MARGATE COMMUNITY REDEVELOPMENT AGENCY

RESOLUTION NO.

A RESOLUTION OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY ("MCRA"), APPROVING THE SETTLEMENT AGREEMENT IN THE CASE OF NEW URBAN COMMUNITIES, LLC V. THE MARGATE COMMUNITY REDEVELOPMENT AGENCY, CASE NO. CACE 18-004869 (13) PENDING IN THE 17TH JUDICIAL CIRCUIT, IN AND FOR BROWARD COUNTY, FLORIDA, A COPY OF WHICH IS ATTACHED HERETO AS EXHIBIT "A"; PROVIDING AN EFFECTIVE DATE.

BE IT RESOLVED BY THE BOARD OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY OF MARGATE, FLORIDA:

SECTION 1: That the Board of the Margate Community Redevelopment Agency ("MCRA"), hereby approves the Settlement Agreement in the case of New Urban Communities, LLC v. Margate Community Redevelopment Agency, Case No. CACE 18-004869 (130, pending in the 17th Judicial Circuit in and for Broward County, Florida, a copy of which is attached hereto as Exhibit "A."

SECTION 2: That this Resolution shall become effective immediately upon its passage.

PASSED, ADOPTED, AND APPROVED THIS 8TH DAY OF MAY, 2024.

RECORD OF VOTE	
Simone	
Arserio	
Schwartz	
Caggiano	

Ruzzano

Chair Tommy Ruzzano