CITY OF MARGATE, FLORIDA

RESOLUTION NO.

A RESOLUTION OF THE CITY OF MARGATE, FLORIDA, AUTHORIZING THE EXECUTION OF THE MEMORANDUM OF UNDERSTANDING WITH THE MARGATE COMMUNITY REDEVELOPMENT AGENCY ("MCRA") PROVIDING FOR THE ANNUAL COMPENSATION RATE FOR THE SERVICES PROVIDED BY THE CITY ON BEHALF OF THE MCRA PURSUANT TO THE INTERLOCAL AGREEMENT BETWEEN THE MCRA AND THE CITY OF MARGATE, FOR FISCAL YEAR 2023-24; PROVIDING FOR EFFECTIVE DATE.

BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF MARGATE, FLORIDA:

SECTION 1: That the City Commission of the City of Margate, Florida, approves the "Memorandum of Understanding – Annual Compensation Rate" between the MCRA and the City of Margate for the City of Margate's provision of services to the MCRA for Fiscal Year 2023-24 (the "MOU").

SECTION 2: That the Mayor and City Manager are authorized and directed to execute said Second Amendment on behalf of the City of Margate.

SECTION 3: That this Resolution shall become effective immediately upon its passage.

PASSED, ADOPTED AND APPROVED THIS ____ day of _____, 2023.

ATTEST:

JENNIFER M. JOHNSON CITY CLERK MAYOR ANTHONY N. CAGGIANO

RECORD OF VOTE Arserio Ruzzano Caggiano Schwartz Simone