

CITY OF MARGATE, FLORIDA

RESOLUTION NO. _____

A RESOLUTION OF THE CITY OF MARGATE, FLORIDA, APPROVING THE MILLAGE RATE FOR THE CITY OF MARGATE FOR FISCAL YEAR 2023/2024 IN THE AMOUNT OF 7.6004 MILLS PER THOUSAND DOLLARS OF ASSESSED VALUATION (WHICH INCLUDES .4833 FOR VOTED DEBT SERVICE); THAT THE OPERATING MILLAGE RATE OF 7.1171 IS 9.44% HIGHER THAN THE ROLL-BACK RATE OF 6.5031; AND PROVIDING FOR AN EFFECTIVE DATE.

BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF MARGATE, FLORIDA:

SECTION 1: That the City Commission of the City of Margate, Florida, adopts the millage rate for the City of Margate in the amount of 7.6004 per one thousand dollars (\$1,000) of assessed valuation, including a millage levy of .4833 for voted debt service, for fiscal year 2023/2024.

SECTION 2: That the operating millage rate of 7.1171 is 9.44% higher than the roll-back rate of 6.5031.

SECTION 3: That this Resolution shall become effective immediately upon its passage.

PASSED, ADOPTED AND APPROVED THIS ____ day of _____, 2023.

ATTEST:

JENNIFER M. JOHNSON
CITY CLERK

ANTHONY N. CAGGIANO
MAYOR

RECORD OF VOTE

Arserio _____
Ruzzano _____
Caggiano _____
Schwartz _____
Simone _____