## CITY OF MARGATE, FLORIDA

## RESOLUTION

A RESOLUTION OF THE CITY OF MARGATE, FLORIDA, APPROVING THE ALLOCATION OF \$849,938.00 OF AMERICAN RESCUE PLAN ACT FUNDS FOR THAT PORTION OF WATER AND WASTEWATER SYSTEM IMPROVEMENTS WHICH ARE PART OF THE NW 8<sup>TH</sup> STREET ROADWAY IMPROVEMENT PROJECT; PROVIDING FOR IMPLEMENTATION; PROVIDING FOR EFFECTIVE DATE.

Whereas, on March 11, 2021, the President of the United States signed into law the American Rescue Plan Act of 2021 (the "ARPA"), which is a \$1.9 trillion economic stimulus bill; and

Whereas, the ARPA established the Coronavirus State and Local Fiscal Recovery Fund (SLFRF), which provides for \$350 billion for states, municipalities, counties, tribes, and territories in responding to the economic and public health impacts of COVID-19, and in their efforts to contain impacts on their communities, residents, and businesses; and

Whereas, the City received an allocation of \$10,849,938 of ARPA funds (the "ARPA Funds") which the City accepts and agrees to use for allowable multiple municipal and public purposes in order to benefit the citizens and residents of the City of Margate, all consistent with ARPA; and

Whereas, the ARPA Funds may be used to address negative economic impacts caused by the public health emergency, replace lost public sector revenue, provide premium pay for essential workers, or invest in water, sewer, and broadband infrastructure (collectively, the "Eligible Expenses"); and

Whereas, the Federal Treasury Department established the Final Rule which takes effect on April 1, 2022, which delivers broader flexibility and greater simplicity in the program; the final rule offers a standard allowance for revenue loss of \$10 million; and

Whereas, on April 20, 2022, the City elected the allowance option to spend monies on government services through the period of performance including, but not limited to road building/maintenance and other infrastructure; health services;

general government administration, staff, and administrative facilities; and provision of police, fire, and other public safety services (including purchase of fire trucks and police vehicles); and

Whereas, the Eligible Expenses must be incurred on or after March 3, 2021, costs must be obligated by December 31, 2024, and the ARPA Funds must be expended by December 31, 2026; and

Whereas, the City Commission desires to allocate the remaining \$849,938.00 of ARPA funds for that portion of the water and wastewater system which are part of the NW  $8^{\rm th}$  Street Roadway Improvement Project.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF MARGATE, FLORIDA:

 $\underline{\textbf{SECTION 1}}\colon$  The above "Whereas" clauses are true and correct and made a part of this Resolution.

**SECTION 2:** That the City Commission hereby approves the allocation of \$849,938.00, to provide for that portion of the water and wastewater system which are part of the NW  $8^{\rm th}$  Street Roadway Improvement Project, with American Rescue Plan Act Funds.

<u>SECTION 3</u>: That the City Commission of the City of Margate, Florida authorizes the City administration to do all things necessary to implement the intent of this resolution.

**SECTION 4**: That this Resolution shall become effective immediately upon its passage.

PASSED,	ADOPTED	AND A	APPROVED	THIS_		day of		2024.
ATTEST:								
	R M. JOHI ERK	NSON			MAYOR	TOMMY	RUZZANO	

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RECORD OF VOTE							
Caggiano							
Simone							
Arserio							
Schwartz							
Ruzzano							

RESOLUTION