional samples are sometimes necessary to test specific laws and regulations. Sample sizes for compliance testing are determined based on the number of transactions and the significance of the requirement.

The audit team will report on a weekly basis to management the status of any potential adjustments so that management may have adequate time to investigate, gather information and respond, if necessary.

We use a risk-based assessment of the opportunities for a material financial statement error or irregularity to occur and remain undetected.

SECURE DATA REQUEST AND COLLECTION PROCEDURE



An "Auditor Request List" will be prepared and delivered to you prior to, or shortly after, the close of the Planning meeting.

The requested schedules, report, agreements, etc. requested in the "Auditor Request List" are collected by Marcum via a secure workflow tool. Our information technology department has established a secure workflow data management tool ("INFLO") on our network for each of our clients.



We use the INFLO site as a virtual common workspace that is keyed to our data request lists and electronic audit system. We have been using the software for the past five years with much success. Any data we request from you can be easily uploaded to the secure site and seamlessly downloaded by our client service team directly into our electronic work programs. This web-based tool minimizes the use of e-mails to transmit data, enhances the security of your information and eliminates duplicate requests for data. Our software tools and approach to our work reduce demands on client resources and saves our clients both time and money.

In addition, INFLO provides real-time audit update information which is available at any time to the City, such as the progress current of the audit and the status of the audit requests specifically tailored to the engagement. All this information is available through the INFLO dashboard.

ANALYTICAL PROCEDURES

Tasks to be performed in Phase II of Marcum LLP's Audit Process include applying analytical procedures to assist in planning the nature, timing and extent of auditing procedures used to obtain evidential matter for specific account balances or transaction classes. Analytical procedures are utilized in almost every audit area tested.

LAWS AND REGULATIONS AND COMPLIANCE TESTS

Compliance tests with laws and regulations are included with the tests of transactions and controls. Additional samples are sometimes necessary to test specific laws and regulations. Sample sizes for compliance testing are determined based on the number of transactions and the significance of the requirement.

COMMUNICATION AND PLANNING



Our firm believes that open and honest communication is a hallmark of strong client service, and without open and honest dialogue, the auditor/client relationship cannot properly function. During the planning phase of the audit, Marcum will schedule a "Planning Kick-Off Meeting" with the City's management.

This meeting allows our team to meet in person with management and revisit audit time frames and due dates, as well as determine the level of assistance we need from your staff and management team.

INFORMATION TECHNOLOGY AUDIT TECHNIQUES

In accordance with Professional Auditing Standards, we are required to gain an understanding of the procedures, both automated and manual, by which transactions are initiated, recorded, processed and reported, from their occurrence to their inclusion in the financial statements. During the planning stage of our audit, we evaluate the effect information technology (IT) will have in performing our audit procedures. This evaluation includes obtaining an understanding (generally



through observations and inquiries of IT personnel) of internal controls and identifying those controls that are automated.

Our approach includes review of IT general controls as follows:

- Security—Physical and Access Controls
- Change Management for Systems and Configurations
- Application/System Development and Customization
- ▶ IT Risk Management
- Data Backup and Recovery/Business Continuity Plans
- Electronic Banking Wire and ACH Security
- Segregation of Duties within Systems and IT function



When key internal controls are automated, we use our IT specialist to perform a detailed review of those automated controls. The assigned IT Risk Audit Partner, Joe Layne, will then communicate to the audit engagement team as to whether such controls are working as prescribed by management. With this information, the audit engagement team determines the extent of their audit procedures.

In certain situations where there is significant accounting data processed electronically, we use several state-of-the-art software programs (IDEA and Teammate Analytics) to extract and summarize computerized financial data files. These programs provides an efficient way for us to extract and test computerized accounting information, enabling us to audit through the computer, rather than around the computer. Some of the uses of this program are:

- Retrieving aged receivables information
- Extracting credit balances in accounts receivable reports
- Extracting pre-determined sample items from reports for testing
- Merging files for the purposes of extracting information that meets predetermined criteria
- Sorting information and footing report
- Searching for anomalies
- Searching for related party transactions
- Searching disbursements for selected vendors
- Journal entry testing

PHASE III: EVALUATION OF AUDIT RESULTS

This phase includes a review of all audit documentation by the partners to ensure that testing and documentation support the conclusions reached. This phase also includes preliminary discussions with management of the audit findings.

Marcum will accumulate misstatements identified during the audit, other than those that are clearly trivial and will determine whether the audit plan and strategy per audit area needs to be revised.



PHASE IV: REPORTING

In this phase of the audit, the engagement team will complete the tasks related to the closing of year-end balances and financial reporting. This will include final testing in areas including compliance, balance sheet accounts, revenues and expenditures.

Upon receipt of the draft ACFR, we will turn around the draft with our comments within seven to ten days. Final reports will be issued by the agreed upon date. The audit partner and/or audit manager will be available to present the audit report in person.

EXIT CONFERENCE

Upon completion of audit work, Marcum will hold a closing or exit conference with senior members of the City's management. The exit conference assists Marcum in obtaining the views of responsible officials concerning the findings, conclusions, and recommendations, as well as planned corrective action, as required by Government Auditing Standards.

This conference also provides the City with an advance opportunity to discuss whether planned corrective actions adequately address the auditor's recommendations and to initiate corrective action without waiting for a final audit report. Marcum will also consider having preliminary exit meetings with directors, department heads, and other operating personnel who have direct responsibility for financial management systems.

MANAGEMENT LETTER

The Firm will prepare a management letter for the City to identify systemic deficiencies observed. The letter also may offer recommendations for changes in accounting and other procedures in order to improve operations of the City. As each potential management letter point is identified in the audit process, the engagement team will document the condition, our recommendation, and the benefits of the recommended action. All potential comments will be reviewed with key staff members before issuance.

The Firm's policy is to prepare this report as a vehicle for suggesting improvements to enhance efficiency, management effectiveness, and the degree of internal control. Findings (material weaknesses and significant deficiencies and material instances of noncompliance) are required

MANAGEMENT LETTER ADDS VALUE BEYOND THE FINANCIAL STATEMENT



- Operational Suggestions
- Internal Controls Suggestions Cost vs. Benefit Evaluations Workable Solutions

 - ▶ Identify Areas for Efficiencies ▶ Collaborative Process





to be reported in writing and will be included in the schedule of findings and questions costs. For reference of a recent Management Letter that has been issued by Marcum LLP, please refer to **Appendix F**: Management Letter Reference.

OUR COMMITMENT

We will act as a valued advisor to recommend meaningful operation solutions, leverage our Firm resources to your benefit, and make ourselves readily available to the City.



- Understanding your organization
- ▶ Risk assessment
- Testing internal controls as applicable



- Operational and technology efficiencies
- Best practices



- Tax compliance
- Implementation of new accounting standards



- Year-round communication with management
- Communications with your governance

The firm will assure that the firm and each individual staff member assigned to the engagement are free from personal or external impairments to independence, and are organizationally independent and will maintain an independent attitude and appearance.



TAB F: WORK, PRODUCT, SCHEDULE AND FEES

PROJECT SCHEDULE

Marcum is committed to completing all audit deliverables outlined within the Scope of Services of this solicitation within the below timeframe or within any other reasonable schedule requested by the City. Marcum LLP is available to commence the audit as soon as notification of award has been issued. Each of the following will be completed as stipulated by the RFP:

TASK

ANNUAL TIMING

Interim Work	August 31 st
Fieldwork	December 31 st
Draft Reports	February 15 th
Final Report	February 28 th

FEES

For a summary of our rates and fees for all years requested for service within this solicitation, refer to Exhibit B- Price Proposal Form located within **Appendix E**: Required Forms.

TAB G: ADDITIONAL RFP INFORMATION

For all requested forms as noted within the RFP, refer to **Appendix E**: Required Forms.



APPENDIX A PEER REVIEW REPORT



Report on the Firm's System of Quality Control

To the Partners of
Marcum LLP
and the National Peer Review Committee

We have reviewed the system of quality control for the accounting and auditing practice of Marcum, LLP (the "firm"), applicable to engagements not subject to PCAOB permanent inspection, in effect for the year ended April 30, 2020. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants (Standards).

A summary of the nature, objectives, scope, limitations of, and the procedures performed in a System Review as described in the Standards may be found at www.aicpa.org/prsummary. The summary also includes an explanation of how engagements identified as not performed or reported in conformity with applicable professional standards, if any, are evaluated by a peer reviewer to determine a peer review rating.

Firm's Responsibility

The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. The firm is also responsible for evaluating actions to promptly remediate engagements deemed as not performed or reported in conformity with professional standards, when appropriate, and for remediating weaknesses in its system of quality control, if any.

Peer Reviewer's Responsibility

Our responsibility is to express an opinion on the design of the system of quality control and the firm's compliance therewith based on our review.

Required Selections and Considerations

Engagements selected for review included engagements performed under *Government Auditing Standards*, including compliance audits under the Single Audit Act; audits of employee benefit plans, audits performed under FDICIA, audits of broker-dealers, and examinations of service organizations [SOC 1 and 2 engagements].

As part of our peer review, we considered reviews by regulatory entities as communicated by the firm, if applicable, in determining the nature and extent of our procedures.



Opinion

In our opinion, the system of quality control for the accounting and auditing practice of Marcum, LLP, applicable to engagements not subject to PCAOB permanent inspection, in effect for the year ended April 30, 2020, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of pass, pass with deficiency(ies) or fail. Marcum, LLP has received a peer review rating of pass.

CERTIFIED PUBLIC ACCOUNTANTS

Brown, Edwards & Company, S. L. P.

Roanoke, Virginia October 16, 2020

APPENDIX B **LICENSES**

CPAVerify Firm Report Results

NAME: MARCUM LLP STATE OF LICENSE: FL LAST UPDATED: 2022-03-28

> **Business** MARCUM LLP

7384 HAVILAND CIRCLE BOYNTON BEACH, FL, US 33437

NEW YORK, NY, US 10017

730 THIRD AVE. 11TH FL. LEGAL DEPT

Mail

License/Permit/Certificate Number:

Registration Number:

Address:

License/Permit/Certificate Status: **CURRENT**

License/Certificate Status Details: Holds a valid license to practice public accounting.

License Type:

Shall be deemed and construed to mean any legal entity that holds an active, **License Type Details:**

delinquent, or temporary license issued under Chapter 473, F.S., or its state of

domicile.

AD63249

Basis for License:

2003-02-14 Issue Date: **Expiration Date:** 2023-12-31

Enforcement, Non-Compliance or Disciplinary Actions: None Reported To This Site By The Board

Other Information:

Contact the Board for official verification of information.

State Board Contact Information: FLORIDA DIVISION OF CERTIFIED PUBLIC ACCOUNTING

> 240 NW 76TH DRIVE, SUITE A GAINESVILLE, FL 32607

Phone: (850) 487-1395

Website: http://www.myfloridalicense.com/DBPR/certified-public-accounting/ Licensee Lookup: https://www.mvfloridalicense.com/wl11.asp?mode=0&SID=

Details of Enforcement, Non-Compliance or Disciplinary Actions:

- 1. If "Contact State Board For Details" is displayed then the State Board has reported some type of enforcement, non-compliance or disciplinary action to this site and the State Board should be contacted for full details about the action reported.
- 2. If "None Reported To This Site By The Board" is displayed then the State Board provides enforcement, non-compliance and disciplinary action data to this site and none was indicated for this record.
- 3. If "State Does Not Provide This Type of Data At This Site" is displayed then CPAverify is not currently receiving enforcement, non-compliance or disciplinary action data for licensees in this state. Some states are limited to sharing this type of data with third party websites due to privacy laws or policies, but most State Boards offer this information on their official State Board websites.
- 4. Contact the State Board for official verification of all enforcement, non-compliance and disciplinary activity.

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BROWARD COUNTY LOCAL BUSINESS TAX RECEIPT

115 S. Andrews Ave., Rm. A-100, Ft. Lauderdale, FL 33301-1895 - 954-831-4000 VALID OCTOBER 1, 2022 THROUGH SEPTEMBER 30, 2023

DBA: $_{\rm MARCUM\ LLP}$ Business Name:

Business Opened:02/15/1982

Receipt #: $^{317-1006}_{\text{C PA}}$ Business Type:

Owner Name: MARCUM LLP

Business Location: 450 E LAS OLAS BLVD #950

State/County/Cert/Reg:AC 0011494

FT LAUDERDALE

Business Phone:

Exemption Code:

Rooms	Seats	Employees	Machines	Professionals
		11		

For Vending Business Only								
	Number of Mach	nines:						
Tax Amount	Transfer Fee	NSF Fee	Penalty	Prior Years	Collection Cost	Total Paid		
45.00	0.00	0.00	0.00	0.00	0.00	45.00		

THIS RECEIPT MUST BE POSTED CONSPICUOUSLY IN YOUR PLACE OF BUSINESS

THIS BECOMES A TAX RECEIPT

WHEN VALIDATED

This tax is levied for the privilege of doing business within Broward County and is non-regulatory in nature. You must meet all County and/or Municipality planning and zoning requirements. This Business Tax Receipt must be transferred when the business is sold, business name has changed or you have moved the business location. This receipt does not indicate that the business is legal or that it is in compliance with State or local laws and regulations.

Mailing Address:

MARCUM LLP 450 E LAS OLAS BLVD #950 FT LAUDERDALE, FL 33301 Receipt #WWW-21-00266188 Paid 09/30/2022 45.00

2022 - 2023

BROWARD COUNTY LOCAL BUSINESS TAX RECEIPT

115 S. Andrews Ave., Rm. A-100, Ft. Lauderdale, FL 33301-1895 – 954-831-4000 VALID OCTOBER 1, 2022 THROUGH SEPTEMBER 30, 2023

DBA: **Receipt #:** 317-1006

Business Name: MARCUM LLP Business Type: C P A (P A (CPA))

Owner Name: MARCUM LLP **Business Opened:** 02/15/1982 Business Location: 450 E LAS OLAS BLVD #950 State/County/Cert/Reg: AC 0011494 **Exemption Code:**

FT LAUDERDALE

Business Phone:

Rooms Seats **Employees** Machines **Professionals** 11

Sig	Signature For Vending Business Only						
Number of Machines:					Vending Type		
	Tax Amount	Transfer Fee	NSF Fee	Penalty	Prior Years	Collection Cost	Total Paid
	45.00	0.00	0.00	0.00	0.00	0.00	45.00

Receipt #WWW-21-00266188 Paid 09/30/2022 45.00



CITY OF FORT LAUDERDALE BUSINESS TAX YEAR 2022-2023



Business Tax Division
700 NW 19TH AVE. | FORT LAUDERDALE, FL 33311 | (954) 828 - 5195

Business ID: BT-GEN-22060155 Business Name: MARCUM LLP

Business Address: 201 E LAS OLAS BLVD # 2100

MICHAEL A BALTER
MARCUM LLP
201 E LAS OLAS BLVD # 2100
FORT LAUDERDALE FL 33301

TAX CATEGORIES

418300 PROFESSIONAL OFC (ADMINISTRATION)

Contact: MICHAEL A BALTER

Business Email: Diana.Jimenez@Marcumllp.Com

- This Receipt is issued for the period commencing October 1st and ending September 30th of the years shown above.
- If you have closed or moved out of the city, please email <u>businesstax@fortlauderdale.gov</u> and include the <u>Business ID</u> #.
- A transfer of business location within city limits is subject to zoning approval. Complete a Business Tax
 Transfer Application online to obtain the necessary approval. A transfer fee of 10% of the Business Tax
 fee applies, not less than \$3.00, no more than \$25.00.
- If you have sold your business, please email a copy of the Bill of Sale to businesstax@fortlauderdale.gov and include the Business ID #. A transfer of ownership will incur a transfer fee of 10% of the Business Tax fee, not less than \$3.00, no more than \$25.00.

Please be advised that this issuance of a Business Tax Receipt establishes that the business you intend to conduct is a use permitted by the City Zoning Code for the location at which you intend to operate. The issuance of a Business Tax Receipt in no way certifies that the property located at this address is in compliance with other provisions of the City Code of Ordinances.

2020 LIMITED LIABILITY PARTNERSHIP REINSTATEMENT \$25 REINSTATEMENT FEE + \$25 FILING FEE FOR EACH CALENDAR YEAR

SECRETARY OF STATE



FLORIDA DEPARTMENT OF STATE DIVISION OF CORPORATIONS

REGISTRATION # LLP090003311

1. Name and Mailing Address

MARCUM LLP

ONE S.E. THIRD AVE. 11TH FLOOR MIAMI, FL 33131 US

if above mailing address is incorrect in any way, fine through incorrect information and enter correction in Block 2.

3. Principal Place of Business Address

ONE S.E. THIRD AVE. 11TH FLOOR MIAMI, FL 33131 US

5. Federal Employee Identification Number

11-1986323

Applied For Not Applicable

7. Name and Address of Registered Agent

CORPORATION SERVICE COMPANY 1201 HAYS STREET TALLAHASSEE, FL 32301

FII FD 2021 JAH -4 PH 2: 22

SECSTORY OF THE SECSTORY OF TH

LLP#

City

19,00+01

2, New Mailing Address, if Applicable:

LLP210000071-4 01/05/21-01019--030 **75.00

CR2E029 (2/10)

City	State	Zip Code
4. New Principa	Office Address, if Applicable	le:
Suite, Apt≢, ∈	etc.	
City	State	Zip Cod
6. Certificate of S	Status Desired:	
	\$8.75 Additional Fee Requ	iired
8. New Name ar	nd/or Address of Registered	Agent:
Name		

٥.	New	Registered	Agent's	Signature,	۱f	Changed
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The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida.

D McKRIGHT

SAG 0.4 2021

SIGNATURE: _

SIGNATURE, TYPED OR PRINTED NAME OF REGISTERED AGENT AND TITLE IF APPLICABLE.

10. General Partner's Signature (REQUIRED)

The execution of this report as a partner constitutes an affirmation under the penalties of persury that the facts stated herein are true.

ROUALD, STORCH OF MARCHY LLP, COM

Zip Code

CPAVerify Individual Report Results

NAME: **MOISES DAVID ARIZA**STATE OF LICENSE: **FL**LAST UPDATED: **2023-06-06**

Business Mail

AC45440

Address: ARIZA, MOISES DAVID

FL, US

License/Permit/Certificate Number:

Registration Number:

License/Permit/Certificate Status: CURRENT, ACTIVE

License/Certificate Status Details: Holds a valid license to practice public accounting.

License Type: CERTIFIED PUBLIC ACCOUNTANT

Shall be deemed and construed to mean a person, who holds an active, inactive, delinquent, or temporary license issued under Chapter 473, F.S., or who is practicing public accounting in this state pursuant to the practice privilege

granted in Section 473.3141, F.S.

Basis for License: EXAM

Basis for License Details: Initial license applications are only available for applicants that have passed all

sections of the Uniform CPA Examination in Florida.

 Issue Date:
 2012-12-21

 Expiration Date:
 2023-12-31

Enforcement, Non-Compliance or Disciplinary Actions:

None Reported To This Site By The Board

Other Information: None

Contact the Board for official verification of information.

State Board Contact Information: FLORIDA DIVISION OF CERTIFIED PUBLIC ACCOUNTING

240 NW 76TH DRIVE, SUITE A GAINESVILLE, FL 32607

Phone: (850) 487-1395

Website: http://www.myfloridalicense.com/DBPR/certified-public-accounting/

Licensee Lookup:

http://www.myfloridalicense.com/DBPR/certified-public-accounting/

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CPAVerify Individual Report Results

NAME: BEILA SHERMAN STATE OF LICENSE: FL LAST UPDATED: 2023-06-06

> **Business** Mail

SHERMAN, BEILA Address:

CORAL SPRINGS, FL, US FORT LAUDERDALE, FL, US

License/Permit/Certificate Number: AC0032647

Registration Number:

License/Permit/Certificate Status: CURRENT, ACTIVE

License/Certificate Status Details: Holds a valid license to practice public accounting.

CERTIFIED PUBLIC ACCOUNTANT License Type:

Shall be deemed and construed to mean a person, who holds an active, inactive, delinquent, or temporary license issued under Chapter 473, F.S., or who is **License Type Details:**

practicing public accounting in this state pursuant to the practice privilege

granted in Section 473.3141, F.S.

Basis for License:

Issue Date: 1999-12-07 2024-12-31 **Expiration Date:**

Enforcement, Non-Compliance or Disciplinary Actions: None Reported To This Site By The Board

Other Information: None

Contact the Board for official verification of information.

State Board Contact Information: FLORIDA DIVISION OF CERTIFIED PUBLIC ACCOUNTING

> 240 NW 76TH DRIVE, SUITE A GAINESVILLE, FL 32607

Phone: (850) 487-1395

Website: http://www.myfloridalicense.com/DBPR/certified-public-accounting/

Licensee Lookup:

http://www.myfloridalicense.com/DBPR/certified-public-accounting/

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CPAVerify Individual Report Results

NAME: NICHOLAS LINO MARTIN

STATE OF LICENSE: **FL** LAST UPDATED: **2023-06-06**

Business Mail

Address: MARTIN, NICHOLAS LINO FL, US FL, US

License/Permit/Certificate Number: AC50617

Registration Number:

License/Permit/Certificate Status: CURRENT, ACTIVE

License/Certificate Status Details: Holds a valid license to practice public accounting.

License Type: CERTIFIED PUBLIC ACCOUNTANT

Shall be deemed and construed to mean a person, who holds an active, inactive, delinquent, or temporary license issued under Chapter 473, F.S., or who is practicing public accounting in this state pursuant to the practice privilege

granted in Section 473.3141, F.S.

Basis for License: EXAM

Basis for License Details:

Initial license applications are only available for applicants that have passed all

sections of the Uniform CPA Examination in Florida.

 Issue Date:
 2016-11-08

 Expiration Date:
 2023-12-31

Enforcement, Non-Compliance or Disciplinary Actions:

None Reported To This Site By The Board

Other Information: None

Contact the Board for official verification of information.

State Board Contact Information: FLORIDA DIVISION OF CERTIFIED PUBLIC ACCOUNTING

240 NW 76TH DRIVE, SUITE A GAINESVILLE, FL 32607

Phone: (850) 487-1395

Website: http://www.myfloridalicense.com/DBPR/certified-public-accounting/

Licensee Lookup:

http://www.myfloridalicense.com/DBPR/certified-public-accounting/

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APPENDIX C **INSURANCE**



CERTIFICATE OF LIABILITY INSURANCE

Date (MM/DD/YYYY) 10/12/2022

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE CONVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

	conditions of the policy, certain policies may require an older in lieu of such endorsement(s).	endorsement.	A statement on this certificate does not confe	r rights to the
PRODUCER		CONTACT NAME:		
	Pace Professional Services, Ltd.	PHONE (A/C, No, Ext):	FAX (A/C, No):	
	585 Stewart Avenue, Suite 600	EMAIL ADDRESS:		
	Garden City, NY 11530	INSURER(S) AFFORDING COVERAGE		NAIC#
		INSURER A:	Swiss Re International SE / Castel /Chubb UK	
INSURED		INSURER B:		
	Marcum LLP	INSURER C:		
	10 Melville Park Road	INSURER D :		
	Melville, NY 11747	INSURER E :		
		INSURER F:		
COVERAGES	CERTIFICATE NUMBER:		REVISION NUMBER:	

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSUARNCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

	XCLUSIONS AND CONDITIONS OF SUC								E THE TERMO,
INSR		ADDL	SUBR			POLICY EFF	POLICY EXP		
LTR	TYPE OF INSURANCE GENERAL LIABILITY	INSR	WVD	POLICY NUMBER		(mm/dd/yyyy)	(mm/dd/yyyy)	EACH OCCURANCE	\$
								DAMAGE TO RENTED	Ψ
	COMMERCIAL GENERAL LIABILITY							PREMISES (Ea occurrence)	\$
	CLAIMS-MADE OCCUR							MED EXP (Any one person)	\$
				N/A				PERSONAL & ADV INJURY	\$
								GENERAL AGGREGATE	\$
	GEN'L AGGREGATE LIMIT APPLIES PER:							PRODUCTS – COMP/OP AGG	\$
	POLICY PROJECT LOC								\$
	AUTOMOBILE LIABILITY							COMBINED SINGLE LIMIT (Ea accident)	\$
	ANY AUTO							BODILY INJURY (Per person)	\$
	ALL OWNED AUTOS SCHEDULED							BODILY INJURY (Per accident)	\$
				AL/A				PROPERTY DAMAGE	¢
	☐ HIRED AUTOS ☐ NON-OWNED AUTOS			N/A				(Per accident)	\$
	片 나 ㅠ								\$
	UMBRELLA LIAB U OCCUR							EACH OCCURANCE	\$
	EXCESS LIAB CLAIM-MADE							AGGREGATE	\$
	☐ DED ☐ RETENTION \$							EACH OCCURANCE	\$
	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY							₩C STATU- TORY LIMITS OTHER	\$
	ANY PROPERIETOR/PARTNER/ EXECUTIVE Y/N OFFICER/MEMBER EXLUDED?	N/A		N/A					
	(Mandatory in NH)	N/A		IN/A				E.L. EACH ACCIDENT	\$ ¢
	f yes, describe under DESCRIPTION OF OPERATIONS below							E.L. DISEASE – EA EMPLOYEE E.L. DISEASE – POLICY LIMIT	
Α	Accountants Professional Liability			PSACO2200473		10/01/2022	10/01/2023	\$10,000,000/\$10,000,000	φ
<i>'</i> `	7 toodantanto i Toroddional Elabinty			1 6/1002200110		10/01/2022	10/01/2020	Ψ 10,000,000,Ψ 10,000,000	
DES	CRIPTION OF OPERATIONS / LOCATIONS/ VEH	IICI ES (Attach AC	COPD 101 Additional Pamar	rke Schodi	ula if more enace	is required)		
DES	CRIPTION OF OPERATIONS / LOCATIONS/ VER	TICLES (/	Allacii Al	COND 101, Additional Remai	iks Scriedi	ale, il more space	is required)		
CE	RTIFICATE HOLDER				CANC	ELLATION			
	Marcum LLP							ESCRIBED POLICIES BE C	
	10 Melville Park Road							E THEREOF, NOTICE WILL LICY PROVISIONS.	DE DELIVEKED
	Melville, NY 11747								
					AUTHO	ORIZED REPRES	ENTATIVE	4 .	
								Kitg	
								1-cg-	



CLAMENDOLA



CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY) 2/23/2023

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER. AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must have ADDITIONAL INSURED provisions or be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on

this certificate does not confer	rights to the certificate holder in lieu of s	uch endorsement(s).		
PRODUCER License # BR-767175		CONTACT NAME:		
Hub International Northeast Limit 100 Sunnyside Boulevard	ed	PHONE (A/C, No, Ext): (516) 677-4700	FAX (A/C, No): (516)	196-4040
Woodbury, NY 11797		E-MAIL ADDRESS:		
		INSURER(S) AFFORDING COVERAGE		NAIC#
		INSURER A: National Fire Insurance Compai	ny of Hartford	20478
INSURED		INSURER B: Continental Casualty Company		20443
Marcum LLP		INSURER C: The Continental Insurance Com	35289	
10 Melville Park Roa	d	INSURER D : American Casualty Co of Readi	ng PA	20427
Melville, NY 11747		INSURER E : North American Capacity Insuran	ce Company	25038
		INSURER F : Columbia Casualty Company		31127
COVERAGES	CERTIFICATE NUMBER:	REVISION NUI	MBER:	
INDICATED. NOTWITHSTANDING	ANY REQUIREMENT, TERM OR CONDITION	HAVE BEEN ISSUED TO THE INSURED NAMED ABO ON OF ANY CONTRACT OR OTHER DOCUMENT WI RDED BY THE POLICIES DESCRIBED HEREIN IS S	TH RESPECT TO	WHICH THIS

EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR		TYPE OF INSURANCE	ADDL INSD	SUBR	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP	LIMIT	s	
Α	Χ	COMMERCIAL GENERAL LIABILITY				,,	,,	EACH OCCURRENCE	\$	1,000,000
		CLAIMS-MADE X OCCUR			7018085918	1/1/2023	1/1/2024	DAMAGE TO RENTED PREMISES (Ea occurrence)	\$	1,000,000
								MED EXP (Any one person)	\$	5,000
								PERSONAL & ADV INJURY	\$	1,000,000
	GEN	I'L AGGREGATE LIMIT APPLIES PER:						GENERAL AGGREGATE	\$	2,000,000
		POLICY PRO- JECT LOC						PRODUCTS - COMP/OP AGG	\$	2,000,000
		OTHER:							\$	
В	AUT	OMOBILE LIABILITY						COMBINED SINGLE LIMIT (Ea accident)	\$	1,000,000
		ANY AUTO			7018085921	1/1/2023	1/1/2024	BODILY INJURY (Per person)	\$	
		OWNED SCHEDULED AUTOS ONLY						BODILY INJURY (Per accident)	\$	
	X	HIRED AUTOS ONLY X NON-OWNED AUTOS ONLY						PROPERTY DAMAGE (Per accident)	\$	
									\$	
С	X	UMBRELLA LIAB X OCCUR						EACH OCCURRENCE	\$	25,000,000
		EXCESS LIAB CLAIMS-MADE			7018085952	1/1/2023	1/1/2024	AGGREGATE	\$	25,000,000
		DED X RETENTION \$ 10,000							\$	
D	WOR	KERS COMPENSATION EMPLOYERS' LIABILITY						PER OTH- STATUTE ER		
	ANY	PROPRIETOR/PARTNER/EXECUTIVE	N/A		7018085935	1/1/2023	1/1/2024	E.L. EACH ACCIDENT	\$	1,000,000
		CER/MEMBER EXCLUDED?	147.5					E.L. DISEASE - EA EMPLOYEE	\$	1,000,000
	DÉS	s, describe under CRIPTION OF OPERATIONS below						E.L. DISEASE - POLICY LIMIT	\$	1,000,000
Е	Cyb	er			C-4LPX-225469-CYBER-2022	8/23/2022	8/23/2023	Limit		5,000,000
F	Exc	ess Cyber			652456729	8/23/2022	8/23/2023	Excess of lead \$5M		5,000,000

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required) Evidence of Coverage

CERTIFICATE HOLDER	CANCELLATION
Evidence of Coverage	SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.
	May Jame gusta

APPENDIX D **REFERENCE LETTERS**



TOWN OF PALM BEACH

Finance Department

July 23, 2021

To Whom it May Concern:

It is with great pleasure that I provide this letter of recommendation for the services provided by Marcum LLP.

Marcum has been the auditor for the Town of Palm Beach Retirement System since 2013 and 2020 was the first year they served as the auditors for the Town. The audit team, which included Moises Ariza as the audit partner, is very knowledgeable, professional and responsive.

We are extremely satisfied with the services Marcum provided to our Town. The work performed by the engagement team, from partner to the staff, is to be commended. All levels including the partners make themselves accessible to the organization not only throughout the audit process but throughout the year as well. Their technical expertise in governmental accounting, auditing, and financial reporting is excellent. The audit team is always thorough and extremely well informed. They have always met our timelines and due dates.

Additionally, this past year, the Town was subject to a Federal Single Audit for the first time in several years primarily due to the approval of FEMA disaster relief funds received in the past. Marcum was very helpful in the assistance of the preparation of the required reports.

Marcum is also very responsive to questions throughout the year. They return calls promptly and are very helpful.

We highly recommend the firm of Marcum LLP to any organization requiring financial audit services.

Do not hesitate to contact me if there are any questions and/or comments regarding this letter of recommendation.

Sincerely,

Jane Le Clainche, MBA, CPA

Jane Le Clairale

Finance Director



100 E Ocean Ave Boynton Beach, Florida 33435 Telephone: (561) 742-6310 Internet: www.boynton-beach.org

May 15, 2023

Dear Sir/Madam:

It is with great satisfaction that I write this letter of recommendation for Marcum LLP. Marcum LLP has been providing auditing services for the City of Boynton Beach, Florida for the past 2 years.

We have found them to be very professional and responsive. They are very prepared for the audit with highly qualified staff who worked closely with us to ensure a smooth process. Our team in particular was led by Moises Ariza and Scott Montgomery.

In particular, Marcum LLP assisted us in the implementation of GASB Statement No. 87, Leases. We are thankful for their assistance and guidance, which resulted in a smooth implementation process. In addition, our City was subject to a Federal Single Audit that was performed in accordance with OMB Uniform Guidance.

I strongly recommend other local governments such as yours to work with Marcum LLP. They have shown a great understanding of our City's needs and have cooperated extensively with our staff to meet the City's goals.

Sincerely,

Mara Frederiksen, MBA, SSBBP, PMQ

Director of Financial Services

561-742-6312

FrederiksenM@bbfl.us



and the

Steven D. Losner Mayor

Patricia D. Fairclough-Staggers, Ed.S Vice Mayor

> Erica G. Ávila Councilwoman

Jenifer N. Bailey Councilwoman

Sean L. Fletcher Councilman

Larry Roth

Stephen R. Shelley Councilman

Cate McCaffrey
City Manager

100 Civic Court

Homestead, FL 33030 305-224-4400 www.cityofhomestead.com July 21, 2021

To Whom It May Concern:

We have been utilizing the services of Marcum LLP for approximately 11 years; and we are extremely pleased and satisfied with the services that they have provided to our City and the City's CRA. The firm and its team members have always prioritized our concerns and audit timeline. After consideration of their services and qualifications, the City has decided to award Marcum a new audit contract through the recently issued RFP process.

The audit team is always courteous, professional, and very responsive in respects to the audit, and also in respect to any technical questions we may bring to their attention for further guidance.

In addition, our City tends to be subject to the Federal Uniform guidance, the Florida State Single Audit Act, the Children Trust Program Specific Audit and the CRA Stand-Alone F/S requirements set forth by Florida Statutes on an annual basis. From our experience, I can express that Marcum LLP has a high level of expertise in all of these specified areas.

The firm is always available to us throughout the year, not only during the audit.

It is therefore without hesitation that we fully recommend them for any endeavors being pursued and attest my signature to the foregoing facts on the services received and performance of duties from Marcum LLP.

Respectfully,

Carlos M. Perez Finance Director City of Homestead

FINANCE & ADMINISTRATIVE SERVICES

10770 West Oakland Park Boulevard, Sunrise FL, 33351 Phone: (954) 746-3217 Fax: (954) 572-2469



March 25, 2021

To Whom It May Concern:

It is my great pleasure that I provide this letter of recommendation for the services provided by Marcum LLP.

We have been utilizing the services of Marcum LLP for approximately 11 years; and we are extremely pleased and satisfied with the services that they have provided to our organization. The work performed by the partner to the staff level is to be commended. The audit team is always courteous, professional and very responsive. All audits were conducted in a timely, orderly, and systematic manner, encompassing all of the requirements of *Government Auditing Standards* and of the *Governmental Accounting Standards Board (GASB)*.

In addition, our City is usually subject to both Uniform Guidance and the Florida Single Audit Act. From my experience, I can express that Marcum LLP has a high level of expertise in both of these areas.

The firm's services have always been performed to the highest degree of professionalism. Their staff has always been very courteous, always willing to provide any required information and offering suggestions to improve systems, methods of operation, and facilitate the financial processes in our organization. The firm has always been a dependable resource in providing timely information and direction. The firm is always available to us throughout the year, not only during the audit.

We highly recommend the firm of Marcum LLP to any organization requiring auditing and related consulting services.

Please do not hesitate to contact my office if there are any questions regarding this letter of recommendation.

Respectfully,

Wendy Dunbar

Finance and Administrative Services Director

Wendy Sunbar



Village of Palm Springs

Department of Finance

226 Cypress Lane, Palm Springs, Fl. 33461-1699 Rmorse@vpsfl.org (561) 584-8200 ext. 8441

May 15, 2023

To Whom It May Concern:

It is my pleasure to provide this letter of recommendation for the audit services provided by Marcum LLP. We have been utilizing the services of Marcum LLP for the past two years; and we are extremely pleased and satisfied with the services that they have provided to our organization. The Marcum staff performed all the services with the highest degree of professionalism and excellence. The audit team is always courteous, professional, and very responsive in respect to the audit, and in respect to any technical questions we may bring to their attention. All audits were conducted in a timely manner, encompassing all the requirements of Government Auditing Standards and Florida Statutes.

In addition, the Village has been subject to a Federal Single Audit and required to issue CRA stand-alone financial statements in accordance with Florida Statutes. We are pleased with Marcum LLP and highly recommend the firm to any government organization requiring audit services.

Please do not hesitate to contact my office if there are any questions regarding this letter of recommendation.

Sincerely,

Rebecca Morse, CGFO Chief Financial Officer Village of Palm Springs



July 23, 2021

To Whom It May Concern:

It is our pleasure to provide this letter of recommendation for the services provided by Marcum LLP who have served as our auditors since 2014.

We are extremely pleased with the services Marcum LLP has provided our organization. The work performed by the partner to the staff level is to be commended. The audit team is always courteous, professional and very responsive. All audits were conducted in a timely, orderly, and systematic manner, encompassing all of the audit requirements of the *Government Auditing Standards* and reporting requirements of the *Governmental Accounting Standards Board (GASB)*.

The firm's services have always been performed to the highest degree of professionalism. Their staff are always willing to provide accounting guidance and suggestions to improve systems and methods of operation. Most importantly, Marcum LLP is always available to us throughout the year for questions, not only during the audit.

During the 2020 audit, the City was subject to a Federal Single Audit for the first time in several years. Marcum was extremely helpful and knowledgeable of the process and assisted with the preparation of the schedule of financial assistance.

Marcum is always prepared for the audit with highly qualified staff who worked closely with us from preplanning the audit to financial statement issuance. The team is thorough and follow through with any questions or requests. In addition, they were very helpful in providing a lot of guidance ensuring a smooth auditing process.

We highly recommend the firm of Marcum LLP to any organization requiring auditing and related consulting services.

Please do not hesitate to contact my office if there are any questions regarding this letter of recommendation.

Sincerely,

Sean O'Brien, CPA

Sean O' Brien

Deputy Finance Administrator



July 25, 2021

Dear Sir/Madam:

It is with great satisfaction that I write this letter of recommendation for Marcum LLP. Marcum LLP has been providing auditing services for the City of Deerfield Beach for the past 6 years.

We have found them to be very professional and responsive. They are very prepared for the audit with highly qualified staff who worked closely with us to pre-plan the audit and ensure a smooth process. Our team in particular was composed of Michael Futterman, Moises Ariza and Branden Lopez.

In particular, Marcum LLP assisted us in the implementation of GASB Statement No.68 – *Accounting and Financial Reporting for Pensions*, GASB Statement No. 72 – *Fair Value Measurement and Application and* GASB Statement No.75 – *Accounting and Financial Reporting for OPEB*. We are thankful for their assistance and guidance, which result in a smooth implementation process.

In addition, our City has been subject to Single Audits each year which have included Federal and State Single Audits that are performed in accordance with Uniform Guidance and the Florida Single Audit Act. Our City has also been required to issue a CRA stand-alone financial statement in accordance with Florida Statutes. From our experience, I can express that Marcum LLP has a high level of expertise in all of these specified areas.

I strongly recommend other local governments such as yours to work with Marcum LLP. They have shown a great understanding of our City's needs; they have cooperated extensively with our staff and they have consistently demonstrated high professional standards, work ethic, skills and knowledge and have met all of the timelines established by our City.

Sincerely,

Stephanie Tinsley Chief Financial Officer City of Deerfield Beach

954.420.5571

stinsley@deerfield-beach.com



J. Robert Dean Chairman District 3

Richard J. Toppino Vice-Chairman District 2

Antoinette M. Appell Secretary/Treasurer District 4

Nicholas W. Mulick District 5

Cara Higgins District 1

Kerry G. Shelby Executive Director

March 15, 2022

To Whom It May Concern:

It is my great pleasure that I provide this letter of recommendation for the services provided by Marcum LLP.

The Florida Keys Aqueduct Authority has been utilizing the services of Marcum LLP for approximately 10 years; and we are highly satisfied with the value of services that they have provided to the Authority. The audit team has always held itself to a very high standard as it is reflective of their work product and efforts throughout the course of the audit. All individuals from the audit team from partner to staff, have always been very respectful, professional, and very responsive. All audits were conducted in a timely, orderly, and systematic manner, encompassing all of the requirements of *Government Auditing Standards* and of the *Governmental Accounting Standards Board (GASB)*.

In addition, the audit team has been able to assist with their expertise in the preparation of the Schedule of Expenditures of Federal Awards and Schedule of Expenditures of State Financial Assistance for the Authority. Furthermore, in recent years, the Authority has been subject to a Federal Single Audit in accordance with Uniform Guidance, specifically to Disaster Relief Funding from the Federal Emergency Management Agency (FEMA), in which the audit team has been able to provide proper direction with respect to the unique reporting requirements set forth by FEMA, which is not reoccurring in nature to the Authority. Additionally, the audit team has always been very knowledgeable and always up to date with the latest GASB pronouncements, as they have assisted us with implementing many GASB pronouncements over the years.

The audit team is highly dependable and makes themselves available to us at all times throughout the year, with respect to the audit and any other guidance that the Authority's management may need.

We strongly recommend the firm of Marcum LLP to any organization requiring auditing and related consulting services as our experience with the firm over nearly the past decade has been outstanding and we are looking forward to working with the firm for many upcoming years.

Please do not he sitate to contact my office if there are any questions regarding this letter of recommendation.

Respectfully,

Cindy Kondziela Director of Finance



March 14, 2022

To Whom It May Concern:

It is with my great pleasure that I provide this letter of recommendation for the services provided by Marcum LLP.

We have been utilizing the services of Marcum LLP for over 20 years which is a testament to our satisfaction with the level of services that they have provided to our organization. The work performed by the partner to the staff level is to be commended. The audit team is always courteous, professional, very responsive and has a wealth of industry knowledge. All audits were conducted in a timely, orderly, and systematic manner, encompassing all of the requirements of *Government Auditing Standards* and of the *Governmental Accounting Standards Board (GASB)*.

In addition, our City is usually subject to both Uniform Guidance and/or Florida State Single Audit Act. Furthermore, during our 2020 audit, Marcum also assisted the City with its first time issuance of the Community Redevelopment Agency (CRA) stand-alone financial statements set forth by the Florida Statutes. From my experience, I can express that Marcum LLP has a high level of expertise in these areas.

The firm's services have always been performed to the highest degree of professionalism. Their staff has always been very courteous, always willing to provide any required information and offering suggestions to improve systems, methods of operation, and facilitate the financial processes in our organization. The firm has always been a dependable resource in providing timely information and direction. The firm is always available to us throughout the year, not only during the audit.

We highly recommend the firm of Marcum LLP to any organization requiring auditing and related consulting services.

Please do not hesitate to contact my office if there are any questions regarding this letter of recommendation.

Respectfully,

Chad Burkhalter Finance Director



TRUSTEES
Ornel Cotera
Nelson Enriquez
Monica Fernandez
Thomas Gabriel
Sean MacDonald
Thomas Roell
Robert Suarez
Annette Valdivia

To Whom It May Concern:

It is with my great pleasure that I provide this letter of recommendation for the services provided by Marcum LLP.

We are extremely impressed and satisfied with the level of service that they have provided to our organization. The work performed by the partner to the staff level is to be commended. The audit team is very knowledgeable, professional and responsive to our accounting needs. Our audit was conducted in a timely, orderly, and systematic manner, encompassing all of the requirements of *Government Auditing Standards* and of the *Governmental Accounting Standards Board (GASB)*.

In addition, as a governmental pension plan with a portfolio of approximately \$1.9 billion in assets, Marcum LLP has demonstrated that not only do they have the expertise and industry knowledge to service governmental pension plans but also have the resources to service a plan of our size.

The firm's services have always been performed to the highest degree of professionalism. Their staff has always been very courteous, always willing to provide any required information and offering suggestions to improve systems, methods of operation, and facilitate the financial processes in our organization. The firm has always been a dependable resource in providing timely information and direction. The firm is always available to us throughout the year, not only during the audit.

We highly recommend the firm of Marcum LLP to any organization requiring auditing and related consulting services.

Please do not hesitate to contact my office if there are any questions regarding this letter of recommendation.

Respectfully,

Dania Orta

Plan Administrator



VILLAGE OF PALMETTO BAY

July 20, 2021

To Whom It May Concern:

This is our 1st year utilizing the services of Marcum LLP and we are extremely pleased and satisfied with the services that they have provided to our Village. The audit team was very knowledgeable, professional, and very responsive to the Villages needs. The audit was conducted in a timely, orderly, and systematic manner, encompassing all of the requirements of *Government Auditing Standards* and the *Uniform Guidance*.

Given that this was the 1st year of the audit contract, we were very pleased with the minimal disruption to our day to day operations in the accounting department. Their knowledge and commitment to the government sector made the transition to a new audit firm seamless.

In our scenario, the Village was subject to a Federal Single Audit in accordance Uniform Guidance, specifically due to Disaster Relief Funding from the Federal Emergency Management Agency (FEMA), in which the audit team was able to provide proper guidance with respect to the unique reporting requirements set forth by FEMA, which is not reoccurring in nature to the Village.

We highly recommend the firm of Marcum LLP to any organization requiring auditing and related consulting services, as we are looking forward to our continued partnership with them for many years to come.

Please do not hesitate to contact my office if there are any questions regarding this letter of recommendation.

Respectfully,

Desmond Chin Finance Director



Housing Finance Authority of Palm Beach County

100 Australian Avenue, Suite 410 West Palm Beach, FL 33406 (561) 233-3656 FAX: (561) 233-3657

www.pbchfa.org

Chairperson

Bobby "Tony" Smith

Vice Chair

Robin B. Henderson

Secretary

Tracy L. Caruso

Clark D. Bennett
Laurie S. Dubow
Chrichet B. Mixon
Charles V. St. Lawrence

Executive Director

David M. Brandt dbrandt@pbcgov.org (561) 233-3652

Administrative Assistant

Jennifer M. Hamilton jhamilto@pbcgov.org (561) 233-3656

"An Equal Opportunity Affirmative Action Employer"

Official Electronic Letterhead

March 18, 2022

To Whom It May Concern:

It is my pleasure to provide this letter of recommendation for the services provided by Marcum LLP. This was the first year our entity engaged Marcum LLP as auditor and I am very pleased and satisfied with the services that they have provided to our organization. The audit team was courteous, professional, and responsive in respects to the audit as well as respectful of our time and resources during this transition to a new firm. Our audit was conducted in a timely, orderly, and systematic manner, encompassing all of the requirements of *Government Auditing Standards* and of the *Governmental Accounting Standards Board (GASB)*.

I highly recommend the firm of Marcum LLP to any organization requiring auditing and related consulting services. Please do not hesitate to contact me if there are any questions regarding this letter of recommendation.

Respectfully,

David Brandt

9293 HARDING AVENUE SURFSIDE, FLORIDA 33154 (305) 861-4863 • FAX: (305) 861-1302 WWW.TOWNOFSURFSIDEFL.GOV

March 14th, 2022

GUM-DADE CON

Dear Sir/Madam:

It is my great pleasure that I provide this letter of recommendation for the services provided by Marcum LLP.

We have been utilizing the services of Marcum LLP for approximately 11 years; and we are extremely pleased and satisfied with the services that they have provided to our organization. The firm's services have always been performed to the highest degree of professionalism and excellence. The audit team is always courteous, professional, and very responsive in respects to the audit, and also in respect to any technical questions we may bring to their attention for further guidance. All audits were conducted in a timely, orderly, and systematic manner, encompassing all of the requirements of *Government Auditing Standards* and of the *Governmental Accounting Standards Board (GASB)*.

In addition, they were very helpful in providing a lot of guidance to our administration, again ensuring a smooth auditing process. They make themselves available to us throughout the year, not only during the course of the audit. In particular, Marcum LLP assisted us in the implementation of GASB Statement No. 75 – Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions. We are thankful for their assistance and guidance, which result in a smooth implementation process.

I strongly recommend other organizations such as yours to work with Marcum LLP. They have shown a great understanding of our Town's needs; they have cooperated extensively with our staff and they have consistently demonstrated high professional standards, work ethic, skills and knowledge and have met all of the timelines established by our Town.

Sincerely,

Javier Collazo Finance Manager

Javier Collazo

Retirement Plan for the Employees Of the Town of Surfside

TRUSTEES
Gary Golding, Chairman
Andrew Hyatt, Town Manager
Yamileth Slate-McCloud, Board Trustee
Julio Torres, Board Trustee
Valentine Whittaker, Board Trustee

Mayte D Gamiotea, Plan Administrator 9293 Harding Avenue, Surfside, FL 33154 Phone # (305) 861-4863 office Email address: meamiotea@townofsurfsidefl.gov

March 29, 2022

To Whom It May Concern:

It is with my great pleasure that I provide this letter of recommendation for the services provided by Marcum LLP.

We have been utilizing the services of Marcum LLP for approximately 11 years; and we are extremely impressed and satisfied with the level of service that they have provided to our organization. The work performed by the partner to the staff level is to be commended. The audit team is very knowledge, professional and responsive to our accounting needs. Our audit was conducted in a timely, orderly, and systematic manner, encompassing all of the requirements of *Government Auditing Standards* and of the *Governmental Accounting Standards Board (GASB)*.

In addition, as a governmental pension plan with a portfolio of approximately \$26 million in assets, Marcum LLP has demonstrated that not only do they have the expertise and industry knowledge to service governmental pension plans but also have the resources to service a plan of our size.

The firm's services have always been performed to the highest degree of professionalism. Their staff has always been very courteous, always willing to provide any required information and offering suggestions to improve systems, methods of operation, and facilitate the financial processes in our organization. The firm has always been a dependable resource in providing timely information and direction. The firm is always available to us throughout the year, not only during the audit.

We highly recommend the firm of Marcum LLP to any organization requiring auditing and related consulting services.

Please do not hesitate to contact my office if there are any questions regarding this letter of recommendation.

Respectfully,

Mayte Gamiotea
Plan Administrator



FINANCE DEPARTMENT

May 12, 2023

To Whom It May Concern:

The Town of Jupiter was incorporated in 1925 as a political subdivision of the State of Florida. Located on the Atlantic Ocean in northern Palm Beach County, Jupiter is a vibrant coastal community of more than 60,000 year-round residents.

We recently completed the September 30, 2022 audit with Marcum LLP. This was the second year Marcum has been engaged by the Town of Jupiter, Florida. Such services included performing the annual financial audit of the Town, the stand-alone CRA audit and a Federal Single Audit. Aside from the audit, Marcum assisted the Town with the preparation and completion of the annual comprehensive financial report. As part of their assistance, they guided the Town through the implementation of new Governmental Accounting Standards Board (GASB) Statements as applicable. We found the audit team to be courteous, professional, and very responsive to our needs. We consider their audit approach to be efficient and non-disruptive with respect to our time and resources.

In addition, Marcum has been available to the elected body and the Town's audit committee for any question or inquiries.

We recommend the firm of Marcum LLP to any organization requiring auditing and related consulting services.

If you have any questions or comments regarding this letter of recommendation, please feel free to contact me.

Respectfully.

Scott Reynolds

Finance Director

210 Military Trail, Jupiter, Florida 33458

561-741-2327

scottr@jupiter.fl.us

ROYAL PALM BEACH HIGHEN HIGHEN

Village of Royal Palm Beach, Florida

1050 Royal Palm Beach Boulevard Royal Palm Beach, Florida 33411

Telephone (561) 790-5112 Fax (561) 790-5174 E-mail: shochman@royalpalmbeach.com

Department of Finance Stanley G. Hochman, Director

March 21, 2022

To Whom It May Concern:

This was the first year the Village of Royal Palm Beach, Florida engaged Marcum LLP, as its external auditor. The scope of services included performing the annual financial audit of the Village, as well as assisting with the preparation and completion of the annual comprehensive financial report. As part of their assistance, they guided the Village through the implementation of new Governmental Accounting Standards Board (GASB) Statements.

We found the audit team to be courteous, professional, and very responsive to our needs.

Their audit approach is efficient and non-disruptive with respect to our time and resources. There were no unnecessary auditor requests or audit delays.

We highly recommend the firm of Marcum LLP to any organization requiring auditing and related consulting services.

If you have any questions or comments regarding this letter of recommendation, please feel free to contact me.

Respectfully,

Stanley G. Hochman



July 20, 2021

To Whom It May Concern:

It is my great pleasure that I provide this letter of recommendation for the services provided by Marcum LLP.

The Miami-Dade Water and Sewer Department, a Department of Miami-Dade County, Florida, has been utilizing the services of Marcum LLP for approximately 12 years; and we are highly satisfied with the services that they have provided to the Department. As we have had the pleasure to work with the firm now for over a decade, we had the opportunity to work with many of the Marcum, LLP associates from staff to partner, all of which have provided the Department with outstanding service. The audit team has always been very attentive and responsive with respect to the audit and any request of any member of the Department. All audits were conducted in a timely, orderly, and systematic manner, encompassing all of the requirements of *Government Auditing Standards*, the *Florida Single Audit Act*, and the *Uniform Guidance*.

In addition, our Department in recent years has had several Current and Advanced Debt Refunding, for which the audit team has been able to assist with the proper Financial Statement reporting and disclosures that are required to meet the accounting standards. Furthermore, the audit team has always been very knowledgeable and always up to date with the latest GASB pronouncements, as they have assisted us with implementing many GASB pronouncements over the years.

We are pleased to recommend the service of Marcum LLP. Please do not hesitate to contact my office if there are any questions regarding this letter of recommendation.

Respectfully,

Josephine Barrios, CPA

Controller, Miamidade Water & Sewer Department

APPENDIX E **REQUIRED FORMS**

EXHIBIT B – PRICE PROPOSAL FORM RFP NO. 2023-008 AUDIT SERVICES

MANNER OF PAYMENT

Progress payments will be made on the basis of hours of work completed during the course of the engagement and be subject to retention. Interim billings shall cover a period of not less than a calendar month. All progress billings must identify services performed, hours worked, and the dollar amount applicable to the auditing team. Payment of the final billing will be made after delivery of the final report and presentation to the City Commission.

A fixed price contract is required by the City. The total price for the engagement shall include all contractor expenses, including travel, incidentals and "other costs" per the breakdown specified below. The total all-inclusive price must contain all direct and indirect costs including all out-of-pocket expenses. Fees must be provided for all contract years one through five and extensions years one and two.

RATES BY LEVEL OF STAFF

Section 1 of the sealed cost proposal should include a schedule of professional fees and expenses that supports the total all-inclusive maximum price. These fees shall be provided in the format shown herein as the Professional Fees and Expenses, Supporting Schedule. Complete a form for each year that the proposed hourly rates used to calculate the total all-inclusive price differ from rates in contract year 1.

ADDITIONAL PROFESSIONAL SERVICES

If it should become necessary for the City to request the auditor to render any additional services to either supplement the services requested in this RFP or to perform additional work as a result of the specific recommendations included in any report issued on this engagement, then such additional work shall be performed only if set forth in an amendment to the Agreement between the City and the firm. Any such additional work agreed to between the City and the firm shall be performed at the same annual rates as set forth in the schedule of fees and expenses included in the sealed pricing proposal.

EXHIBIT B RFP NO. 2023-008 AUDIT SERVICES (CONTINUED)

NAME OF FIRM	Marcum LLP	

SECTION 1 PROFESSIONAL FEES AND EXPENSES SUPPORTING SCHEDULE

Fiscal Year: 2023 Staff Level	Number of Hours	Proposed Rate per	Proposed Total
		Hour	
Audit Segment: Financial Audit			
Partners	100	\$375	\$ 37,500
Managers	175	\$275	\$ 48.125
Supervisory Staff	200	\$175	\$ 35,000
Staff/Senior	225	\$100	\$ 22,500
Others (specify) (Courtesy Discount)			\$(50,750)
Total Audit Segment	700		\$ 92,375
Audit Cognosti Single Audit			
Audit Segment: Single Audit Partners	8	\$400	\$ 3,200
		\$300	\$ 2,400
Managers Stoff	8 15	\$200	
Supervisory Staff		\$100	\$ 3,000
Staff/Senior	25	\$100	\$ 2,500
Others (specify)(Courtesy Discount)	FC		\$(3,100)
Total Audit Segment	56		\$ 8,000
Audit Segment: ACFR Preparation			
Partners	40	\$400	\$ 16,000
Managers	40	\$300	\$ 12,000
Supervisory Staff	0	\$200	
Staff/Senior	0	\$100	
Others (specify) Courtesy Discount			\$(13,000)
Total Audit Segment	80		\$ 15,000
Total Audit Scope			\$182,225
Total Addit Goope			Ψ102,220
Other (specify) (Courtesy Discount)			\$(66,850)
Total Other			
Total Year			\$115,375

/ water i / n	Partner	July 6, 2023
Signature	Title	Date

NAME OF FIRM	Marcum LLP	

Fiscal Year: 2024			
Staff Level	Number of Hours	Proposed Rate per Hour	Proposed Total
Audit Segment: Financial Audit			
Partners	100	\$380	\$ 38,000
Managers	175	\$280	\$ 49,000
Supervisory Staff	200	\$180	\$ 36,000
Staff/Senior	225	\$105	\$ 23,625
Others (specify) (Courtesy Discount)			\$(51,000)
Total Audit Segment	700		\$ 95,625
Audit Segment: Single Audit			
Partners	8	\$400	\$ 3,200
Managers	8	\$300	\$ 2,400
Supervisory Staff	15	\$200	\$ 3,000
Staff/Senior	25	\$100	\$ 2,500
Others (specify)(Courtesy Discount)			\$(3,100)
Total Audit Segment	56		\$ 8,000
Audit Segment: ACFR Preparation			
Partners	40	\$400	\$ 16,000
Managers	40	\$300	\$ 12,000
Supervisory Staff	0	\$200	
Staff/Senior	0	\$100	
Others (specify) Courtesy Discount			\$(13,000)
Total Audit Segment	80		\$ 15,000
Total Audit Scope			\$185,725
Other (specify) (Courtesy Discount)			\$(67,100)
Total Other			
Total Year			\$118,625

how I A re	Partner	July 6, 2023
Signature	Title	Date

NAME OF FIRM	Marcum LLP	

Fiscal Year: 2025			D 17.11
Staff Level	Number of Hours	Proposed Rate per Hour	Proposed Total
Audit Segment: Financial Audit			
Partners	100	\$385	\$ 38,500
Managers	175	\$285	\$ 49,875
Supervisory Staff	200	\$185	\$ 37,000
Staff/Senior	225	\$110	\$ 24,750
Others (specify) (Courtesy Discount)			\$(51,250)
Total Audit Segment	700		\$ 98,875
Audit Segment: Single Audit			
Partners	8	\$400	\$ 3,200
Managers	8	\$300	\$ 2,400
Supervisory Staff	15	\$200	\$ 3,000
Staff/Senior	25	\$100	\$ 2,500
Others (specify)(Courtesy Discount)			\$(3,100)
Total Audit Segment	56		\$ 8,000
Audit Segment: ACFR Preparation			
Partners	40	\$400	\$ 16,000
Managers	40	\$300	\$ 12,000
Supervisory Staff	0	\$200	
Staff/Senior	0	\$100	
Others (specify) Courtesy Discount			\$(13,000)
Total Audit Segment	80		\$ 15,000
Total Audit Scope			\$189,225
Other (specify) (Courtesy Discount)			\$(67,350)
Total Other			
Total Year			\$121,875

duty In	Partner	July 6, 2023
Signature	Title	Date

NAME OF FIRM	Marcum LLP	
_		

Fiscal Year: 2026			
Staff Level	Number of Hours	Proposed Rate per Hour	Proposed Total
Audit Segment: Financial Audit			
Partners	100	\$390	\$ 39,000
Managers	175	\$290	\$ 50,750
Supervisory Staff	200	\$190	\$ 38,000
Staff/Senior	225	\$115	\$ 25,875
Others (specify) (Courtesy Discount)			\$(51,500)
Total Audit Segment	700		\$102,125
Audit Segment: Single Audit			
Partners	8	\$400	\$ 3,200
Managers	8	\$300	\$ 2,400
Supervisory Staff	15	\$200	\$ 3,000
Staff/Senior	25	\$100	\$ 2,500
Others (specify)(Courtesy Discount)			\$(3,100)
Total Audit Segment	56		\$ 8,000
Audit Segment: ACFR Preparation			
Partners	40	\$400	\$ 16,000
Managers	40	\$300	\$ 12,000
Supervisory Staff	0	\$200	
Staff/Senior	0	\$100	
Others (specify) Courtesy Discount			\$(13,000)
Total Audit Segment	80		\$ 15,000
Total Audit Scope			\$192,725
Other (specify) (Courtesy Discount)			\$(67,600)
Total Other			
Total Year			\$125,125

week many for the	Partner	July 6, 2023
Signature	Title	Date

NAME OF FIRM	Marcum LLP	
·		

Fiscal Year: 2027	SUPPORTING SCHI		
Staff Level	Number of Hours	Proposed Rate per	Proposed Total
		Hour	
Audit Segment: Financial Audit			4 00 700
Partners	100	\$395	\$ 39,500
Managers	175	\$295	\$ 51,625
Supervisory Staff	200	\$195	\$ 39,000
Staff/Senior	225	\$120	\$ 27,000
Others (specify) (Courtesy Discount)			\$(51,750)
Total Audit Segment	700		\$105,375
Audit Segment: Single Audit		-	
Partners	8	\$400	\$ 3,200
Managers	8	\$300	\$ 2,400
Supervisory Staff	15	\$200	\$ 3,000
Staff/Senior	25	\$100	\$ 2,500
Others (specify)(Courtesy Discount)			\$(3,100)
Total Audit Segment	56		\$ 8,000
Audit Segment: ACFR Preparation			
Partners	40	\$400	\$ 16,000
Managers	40	\$300	\$ 12,000
Supervisory Staff	0	\$200	
Staff/Senior	0	\$100	
Others (specify) Courtesy Discount			\$(13,000)
Total Audit Segment	80		\$ 15,000
Total Audit Scope			\$196,225
Other (specify) (Courtesy Discount)			\$(67,850)
Total Other			
Total Year			\$128,375

when I have	Partner	July 6, 2023
Signature	Title	Date

NAME OF FIRM	Marcum LLP	
		

Fiscal Year: 2028	SUPPORTING SCH		
Staff Level	Number of Hours	Proposed Rate per Hour	Proposed Total
Audit Segment: Financial Audit			
Partners	100	\$400	\$ 40,000
Managers	175	\$300	\$ 52,500
Supervisory Staff	200	\$200	\$ 40,000
Staff/Senior	225	\$125	\$ 28,125
Others (specify) (Courtesy Discount)			\$(52,000)
Total Audit Segment	700		\$108,625
Audit Segment: Single Audit			
Partners	8	\$400	\$ 3,200
Managers	8	\$300	\$ 2,400
Supervisory Staff	15	\$200	\$ 3,000
Staff/Senior	25	\$100	\$ 2,500
Others (specify)(Courtesy Discount)			\$(3,100)
Total Audit Segment	56		\$ 8,000
Audit Segment: ACFR Preparation			
Partners	40	\$400	\$ 16,000
Managers	40	\$300	\$ 12,000
Supervisory Staff	0	\$200	
Staff/Senior	0	\$100	
Others (specify) Courtesy Discount			\$(13,000)
Total Audit Segment	80		\$ 15,000
Total Audit Scope			\$199,725
Other (specify) (Courtesy Discount)			\$(68,100)
Total Other			
Total Year			\$131,625

how hard	√ Partner	July 6, 2023
Signature	Title	Date

NAME OF FIRM	Marcum LLP	

Fiscal Year: 2029 Staff Level	Number of Hours	Proposed Rate per	Proposed Total
Stair Level	Number of Hours	Hour	Troposed Total
Audit Segment: Financial Audit			
Partners	100	\$405	\$ 40,500
Managers	175	\$305	\$ 53,375
Supervisory Staff	200	\$205	\$ 41,000
Staff/Senior	225	\$130	\$ 29,250
Others (specify) (Courtesy Discount)			\$(52,250)
Total Audit Segment	700		\$111,875
Audit Segment: Single Audit			
Partners	8	\$400	\$ 3,200
Managers	8	\$300	\$ 2,400
Supervisory Staff	15	\$200	\$ 3,000
Staff/Senior	25	\$100	\$ 2,500
Others (specify)(Courtesy Discount)			\$(3,100)
Total Audit Segment	56		\$ 8,000
Audit Segment: ACFR Preparation			
Partners	40	\$400	\$ 16,000
Managers	40	\$300	\$ 12,000
Supervisory Staff	0	\$200	
Staff/Senior	0	\$100	
Others (specify) Courtesy Discount			\$(13,000)
Total Audit Segment	80		\$ 15,000
Total Audit Scope			\$203,225
Other (specify) (Courtesy Discount)			\$(68,350)
Total Other			
Total Year			\$134,875

(and in)	Partner	July 6, 2023
Signature	Title	Date

NAME OF FIRM	Marcum LLP	
	F. F. F. W. W. C.	

SECTION 2 PROFESSIONAL FEES AND EXPENSES SUPPORTING SCHEDULE

TOTAL PRICE FOR AUDITING SERVICES

Fiscal Year	Engagement Total
Financial Audit	\$ 92,375
Single Audit	\$ 8,000
ACFR Preparation	\$ 15,000
Total All Inclusive 2023 Price	\$115,375
Financial Audit	\$ 95,625
Single Audit	\$ 8,000
ACFR Preparation	\$ 15.000
Total All Inclusive 2024 Price	\$118,625
Financial Audit	\$ 98,875
Single Audit	\$ 8,000
ACFR Preparation	\$ 15,000
Total All Inclusive 2025 Price	\$121,875
Financial Audit	\$102,125
Single Audit	\$ 8,000
ACFR Preparation	\$ 15,000
Total All Inclusive 2026 Price	\$125,125
Financial Audit	\$105,375
Single Audit	\$ 8,000
ACFR Preparation	\$ 15,000
Total All Inclusive 2027 Price	\$128,375

Financial Audit	\$108,625
Single Audit	\$ 8,000
ACFR Preparation	\$ 15,000
Total All Inclusive 2028 Price	\$131,625
Financial Audit	\$111,875
Single Audit	\$ 8,000
ACFR Preparation	\$ 15,000
Total All Inclusive 2029 Price	\$134,875
Total All back sing Drice Five Veers Phys	
Total All Inclusive Price Five Years Plus Two Year Extension	\$875,875
Two Year Extension	ψο, ο, ο, ο
Partner Title	

EXHIBIT E RFP NO. 2023-008 AUDIT SERVICES PROJECT FORM & CERTIFICATION

PROPOSER NAME: _	Marcum LLP	
ADDRESS: 201 E. La	s Olas Boulevard, 21	st Floor, Fort Lauderdale, FL 33301
TELEPHONE : _954.32	20.8000	FAX: 954.320.8001
TYPE OF BUSINESS (Corporation, Partne	rship, Other – Specify): <u>Partnership</u>
TAX ID NUMBER (EIN	/SSN): <u>11-1986323</u>	
B. I have read the Proportions have been C. My Firm, Marcum	ed agent of the Company/losal in its entirety and fully expressly listed below. LLP	lows: Individual submitting the proposal; y understand and accept these terms unless specific _, agrees to hold all prices, terms and conditions firm pllowing the date and time of the bid opening.
such variation is expressly puthat the Proposer fully comp	prohibited in the RFP docu plies with the terms and c	ns taken to this RFP in the space provided below unless uments. If no variations are listed here, it is understood conditions. It is further understood that such variations n-responsive and ineligible for the award:
Section	Variance	
Section	Variance	
Section	Variance	
Attach additional shee		July 6, 2023 Date
Moises D. Ariz		Partner
Typed/Printed	Name of Agent	Title of Agent

Proposals without the manual signature of an authorized agent of the Proposer shall be deemed non-responsive and ineligible for award.

EXHIBIT F SCRUTINIZED COMPANY CERTIFICATION

I hereby swear or affirm that as of the date below this company is not listed on a Scrutinized Companies list created pursuant to 215.4725, 215.473, or 287.135, Florida Statutes. Pursuant to 287.135, Florida Statutes I further affirm that:

- (1) This company is not participating in a boycott of Israel such that it is not refusing to deal, terminating business activities, or taking other actions to limit commercial relations with Israel, or persons or entities doing business in Israel or in Israeli-controlled territories, in a discriminatory manner.
- (2) This Company does not appear on the Scrutinized Companies with Activities in Sudan List where the State Board of Administration has established the following criteria:
 - Have a material business relationship with the government of Sudan or a government- created project involving oil related, mineral extraction, or power generation activities, or
 - Have a material business relationship involving the supply of military equipment, or
 - Impart minimal benefit to disadvantaged citizens that are typically located in the geographic periphery of Sudan, or
 - Have been complicit in the genocidal campaign in Darfur.
- (3) This Company does not appear on the Scrutinized Companies with Activities in the Iran Petroleum Energy Sector List where the State Board of Administration has established the following criteria:
 - Have a material business relationship with the government of Iran or a government- created project involving oil related or mineral extraction activities, or
 - Have made material investments with the effect of significantly enhancing lran's petroleum sector.
- (4) This Company is not engaged in business operations in Cuba or Syria.

VENDOR/COMPANY NAME: _	Marcum LLP
SIGNATURE:	1
PRINTED NAME: Moises D. A	rize
TITLE: Partner	DATE: <u>July 6, 2023</u>

The scrutinized company list is maintained by the State Board of Administration and available at http://www.sbafla.com/

EXHIBIT G NON-COLLUSIVE AFFIDAVIT RFP NO. 2023-008

State	of Florida)
Coun) ss: ty of_Broward)
1	Moises D. Ariza being first duly sworn, deposes and says that:
(1)	He'she is the Partner (Owner, Partner, Officer, Representative or Agent) of Marcum LLP, the Bidder that has submitted the attached RFP;
(2)	He/she is fully informed respecting the preparation and contents of the attached RFP and of all pertinent circumstances respecting such RFP;
(3)	Such RFP is genuine and is not a collusive or sham RFP;
(4)	Neither the Bidder nor any of its officers, partners, owners, agents, representatives, employees or parties in interest, including this affiant, have in any way colluded, conspired, connived or agreed, directly or indirectly, with any other Bidder, firm, or person to submit a collusive or sham Bid in connection with the work for which the attached Bid has been submitted; or to refrain from bidding in connection with such work; or have in any manner, directly or indirectly, sought by agreement or collusion, or communication, or conference with any Bidder, firm, or person to fix the price or prices in the attached Bid or of any other Bidder, or to fix any overhead, profit, or cost elements of the Bid price or the Bid price of any other Bidder, or to secure trough any collusion, conspiracy, connivance, or unlawful agreement any advantage against (Recipient), or any person interested in the proposed work;
(5)	The price or prices quoted in the attached RFP are fair and proper and are not tainted by any collusion, conspiracy, connivance, or unlawful agreement on the part of the Bidder or any other of its agents, representatives, owners, employees or parties in interest, including this affiant.
Signe	d, sealed and delivered in the presence of:
Mi	By: Moises D. Ariza (Printed Name)
	Partner(Title)
	(1100)

EXHIBIT G NON-COLLUSIVE AFFIDAVIT RFP NO. 2023-008 – PAGE 2

ACKNOWLEDGMENT
State of _Florida)) ss: County of _Broward)
The foregoing instrument was acknowledged before me thise day of July , 2023 by Moises D. Ariza , who is personally known to me or who has produced as identification and who did (did not) take an oath.
WITNESS my hand and official seal.
Branden tsix formy NOTARY PUBLIC
My commission expires: BRANDEN ASIS LOPEZ Notary Public-State of Florida Commission # HH 7076 My Commission Expires June 04, 2024

EXHIBIT H PROPOSER'S CERTIFICATION RFP NO. 2023-008

WHEN PROPOSER IS A PARTNERSHIP

IN WITNESS WHEREOF, the Proposer here day of, 20	eto has executed this Proposal Form this <u>6t</u> h 023.
	Marcum LLP
	Printed Name of Partnership
By	(m) = 1 Ar
24	Signature of Owner
	Signature of General or Managing Partner
	Signature of General of Ivianaging Farther
Michalas Martin	Moises D. Ariza
Witness	Printed Name of partner
J Cles of	201 E. Las Olas Boulevard, 21st Floor
Witness	Business Address
	Fort Lauderdale, FL 33301
	City/State/Zip 954.320.8000
	Business Phone Number
	Florida
	State of Registration
State of Florida	
) ss:	
County of Broward	
Marcum LLP (Na	ame), <u>Partner</u> (Title) of ame of Company) who is personally known to
ne or who has producedoath.	as identification and who did (did not) take an
WITNESS my hand and official seal.	
NOTARY PUBLIC Frey	
IVIY COMMISSION EXPIRES: Notary Proceedings of Management	PEN ASIS LOPEZ ublic-State of Florida ission # HH 7076 mmission Expires une 04, 2024

PROPOSER'S QUALIFICATIONS STATEMENT RFP NO. 2023-008

The undersigned certifies under oath the truth and correctness of all statements and of all answers to questions made hereinafter:

SUBM	IITTED	TO:	City of Margate (Purchasing N	lanager)
ADDF	RESS:		5790 Margate Boulevard Margate, Florida 33063	
				CIRCLE ONE
SUBM	IITTED	BY: Marcun	n LLP	Corporation
NAME	:_ Mois	ses D. Ariza	s Boulevard, 21st Floor,	Partnership
ADDF	RESS <u>:</u> F	ort Lauderdal	e, FL 33301	Individual
PRIN	CIPAL (OFFICE: See	e above	Other
1.	trade of bus	or fictitious na iness.	t, correct and complete name of the under which you do busine for the Proposer is: Marcum LL	of the partnership, corporation, ess and the address of the place
				<u> 201 E. Las Olas Boulevard, 21s</u> t Floor
2.				Fort Lauderdale, FL 33301
	a.	Date of Incor	poration:	11
	b.	State of Inco	rporation:	
	C.	President's n	ame:	
	d.	Vice Preside	nt's name:	
	e.	Secretary's n	name:	
	f.	Treasurer's r	name:	
	g.	Name and a	ddress of Resident Agent:	

If P	roposer is an individual or a partnership, answer the following:
a.	Date of organization: 1951
b.	Name, address and ownership units of all partners: Marcum LLP is a limited liability partnership. A listing of all partners is publicly available at www.marcumllp.com/people
C.	State whether general or limited partnership: Limited Partnership
If P	roposer is other than an individual, corporation or partnership, describe the anization and give the name and address of principals:
<u>N/</u>	'A
	roposer is operating under a fictitious name, submit evidence of compliance with Florida Fictitious Name Statute. N/A
nar	w many years has your organization been in business under its present business ne? years +
а.	Under what other former names has your organization operated?
£	N/A
pro	icate registration, license numbers, or certificate numbers for the businesses or fessions, which are the subject of this RFP. Please attach certificate of appetency and/or state registration.
Re	efer to proposal Appendix B: Licenses.
:	
Hav	ve you ever failed to complete any work awarded to you? If so, state when, where

individuals, or re	es, telephone numbers, and last epresentatives of owners with the , and to which you refer.	
Refer to our re	ferences listed in Exhibit K	
(name)	(address)	(phone)
List the pertiner insert sheet, if r	nt experience of the key individua necessary).	ls of your organization (continue
Resumes for a	udit team members are included i	n proposal Tab D - Firm Qualific
and Experience	2.	

THE PROPOSER ACKNOWLEDGES AND UNDERSTANDS THAT THE INFORMATION CONTAINED IN RESPONSE TO THIS QUALIFICATIONS STATEMENT SHALL BE RELIED UPON BY THE CITY IN AWARDING THE CONTRACT AND SUCH INFORMATION IS WARRANTED BY PROPOSER TO BE TRUE. THE DISCOVERY OF ANY OMISSION OR MISSTATEMENT THAT MATERIALLY AFFECTS THE PROPOSER'S QUALIFICATIONS TO PERFORM UNDER THE CONTRACT SHALL CAUSE THE CITY TO REJECT THE PROPOSAL, AND IF AFTER THE AWARD TO CANCEL AND TERMINATE THE AWARD AND/OR CONTRACT.

(men) - An
(Signature)
State of Florida) ss:
County of Broward
The foregoing instrument was acknowledged before me thisanday of July,2023, by, who is personally known to me or who has produced as identification and who did (did not) take an oath.
WITNESS my hand and official seal.
Branden tus Jopen
My commission expires: BRANDEN ASIS LOPEZ Notary Public-State of Florida Commission # HH 7076

My Commission Expires June 04, 2024

EXHIBIT J DRUG-FREE WORKPLACE PROGRAM FORM

In accordance with Section 287.087, Florida Statutes, preference shall be given to businesses with Drug-free Workplace Programs. Whenever two or more bids which are equal with respect to price, quality and service are received for the procurement of commodities or contractual service, a bid received from a business that certifies that it has implemented a Drug-free Workplace Program shall be given preference in the award process. In the event that none of the tied vendors have a Drug-free Workplace program in effect, the City reserves the right to make final decisions in the City's best interest. In order to have a Drug-free Workplace Program, a business shall:

- 1. Publish a statement notifying employees that the unlawful manufacture, distribution, dispensing, possession, or use of a controlled substance is prohibited in the workplace and specifying the actions that will be taken against employees for violations of such prohibition.
- 2. Inform employees about the dangers of drug abuse in the workplace, the business's policy of maintaining a drug-free workplace, any available drug counseling, rehabilitation, and employee assistance programs, and the penalties that may be imposed upon employees for drug abuse violations.
- 3. Give each employee engaged in providing the commodities or contractual services that are under bid a copy of the statement specified in subsection (1).
- 4. In the statement specified in subsection (1), notify employees that, as a condition of working on the commodities or contractual services that are under bid, the employee will abide by the terms of the statement and will notify the employer of any conviction of, or plea of guilty or nolo contenders to, any violation of Chapter 893 or of any controlled substance law of the United States of any State, for a violation occurring in the workplace no later than five days after such conviction.
- 5. Impose a sanction on, or require the satisfactory participation in a drug abuse assistance or rehabilitation program if such is available in the employee's community by any employee who is convicted.
- 6. Make a good faith effort to continue to maintain a drug-free workplace through implementation.

If Proposer's company has a Drug-free Workplace Program, so certify below:

AS THE PERSON AUTHORIZED TO SIGN THE STATEMENT, I CERTIFY THAT THIS FIRM COMPLIES FULLY WITH THE ABOVE REQUIREMENTS.

SIGNATURE OF PROPOSER:

DATE: July 6, 2023

EXHIBIT K REFERENCE SHEET

Please list government agencies with whom you have done business during the past five years:

live years.	
Audit Firm Name	Marcum LLP
Address	201 E. Las Olas Boulevard, 21st Floor
City, State Zip	Fort Lauderdale, FL 33301
Phone	954.320.8000
Email	Moises.Ariza@Marcumllp.com
Agency Name	Town of Palm Beach
Address	360 S. County Road
City, State Zip	Palm Beach, FL 33480
Phone	516.227.6332
Contact Name, Title	Amy L. Wood, Assistant Finance Director
Email	AWood@TownofPalmBeach.com
Date of Contracts	September 30, 2020 to Current
Agency Name	City of Boynton Beach
Address	100 E Ocean Ave.
City, State Zip	Boynton Beach, FL 33435
Phone	561.742.6312
Contact Name, Title	Mara Frederiksen, Director of Financial Services
Email	frederiksenM@bbfl.com
Date of Contracts	September 30, 2010 to Current
Agency Name	City of Homestead and CRA
Address	100 Civic Court
City, State Zip	Homestead, FL 33030
Phone	305.224.4543
Contact Name, Title	Carlos Perez, Finance Director
Email	305.224.4543
Date of Contracts	September 30, 2009 to Current
Agency Name	City of Sunrise
Address	10770 West Oakland Park Blvd.
City, State Zip	Sunrise, FL 33351
Phone	954.746.3217
Contact Name, Title	Susan Nabors, Director of Finance
Email	snabors@sunrisefl.gov
Date of Contracts	September 30, 2008 to Current
Agency Name	Village of Palm Springs and CRA
Address	226 Cypress Lane
City, State Zip	Palm Springs, FL 33461
Phone	_561.584.8200 x 8441
Contact Name, Title	Rebecca L. Morse, Chief Financial Officer
Email	RMorse@vpsfl.org
Date of Contracts	September 30, 2021 to Current

ACKNOWLEDGEMENT

EXHIBIT L CITY OF MARGATE E-VERIFY FORM

Project Name:	Request for Proposal (RFP) No. 2023-008
Project No.:	RFP No. 2023-0008

Definitions:

"Contractor" means a person or entity that has entered or is attempting to enter into a contract with a public employer to provide labor, supplies, or services to such employer in exchange for salary, wages, or other remuneration.

"Subcontractor" means a person or entity that provides labor, supplies, or services to or for a contractor or another subcontractor in exchange for salary, wages, or other remuneration.

Effective January 1, 2021, public and private employers, contractors and subcontractors will begin required registration with, and use of the E-verify system in order to verify the work authorization status of all newly hired employees. Vendor/Consultant/Contractor acknowledges and agrees to utilize the U.S. Department of Homeland Security's E-Verify System to verify the employment eligibility of:

- a) All persons employed by Vendor/Consultant/Contractor to perform employment duties within Florida during the term of the contract; and
- b) All persons (including subvendors/subconsultants/subcontractors) assigned by Vendor/Consultant/Contractor to perform work pursuant to the contract with the Department. The Vendor/Consultant/Contractor acknowledges and agrees that use of the U.S. Department of Homeland Security's E-Verify System during the term of the contract is a condition of the contract with the City of Margate; and
- c) Should vendor become successful Contractor awarded for the above-named project, by entering into this Contract, the Contractor becomes obligated to comply with the provisions of Section 448.095, Fla. Stat., "Employment Eligibility," as amended from time to time. This includes but is not limited to utilization of the E-Verify System to verify the work authorization status of all newly hired employees, and requiring all subcontractors to provide an affidavit attesting that the subcontractor does not employ, contract with, or subcontract with, an unauthorized alien. The contractor shall maintain a copy of such affidavit for the duration of the contract. Failure to comply will lead to termination of this Contract, or if a subcontractor knowingly violates the statute, the subcontract must be terminated immediately. Any challenge to termination under this provision must be filed in the Circuit Court no later than 20 calendar days after the date of termination. If this contract is terminated for a violation of the statute by the Contractor, the Contractor may not be awarded a public contract for a period of 1 year after the date of termination and shall be liable for any additional costs incurred by the City as a result of the termination.

COMPANY CONTACT INFORMATION

Company Na	ame: Marcum LLP
Authorized S	ignature: A
Print Name:	Moises D. Ariza
Title	Partner
Date:	July 6, 2023
Phone:	954.320.8000
Email:	Moises.Ariza@Marcumllp.com
Website:	www.marcumllp.com

APPENDIX F MANAGEMENT LETTER REFERENCE



MANAGEMENT LETTER IN ACCORDANCE WITH THE RULES OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA

To the Honorable Mayor and Members of the Town Council **Town of Palm Beach, Florida**

Report on the Financial Statements

We have audited the financial statements of the Town of Palm Beach, Florida (the "Town"), as of and for the fiscal year ended September 30, 2022, and have issued our report thereon dated March 28, 2023.

Auditors' Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of Title 2 *U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and Chapter 10.550, Rules of the Auditor General.

Other Reporting Requirements

We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*; Independent Auditors' Report on Compliance for the Major Federal Program; Report on Internal Control over Compliance; Report on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance; Schedule of Findings and Questioned Costs; Summary Schedule of Prior Audit Findings; and Independent Accountants' Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports and schedules, which are dated March 28, 2023, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding financial audit report. There were no findings or recommendations in the prior year audit report.

Official Title and Legal Authority

Section 10.554(1)(i)4., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. This information is disclosed in Note 1 to the financial statements. The Town included the following blended component units: Town of Palm Beach Retirement System and Other Postemployment Benefit Plan.

Financial Condition and Management

Section 10.554(1)(i)5.a. and 10.556(7), Rules of the Auditor General, require us to apply appropriate procedures and communicate the results of our determination as to whether or not the Town met one or more of the conditions described in Section 218.503(1), Florida Statutes, and to identify the specific condition(s) met. In connection with our audit, we determined that the Town did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.554(1)(i)5.b. and 10.556(8), Rules of the Auditor General, we applied financial condition assessment procedures for the Town. It is management's responsibility to monitor the Town's financial condition, and our financial condition assessment was based in part on representations made by management and review of financial information provided by same. Our assessment was done as of the fiscal year end. The results of our procedures did not disclose any matters that are required to be reported.

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not note any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the Honorable Mayor, Town Council, and applicable management of the Town, and is not intended to be and should not be used by anyone other than these specified parties.

West Palm Beach, FL March 28, 2023

Marcun LLP



March 28, 2023

To the Honorable Mayor, Members of the Town Council, and Town Manager **Town of Palm Beach, Florida**

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Town of Palm Beach, Florida (the "Town") for the fiscal year ended September 30, 2022. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, *Government Auditing Standards* and OMB Uniform Guidance, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated October 24, 2022. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Town are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during fiscal year ended September 30, 2022 except for the implementation of Government Accounting Standards Board (GASB) Statement No. 87, *Leases*. We noted no transactions entered into by Town during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting Town's financial statements were:

Management's estimate of the net pension liability in accordance with GASB Statement No. 68, Accounting and Financial Reporting for Pensions—an amendment of GASB Statement No. 27 and the Net OPEB Liability (Asset) in accordance with GASB Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions are based on actuarial methods and assumptions used by the actuaries for the development of the funding valuations as well as the accounting valuations. The key factors impacting the assumptions, such as change in market conditions, are subject to change on an annual basis and therefore can have a significant impact on these estimate.

Town of Palm Beach, Florida March 28, 2023 Page 2

We evaluated the key factors and assumptions used to develop these estimates described above, in determining that they are reasonable in relation to the financial statements taken as a whole.

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. There were no sensitive financial statements disclosures.

The financial statement disclosures are neutral, consistent, and clear.

Independence

During the year ended September 30, 2022, we were engaged to provide nonaudit/nonattest services mainly related to the assistance of preparation of financial statements and related notes, and assistance with the preparation of the Data Collection Form as required by the Federal Single Audit Clearinghouse. We reviewed the nature of the requested work, our role and management's role and determined that our independence would not be impaired, in fact or appearance.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to each opinion unit's financial statements taken as a whole.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditors' report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated March 28, 2023.

Town of Palm Beach, Florida March 28, 2023 Page 3

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle Town's financial statements or a determination of the type of auditors' opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as Town's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We applied certain limited procedures to Management's Discussion and Analysis, the Pension Trust Fund Schedules, the OPEB Trust Fund Schedules, and the Budgetary Comparison Schedules, which are required supplementary information (RSI) that supplement the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the combining and individual fund statements and schedules, debt service requirements, and the schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulation Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

We were not engaged to report on the introductory and statistical sections, which accompany the financial statements but are not RSI. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Town of Palm Beach, Florida March 28, 2023 Page 4

Restriction on Use

This information is intended solely for the information and use of the Honorable Mayor, Town Council, Town Manager, and management of the Town and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

Marcun LLP

Marcum LLP

APPENDIX G FINANCIAL STATEMENTS

CITY OF MARGATE

Copies of the Firm's financial statements for the last several years is provided on the following pages.

Please note, Marcum LLP is privately held and asserts that its financial statements are confidential trade secret information. The financial statements provided are not audited as we do not issue audited financial statements or annual reports. We request that the financial statements that have been provided under separate cover not be included as part of the public record along with this proposal document. This information is confidential trade secret information under Florida Statutes 812.081(1)(f) as a "trade secret" as defined by this statue and as protected by Florida Statue 815.045 and 815.04(3).



Marcum LLP Balance Sheet

	12/31/2022	12/31/2021	
ASSETS			
<u>Current Assets</u>			
Cash in banks	\$ 610,345	\$ 81,882,972	
Accounts Receivable	169,782,195	110,885,250	
AR Allowance	(16,215,422)) (14,626,977)	
Work-in-Process	43,923,872	29,676,601	
WIP Allowance	(20,683,221)) (18,305,340)	
Other Receivables	5,692,658	6,692,180	
Prepaid Expenses	22,172,548	23,157,922	
Cash Surrender Value	475,490	618,744	
Inter-Company accounts (net)	- 8,425,028		
Total Current Assets	205,758,465 228,406,379		
Fixed Assets			
Furniture & Equipment	25,578,309	24,027,171	
Total Fixed Assets	25,578,309	24,027,171	
Other Assets			
Security Deposits	255,563	142,059	
Goodwill	230,803,502	36,950,113	
Financing Costs	430,250	546,250	
Total Other Assets	231,489,315	37,638,422	
TOTAL ASSETS	\$ 462,826,090	\$ 290,071,973	

Marcum LLP Balance Sheet

	12/31/2022	12/31/2021
LIABILITIES		
Current Liabilities		
Accounts Payable	\$ 3,959,143	\$ 1,394,500
Payroll Taxes Payable	1,561,261	1,046,223
Line of Credit	21,000,000	-
Due to Partners & Directors	6,255,047	13,349,891
Accrued Expense	49,764,590	33,795,390
Deferred Income	8,127,958	6,190,045
Inter-Company accounts (net)	119,738,685	-
Total Current Liabilities	210,406,684	55,776,049
Long Term Liabilities		
Notes Payable	69,003,631	72,127,470
Security Deposits Payable	3,600	3,600
Total Long Term Liabilities	69,007,230	72,131,070
Equity		
Capital	99,398,430	91,996,693
YTD Net Income	291,474,325	235,361,135
Drawing	(207,460,579)	(165,192,974)
Total Equity	183,412,176	162,164,854
TOTAL LIABILITIES & OWNERS EQUITY	\$ 462,826,090	290,071,973

The Marcum Group Combined Balance Sheet December 31, 2021

	12/31/2021 Combined	12/31/2020 Combined	12/31/2019 Combined
Balance Sheet			
ASSETS Total Current Assets	243,440,500	167,415,900	147,744,400
Fixed Assets Fixed assets	24,027,200	21,263,000	19,954,900
Total Other Assets	39,097,900	43,794,500	62,975,100
TOTAL ASSETS	306,565,600	232,473,400	230,674,400
LIABILITIES & EQUITY / CAPITAL Total Current Liabilities	73,696,400	59,546,600	74,271,700
Total Long Term Liabilities	70,524,500	23,015,400	27,492,800
Equity / Capital Total Equity / Capital	162,344,700	149,911,400	128,909,900
TOTAL LIABILITIES & EQUITY / CAPITAL	306,565,600	232,473,400	230,674,400

Karan Velez
Notary Public State of New York, Suffolk County
LIC# 01VE6186244
Commission Expires 4 25 120 24

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Combined Income Statement The Marcum Group **December 31, 2021**

Net Income (Loss)	Net Non-Operating Income (Expense)	Total Operating Expenses	Gross Profit	Cost of Goods Sold (Marcum Tech)	Net Revenue	Income Statement		
255,031,500	(7,087,700)	(381,053,900)	643,173,100	(27,627,000)	670,800,100		Combined	12/31/2021
184,493,700	(9,333,100)	(339,915,400)	533,742,200	(27,168,100)	560,910,300		Combined	12/31/2020
137,678,300	(7,867,400)	(316,390,200)	461,935,900	(24,738,300)	486,674,200		Combined	12/31/2019

(before partner draws)

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Karan Velez Notary Public State of New York, Suffolk County LIC# 01VE6186244 Commission Expires 4

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