## MARGATE COMMUNITY REDEVELOPMENT AGENCY

## RESOLUTION NO. 753

A RESOLUTION OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY ("MCRA"), APPROVING THE INTERLOCAL AGREEMENT BETWEEN BROWARD COUNTY, THE CITY OF MARGATE AND THE MARGATE COMMUNITY REDEVELOPMENT AGENCY ("MCRA") REGARDING THE EXTENSION OF THE SUNSET DATE FOR THE MARGATE COMMUNITY REDEVELOPMENT AGENCY; PROVIDING FOR AN EFFECTIVE DATE

BE IT RESOLVED BY THE BOARD OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY OF MARGATE, FLORIDA:

SECTION 1: That the Board of the Margate Community Redevelopment Agency ("MCRA") approves the Interlocal Agreement between Broward County, the City of Margate and the Margate Community Redevelopment Agency ("MCRA"), regarding the extension of the sunset date for the MCRA for an additional 20-year period until September 30, 2047.

SECTION 2: That the Chair and Executive Director are hereby authorized and directed to execute said Agreement on behalf of the Margate Community Redevelopment Agency, a copy of which is attached hereto and specifically made a part of this Resolution as Attachment "A".

 $\underline{\mathtt{SECTION}\ 3:}$  That this Resolution shall become effective immediately upon its passage.

PASSED, ADOPTED, AND APPROVED THIS 14th day of May, 2025.

Chair Anthony N. Caggiano

RECORD OF VOTE

Schwartz YES

Arserio YES

Simone YES

Ruzzano YES

Caggiano YES