

**SECOND AMENDMENT TO CONTRACT BETWEEN THE MARGATE COMMUNITY
REDEVELOPMENT AGENCY AND ADVANCED ASSET MANAGEMENT, INC.**

THIS SECOND AMENDMENT is hereby made to the Agreement by and between the Margate Community Redevelopment Agency (“MCRA”) and Advanced Asset Management, Inc. (“Property Manager”) dated April 9, 2014 for Property Management Services (the “Original Agreement”).

NOW, THEREFORE, for good and valuable consideration as contained herein, the MCRA and the Engineer agree as follows:

1. Section Number 2 of the Original Agreement is amended to read as follows: Both parties agree to extend the term of the original Agreement until June 30, 2017 or until such time as a new Agreement goes into effect, whichever comes first.
2. All other provisions set forth in the Property Management Services Agreement dated April 9, 2014, and as amended by the First Amendment dated January 12, 2016, shall remain in full force and effect except for as provided herein.
3. If any provisions of the Original Agreement or First Amendment conflict with this Second Amendment, the provisions of this Second Amendment shall control.

IN WITNESS WHEREOF, the parties have made and executed this Second Amendment on the respective dates under each signature; The Margate Community Redevelopment Agency through its Board signing by and through the Chairman, authorized to execute same by the CRA Board and Advanced Asset Management, Inc. signing by and through its duly authorized representative to execute same.

Tommy Ruzzano, MCRA Chairman

Date

For Advanced Asset Management.

Date