

MARGATE COMMUNITY REDEVELOPMENT AGENCY

RESOLUTION NO.

A RESOLUTION OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY, RATIFYING THE THIRD AMENDMENT TO THE AMENDED AND RESTATED PROFESSIONAL SERVICES AGREEMENT BETWEEN THE MARGATE COMMUNITY REDEVELOPMENT AGENCY AND ADVANCED ASSET MANAGEMENT, INC. FOR PROPERTY MANAGEMENT SERVICES; AUTHORIZING THE CHAIR AND EXECUTIVE DIRECTOR TO EXECUTE THE THIRD AMENDMENT TO THE AMENDED AND RESTATED PROFESSIONAL SERVICES AGREEMENT BETWEEN THE MARGATE COMMUNITY REDEVELOPMENT AGENCY AND ADVANCED ASSET MANAGEMENT, INC.; PROVIDING FOR AN EFFECTIVE DATE.

BE IT RESOLVED BY THE BOARD OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY OF MARGATE, FLORIDA:

SECTION 1: That the Board of the Margate Community Redevelopment Agency hereby ratifies the Third Amendment to the Amended and Restated Professional Services Agreement between the Margate Community Redevelopment Agency and Advanced Asset Management, Inc., and authorizes the Chair and Executive Director to execute the Third Amendment to the Amended and Restated Professional Agreement with Advanced Asset Management, Inc. for property management services, a copy of which is attached as Attachment "A."

SECTION 2: That this Resolution shall become effective immediately upon its passage.

PASSED, ADOPTED, AND APPROVED THIS 10th day of September, 2025.

Chair Anthony N. Caggiano

RECORD OF VOTE

Schwartz	_____
Arserio	_____
Simone	_____
Ruzzano	_____
Caggiano	_____