



City of Margate

5790 Margate Boulevard
Margate, FL 33063
954-972-6454
www.margatefl.com

Summary Agenda - Final Employee Benefits Trust Fund

Jacqueline Chin-Kidd, Chair
Michael A. Jones, Vice Chair
Ronald N. Gangoo, Secretary
Paul Frankenhauser, Trustee
Lori Marrero, Trustee
Todd Sherman, Trustee
Joanne Simone, Trustee

Thursday, July 27, 2023

2:30 PM

Commission Chambers

CALL TO ORDER

ROLL CALL

1) PUBLIC DISCUSSION

2) MINUTES

- A. [ID 2023-160](#) MOTION - APPROVING MINUTES DATED APRIL 27, 2023

Attachments: [2023-0427 EBTF DRAFT.pdf](#)

3) PRESENTATION

- A. [ID 2023-161](#) INVESTMENT MANAGEMENT PERFORMANCE UPDATE FROM GRAYSTONE CONSULTING

Attachments: [Margate MG Search 7 2023 with Research - EBTF JULY 2023 MTG.pdf](#)
[Margate Summary 2Q 2023 - EBTF JULY 2023 MTG.pdf](#)

4) INVOICES

- A. [ID 2023-162](#) INVOICES PROCESSED SINCE THE LAST EBTF MEETING

Attachments: [EBTF - Mierzwa Floyd 4.2023 - APRIL 2023.pdf](#)

5) DISCUSSION AND POSSIBLE ACTION

- A. [ID 2023-191](#) CONTRACT RENEWAL FOR KABAT, SCHERTZER, DE LA TORRE, TARABOULOS CPA (KSDT)

Attachments: [City of Margate Engagement letter - 05-12-2023.pdf](#)

- B. [ID 2023-192](#) MOTION - TO ACCEPT THE AGREEMENT FOR PROFESSIONAL TAX & ACCOUNTING SOLUTIONS, INC.

Attachments: [Margate Valuation 2021 v20220414 - AS @ 06-01-2021.pdf](#)

- C. [ID 2023-218](#) MOTION - TO PROCEED WITH ACTUARIAL VALUATION FOR 2023 BY FREIMAN LITTLE ACTUARIES, LLC

6) APPROVAL OF BENEFITS

7) REPORT FROM ATTORNEY

8) REPORT FROM TRUSTEES

9) OTHER BUSINESS

10) SCHEDULE NEXT MEETING

ADJOURNMENT

If a person decides to appeal any decision made by the Board with respect to any matter considered at this meeting, the person will need a record of the proceedings, and for such purpose may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. Anyone desiring a verbatim transcript shall have the responsibility, at his/her own expense, to arrange for the transcript.

Any person with a disability requiring auxiliary aids and services for this meeting may call the City Clerk's office at 954-972-6454 with their request at least two business days prior to the meeting date.

One or more members of the City Commission or City of Margate Boards may be in attendance and may participate at the meeting.