



GOVERNMENT CAPITAL CORPORATION

345 Miron Drive Southlake Texas 76092 (800) 883-1199

Wednesday, September 02, 2015

Joe Beasley
SunGard Public Sector
via email; joe.beasley@sungardps.com

Dear Joe

Thank you for the opportunity to present proposed financing for the City of Margate. I understand the City is considering the acquisition of a Public Safety computer system from SunGard Public Sector, and is interested in utilizing Tax Exempt financing. I am submitting for you and your prospects review the following proposed financing structures.

LESSOR:	Government Capital Corporation.	
LESSEE:	The City of Margate, FL	
FINANCING STRUCTURE:	Tax Exempt Lease/Purchase with \$1.00 Purchase	
PROPOSED PROJECT AMOUNT:	<u>\$317,403.00</u>	<u>\$317,403.00</u>
PAYMENT TERM:	5 Annual Pmts	7 Annual Pmts
INTEREST RATE:	3.299%	3.499%
PAYMENT AMOUNT:	\$ 67,666.838/yr	\$ 50,152.73/yr

First Payment will be due October 15, 2015 with subsequent payments due annually thereafter.

The above proposal is an expression of interest, subject to audit analysis and mutually acceptable documentation and is not a binding commitment. The terms outlined herein are subject to change and rates are valid for fourteen (14) days from the date of this proposal. If funding does not occur within this time period, rates and terms may be indexed to current market at that time.

Our finance programs are extremely flexible and our goal is total customer satisfaction. If you have any questions or wish to consider other payment terms, frequencies or conditions, please contact me toll free at (800) 883-1199 x116.

With Best Regards,

Kevin D. Lerner

Kevin D. Lerner
Vice President, Public Finance

The transaction described herein is an arm's length, commercial transaction between you and Government Capital Corporation ("GCC"), in which GCC;(i)is acting solely for its own financial and other interest that may differ from yours;(ii)is not acting as your municipal advisor or financial advisor, and has no fiduciary duty to you with respect to this transaction; and (iii) is not recommending that you take an action with respect to this transaction.