

MARGATE COMMUNITY REDEVELOPMENT AGENCY

RESOLUTION NO.

A RESOLUTION OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY ("MCRA"): APPROVING THE FIRST AMENDMENT TO THE 2017 MARGATE COMMUNITY REDEVELOPMENT PLAN INCORPORATING THE INTERLOCAL AGREEMENT DATED JUNE 10, 2025 BETWEEN BROWARD COUNTY, THE CITY OF MARGATE AND MARGATE COMMUNITY REDEVELOPMENT AGENCY; AUTHORIZING THE CHAIR AND EXECUTIVE DIRECTOR TO EXECUTE THE FIRST AMENDMENT; PROVIDING AN EFFECTIVE DATE.

BE IT RESOLVED BY THE BOARD OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY OF MARGATE, FLORIDA:

SECTION 1: That the Board of the Margate Community Redevelopment Agency ("MCRA"), hereby approves the First Amendment to the 2017 Margate Community Redevelopment Plan incorporating the Interlocal Agreement Between Broward County, the City of Margate and the Margate Community Redevelopment Agency regarding the extension and funding of the Margate Community Redevelopment Agency (the "First Amendment"), a copy of which is attached hereto as Exhibit "A."

SECTION 2: That the MCRA Chair and Executive Director are hereby authorized and directed to execute the First Amendment, a copy of which is attached hereto and specifically made a part of this Resolution as Exhibit "A."

SECTION 3: That this Resolution shall become effective immediately upon its passage.

PASSED, ADOPTED, AND APPROVED THIS 7TH DAY OF OCTOBER, 2025.

Chair Anthony N. Caggiano

RECORD OF VOTE

Schwartz _____

Arserio _____

Simone _____

Ruzzano _____

Caggiano _____