

City of Margate Fire Assessment Program

Rate Scenarios

| Category                    | FY 24-25<br>Adopted<br>Rates<br>80.4% | 81.75%       | 83%          | 84.5%        | 85.75%       | 87.25%       | 88.5%        | 89.75%       |
|-----------------------------|---------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Residential                 | \$300.00                              | \$305.00     | \$310.00     | \$315.00     | \$320.00     | \$325.00     | \$330.00     | \$335.00     |
| Commercial                  | \$0.37                                | \$0.38       | \$0.38       | \$0.39       | \$0.40       | \$0.40       | \$0.41       | \$0.41       |
| Industrial/Warehouse        | \$0.05                                | \$0.05       | \$0.05       | \$0.05       | \$0.05       | \$0.05       | \$0.05       | \$0.05       |
| Institutional               | \$0.47                                | \$0.48       | \$0.49       | \$0.50       | \$0.51       | \$0.51       | \$0.52       | \$0.53       |
| Nursing Home                | \$0.70                                | \$0.72       | \$0.73       | \$0.74       | \$0.75       | \$0.76       | \$0.78       | \$0.79       |
| Total Gross                 | \$10,301,001                          | \$10,473,965 | \$10,634,118 | \$10,826,301 | \$10,986,453 | \$11,178,636 | \$11,338,788 | \$11,498,941 |
| Exemption Buy-down          | \$678,208                             | \$692,441    | \$706,584    | \$720,817    | \$735,050    | \$735,765    | \$749,998    | \$764,142    |
| Government                  | \$344,892                             | \$352,231    | \$359,480    | \$366,819    | \$374,158    | \$374,158    | \$381,497    | \$388,747    |
| Institutional Tax-Exempt    | \$290,416                             | \$296,594    | \$302,774    | \$308,953    | \$315,132    | \$315,132    | \$321,311    | \$327,490    |
| VA Exempt                   | \$42,900                              | \$43,615     | \$44,330     | \$45,045     | \$45,760     | \$46,475     | \$47,190     | \$47,905     |
| Total Estimated Net Revenue | \$9,622,793                           | \$9,781,524  | \$9,927,534  | \$10,105,484 | \$10,251,403 | \$10,442,871 | \$10,588,790 | \$10,734,799 |

| Category                    | FY 24-25<br>Adopted<br>Rates<br>80.4% | 91.25%       | 92.5%        | 94%          | 95.25%       | 96.5%        | 98%          | 99.25%       | 100%<br>Noticed<br>Rates |
|-----------------------------|---------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------------------|
| Residential                 | \$300.00                              | \$340.00     | \$345.00     | \$350.00     | \$355.00     | \$360.00     | \$365.00     | \$370.00     | \$373.00                 |
| Commercial                  | \$0.37                                | \$0.42       | \$0.43       | \$0.43       | \$0.44       | \$0.44       | \$0.45       | \$0.46       | \$0.46                   |
| Industrial/Warehouse        | \$0.05                                | \$0.05       | \$0.05       | \$0.05       | \$0.06       | \$0.06       | \$0.06       | \$0.06       | \$0.06                   |
| Institutional               | \$0.47                                | \$0.54       | \$0.55       | \$0.55       | \$0.56       | \$0.57       | \$0.58       | \$0.59       | \$0.59                   |
| Nursing Home                | \$0.70                                | \$0.80       | \$0.81       | \$0.82       | \$0.83       | \$0.85       | \$0.86       | \$0.87       | \$0.88                   |
| Total Gross                 | \$10,301,001                          | \$11,691,123 | \$11,851,276 | \$12,043,459 | \$12,203,611 | \$12,363,763 | \$12,555,946 | \$12,716,099 | \$12,812,190             |
| Exemption Buy-down          | \$678,208                             | \$778,374    | \$792,607    | \$793,322    | \$807,727    | \$821,871    | \$836,103    | \$850,336    | \$850,765                |
| Government                  | \$344,892                             | \$396,085    | \$403,424    | \$403,424    | \$410,935    | \$418,185    | \$425,523    | \$432,861    | \$432,861                |
| Institutional Tax-Exempt    | \$290,416                             | \$333,669    | \$339,848    | \$339,848    | \$346,027    | \$352,206    | \$358,385    | \$364,565    | \$364,565                |
| VA Exempt                   | \$42,900                              | \$48,620     | \$49,335     | \$50,050     | \$50,765     | \$51,480     | \$52,195     | \$52,910     | \$53,339                 |
| Total Estimated Net Revenue | \$9,622,793                           | \$10,912,749 | \$11,058,669 | \$11,250,137 | \$11,395,884 | \$11,541,892 | \$11,719,843 | \$11,865,763 | \$11,961,425             |