

MARGATE COMMUNITY REDEVELOPMENT AGENCY

RESOLUTION NO.

A RESOLUTION OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY ("MCRA"), AMENDING THE MCRA FISCAL YEAR 2024-2025 BUDGET BY TRANSFERRING \$250,000 FROM THE "CIP-PROJECTS CONTINGENCY" ACCOUNT TO THE "CIP-PROJECTS (MEDIAN ENHANCEMENTS)" ACCOUNT FOR EXPENDITURES ASSOCIATED WITH THE ANALYSIS AND DESIGN OF ENTRYWAY AND MEDIAN ENHANCEMENTS AT VARIOUS LOCATIONS WITHIN THE MCRA REDEVELOPMENT AREA; PROVIDING FOR AN EFFECTIVE DATE.

BE IT RESOLVED BY THE BOARD OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY OF MARGATE, FLORIDA:

SECTION 1: That the Board of the Margate Community Redevelopment Agency ("MCRA") hereby amends the MCRA Fiscal Year 2024-2025 Budget by transferring \$250,000 from the "CIP-Projects Contingency" account to the "CIP-Projects (Median Enhancements)" account for expenditures associated with the analysis and design of entryway and median enhancements within the MCRA redevelopment area.

SECTION 2: That this Resolution shall become effective immediately upon its passage.

PASSED, ADOPTED, AND APPROVED THIS 12th day of February, 2025.

Chairman Anthony Caggiano

RECORD OF VOTE

Simone _____

Arserio _____

Schwartz _____

Ruzzano _____

Caggiano _____