

MARGATE COMMUNITY REDEVELOPMENT AGENCY

RESOLUTION NO.

A RESOLUTION OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY ("MCRA"), APPROVING THE COMMUNITY AESTHETIC FEATURE AGREEMENT BETWEEN THE STATE OF FLORIDA, DEPARTMENT OF TRANSPORTATION AND THE MARGATE COMMUNITY REDEVELOPMENT AGENCY, WHICH IS ATTACHED HERETO AS EXHIBIT "A," FOR THE INSTALLATION AND MAINTENANCE OF A TOTAL OF THREE GATEWAY SIGNS TO BE LOCATED ON STATE ROAD 7 AND ATLANTIC BOULEVARD; PROVIDING AN EFFECTIVE DATE.

BE IT RESOLVED BY THE BOARD OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY OF MARGATE, FLORIDA:

SECTION 1: That the Board of the Margate Community Redevelopment Agency ("MCRA"), hereby approves the Community Aesthetic Feature Agreement between the State of Florida, Department of Transportation ("FDOT") and the MCRA, which is attached hereto as Exhibit "A," for the installation of a total of three gateway signs, also known as "community aesthetic features" to be located on State Road 7 and Atlantic Boulevard (the "Project").

Section 2: That the MCRA has agreed by resolution to approve the Project and to fund all costs for the design, installation, and maintenance of the Project. FDOT shall not be responsible for any costs associated with the Project. All improvements funded, constructed, and installed by the MCRA shall remain the MCRA's property. However, the permissive use of FDOT's right-of-way where the Project is located does not vest any property right, title, or interest in or to the Agency for FDOT's right-of-way.

SECTION 3: That the Board of the Margate Community Redevelopment Agency hereby authorizes the Chair and Executive Director to execute the Agreement.

SECTION 4: That this Resolution shall become effective immediately upon its passage.

PASSED, ADOPTED, AND APPROVED THIS 11th day of September, 2024.

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Chair Tommy Ruzzano

RECORD OF VOTE

Simone

Arserio

Schwartz

Caggiano

Ruzzano