

CITY OF MARGATE, FLORIDA

RESOLUTION NO. \_\_\_\_\_

A RESOLUTION OF THE CITY OF MARGATE, FLORIDA,  
APPROVING AND ACCEPTING THE ASSIGNMENT AND  
ASSUMPTION OF DEVELOPER RIGHTS BY AND BETWEEN  
COOLIDGE, INC. (TRANSFEROR) AND COCOMAR  
PROPERTY OWNER, LLC, (TRANSFeree)  
TRANSFERRING AND ASSIGNING THE TRANSFEROR'S  
RIGHT, TITLE AND INTEREST, DUTIES AND  
REPONSIBILITIES, INCLUDING, WITHOUT  
LIMITATION, 65.000 WATER ERCS AND 15.028 SEWER  
ERC'S; PROVIDING FOR EFFECTIVE DATE.

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WHEREAS, the City of Margate entered into a Developer Agreement and Addendum with Coolidge, Inc., dated November 28, 1983, for utility service and reservation of capacity; and

WHEREAS, Coolidge, Inc. desires to transfer and assign without limitation, the remaining 65.000 water and 15.028 sewer ERCS, to Cocomar Property Owner, LLC.

NOW THEREFORE BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF MARGATE, FLORIDA:

**SECTION 1:** The foregoing recitals contained in the preamble to this Resolution are incorporated by reference herein.

**SECTION 2:** That the Mayor and City Manager are authorized and directed to execute this Agreement, on behalf of the City of Margate, a copy of which is attached and made a part of this Resolution.

**SECTION 3:** That this Resolution shall become effective immediately upon its passage.

PASSED, ADOPTED AND APPROVED THIS \_\_\_\_\_ day of \_\_\_\_\_ 2025.

ATTEST:

\_\_\_\_\_  
JENNIFER M. JOHNSON  
CITY CLERK

\_\_\_\_\_  
MAYOR ARLENE R. SCHWARTZ

RECORD OF VOTE

Ruzzano	_____
Caggiano	_____
Simone	_____
Arserio	_____
Schwartz	_____