

MARGATE COMMUNITY REDEVELOPMENT AGENCY

RESOLUTION NO.

A RESOLUTION OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY, AMENDING THE FY 2022-2023 BUDGET BY TRANSFERRING \$750,000 FROM THE "CONTINGENCY" ACCOUNT TO THE "PROPERTY IMPROVEMENT GRANTS" ACCOUNT FOR THE PROPERTY IMPROVEMENT PROGRAM, PROVIDING FOR AN EFFECTIVE DATE.

BE IT RESOLVED BY THE BOARD OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY OF MARGATE, FLORIDA:

SECTION 1: That the Board of the Margate Community Redevelopment Agency hereby amends the Fiscal Year 2022-2023 Budget by transferring \$750,000 from the "Contingency" account to the "Property Improvement Grants" account for the Property Improvement Program.

SECTION 2: That this Resolution shall become effective immediately upon its passage.

PASSED, ADOPTED, AND APPROVED THIS 10th day of May, 2023.

Chairman Tommy Ruzzano

RECORD OF VOTE

Simone _____

Arserio _____

Schwartz _____

Caggiano _____

Ruzzano _____