

MARGATE COMMUNITY REDEVELOPMENT AGENCY

RESOLUTION NO.

A RESOLUTION OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY, AMENDING THE FY 2019-2020 BUDGET BY TRANSFERRING \$100,000 FROM THE "CONTINGENCY" ACCOUNT TO THE "EMERGENCY BUSINESS GRANT" ACCOUNT FOR THE 2020 EMERGENCY REIMBURSEMENT GRANT FOR SMALL BUSINESSES IMPACTED BY COVID-19, PROVIDING FOR AN EFFECTIVE DATE.

BE IT RESOLVED BY THE BOARD OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY OF MARGATE, FLORIDA:

SECTION 1: That the Board of the Margate Community Redevelopment Agency hereby amends the Fiscal Year 2019-2020 Budget by transferring \$100,000 from the "Contingency" account to the "Emergency Business Grant" account.

SECTION 2: That this Resolution shall become effective immediately upon its passage.

PASSED, ADOPTED, AND APPROVED THIS 13th day of May, 2020.

Chairman Tommy Ruzzano

RECORD OF VOTE

Simone _____

Arserio _____

Schwartz _____

Caggiano _____

Ruzzano _____