



# City of Margate

5790 Margate Boulevard  
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## Summary Agenda Employee Benefits Trust Fund

*Jacqueline Chin-Kidd, Chair*  
*Michael A. Jones, Vice Chair*  
*Ronald N. Gangoo, Secretary*  
*Alberto Arango, Trustee*  
*Paul Frankenhauser, Trustee*  
*Lori Hofer, Trustee*  
*Joanne Simone, Trustee*

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Thursday, July 31, 2025

2:30 PM

Commission Chambers

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### CALL TO ORDER

### ROLL CALL

### 1) PUBLIC DISCUSSION

### 2) MINUTES

- A. [ID 2025-191](#) MOTION - APPROVING MINUTES DATED DECEMBER 12, 2024, JANUARY 14, 2025 AND APRIL 24, 2025

Attachments: [2025-0424 EBTF DRAFT.pdf](#)  
[2025-0114 EBTF DRAFT.pdf](#)  
[2024-1212 EBTF DRAFT.pdf](#)

### 3) PRESENTATION

- A. [ID 2025-116](#) INVESTMENT MANAGEMENT PERFORMANCE UPDATE FROM GRAYSTONE CONSULTING

### 4) SCHEDULE NEXT MEETING

### 5) INVOICES

- A. [ID 2025-117](#) MOTION - APPROVAL OF INVOICES RECEIVED SINCE THE LAST EBTF MEETING

**Attachments:**

- [1. EBTF - JULY 2025 - MF P.A. statement 5.31.2025.pdf](#)
- [2. EBTF - JULY 2025 - ABC CITY OF MARGATE JUL - SEPT BILL agenda.pdf](#)
- [3. EBTF - JULY 2025 - ABC MARGATE APRIL-JUNE BILL Agenda.pdf](#)
- [4. EBTF - JULY 2025 - ABC MARGATE JAN - MAR BILL agenda.pdf](#)
- [5. EBTF - JULY 2025 - invoice-INV60060.pdf](#)
- [6. EBTF - JULY 2025 - invoice-INV61627.pdf](#)
- [7. EBTF - JULY 2025 - MF PA 239.48.pdf](#)
- [8. EBTF - JULY 2025 - MF PA 798.26.pdf](#)
- [9. EBTF - JULY 2025 -Mierzwa & Floyd 9.2024.pdf](#)
- [10. EBTF - JULY 2025 - Mierzwa Floyd invoice 7.2024.pdf](#)
- [11. EBTF - JULY 2025 - Miezra Floyd inv through 8.2024.pdf](#)

## 6) APPROVAL OF BENEFITS

- A. [ID 2025-118](#) MOTION - APPROVAL OF APPLICANTS
- B. [ID 2025-119](#) MOTION - APPROVAL OF DEATH BENEFITS

## 7) DISCUSSION AND POSSIBLE ACTION

- A. [ID 2025-130](#) MOTION - APPROVAL OF CONTRACT FOR APPROVAL OF CONTRACT FOR KABAT, SCHERTZER, DE LA TORRE, TARBOULOS & CO., LLC (KSDT) FOR AUDITING SERVICES

**Attachments:** [EBTF Trust Engagement Letter - MAY 2025.pdf](#)

## 8) REPORT FROM ATTORNEY

## 9) REPORT FROM TRUSTEES

## 10) OTHER BUSINESS

## ADJOURNMENT

If a person decides to appeal any decision made by the Board with respect to any matter considered at this meeting, the person will need a record of the proceedings, and for such purpose may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. Anyone desiring a verbatim transcript shall have the responsibility, at his/her own expense, to arrange for the transcript.

Any person with a disability requiring auxiliary aids and services for this meeting may call the City Clerk's office at 954-972-6454 with their request at least two business days prior to the meeting date.

One or more members of the City Commission or City of Margate Boards may be in attendance and may participate at the meeting.