

CITY OF MARGATE, FLORIDA

RESOLUTION NO. _____

A RESOLUTION OF THE CITY OF MARGATE, FLORIDA,
APPROVING AN INTERLOCAL AGREEMENT BETWEEN THE
MARGATE COMMUNITY REDEVELOPMENT AGENCY AND THE CITY
OF MARGATE PROVIDING THAT THE MARGATE COMMUNITY
REDEVELOPMENT AGENCY SHALL PROVIDE FUNDING TO PAY
THE COST OF UNDERGROUNDING THE EXISTING OVERHEAD
UTILITY LINES ADJACENT TO THE COCOGATE PROJECT;
PROVIDING FOR AN EFFECTIVE DATE.

BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF MARGATE,
FLORIDA:

SECTION 1: That the City Commission of the City of Margate,
Florida, hereby approves the Interlocal Agreement between the Margate
Community Redevelopment Agency and the City of Margate, a copy of which
is attached hereto as Exhibit "A," providing that the Margate Community
Redevelopment Agency shall provide funding in an amount equal to Seven
Hundred Seventy Three Thousand and 00/100 Dollars (\$773,000.00) to cover
the cost of undergrounding the existing overhead utility lines adjacent
to the Cocogate Project located at 1308 - 1350 N. State Road 7.

SECTION 2: That the Mayor is hereby authorized and directed to
execute said Interlocal Agreement on behalf of the City of Margate.

SECTION 3: That this Resolution shall become effective
immediately upon its passage.

PASSED, ADOPTED, AND APPROVED THIS _____ DAY OF _____, 2025.

ATTEST:

JENNIFER M. JOHNSON
CITY CLERK

MAYOR ARLENE R. SCHWARTZ

RESOLUTION _____

RECORD OF VOTE

Ruzzano	_____
Caggiano	_____
Simone	_____
Arserio	_____
Schwartz	_____