

CITY OF MARGATE, FLORIDA

RESOLUTION NO. _____

A RESOLUTION OF THE CITY OF MARGATE, FLORIDA, APPROVING THE PROPOSED MILLAGE RATE FOR THE CITY OF MARGATE FISCAL YEAR 2016/2017 IN THE AMOUNT OF 7.3093 MILLS PER THOUSAND DOLLARS OF ASSESSED VALUATION (WHICH INCLUDES .6039 FOR VOTED DEBT SERVICE); THE OPERATING MILLAGE RATE OF 6.7054 IS 13.47% HIGHER THAN THE ROLL-BACK RATE OF 5.9092.

BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF MARGATE, FLORIDA:

SECTION 1: That the City Commission of the City of Margate, Florida, approves the proposed millage rate for the City of Margate Fiscal Year 2016/2017 in the amount of 7.3093 per one thousand dollars (\$1,000) of assessed valuation, including a millage levy of .6039 for voted debt service.

SECTION 2: That the operating millage rate of 6.7054 is 13.47% higher than the roll-back rate of 5.9092.

SECTION 3: That this Resolution shall become effective immediately upon its passage.

PASSED, ADOPTED AND APPROVED THIS ____ day of _____, 2016.

ATTEST:

JOSEPH J. KAVANAGH
CITY CLERK

MAYOR TOMMY RUZZANO

RECORD OF VOTE

Simone	_____
Peerman	_____
Talerico	_____
Bryan	_____
Ruzzano	_____