

MARGATE COMMUNITY REDEVELOPMENT AGENCY

RESOLUTION NO.

A RESOLUTION OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY, AMENDING THE FY 2024-2025 BUDGET BY TRANSFERRING ONE HUNDRED EIGHTY ONE THOUSAND, EIGHT HUNDRED THIRTY SEVEN DOLLARS (\$181,837.00) FROM THE "CONTINGENCY" ACCOUNT TO THE "CORAL GATE IMPROVEMENTS" ACCOUNT FOR COMPLETION OF THE PROJECT; PROVIDING FOR AN EFFECTIVE DATE.

BE IT RESOLVED BY THE BOARD OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY OF MARGATE, FLORIDA:

SECTION 1: That the Board of the Margate Community Redevelopment Agency hereby amends the Fiscal Year 2024-2025 Budget by transferring One Hundred Eighty One Thousand, Eight Hundred Thirty Seven and 00/100 Dollars (\$181,837.00) from the "Contingency" account to the "Coral Gate Improvements" account.

SECTION 2: That this Resolution shall become effective immediately upon its passage.

PASSED, ADOPTED, AND APPROVED THIS 11th day of June, 2025.

Chairman Anthony N. Caggiano

RECORD OF VOTE

Schwartz _____

Arserio _____

Simone _____

Ruzzano _____

Caggiano _____