

CITY OF MARGATE, FLORIDA

RESOLUTION NO. \_\_\_\_\_

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF MARGATE, FLORIDA, APPROVING PAYMENT OF EARNED RETIREMENT BENEFITS FOR SPECIFIC CURRENT AND FORMER MEMBERS OF THE CITY COMMISSION TO CORRECT NON-RECEIPT OF ELECTED OFFICERS' CLASS RETIREMENT BENEFITS DURING SERVICE AS A CITY OFFICIAL; PROVIDING FOR DIFFERENTIAL FORMULA; PROVIDING FOR A PUBLIC PURPOSE; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, in 1997, the City Commission adopted Resolution No. 8437 which provided for the establishment of an Elected Officers' Class for its elected officials, resulting in the City Commissioners being eligible to receive a 3% multiplier on and after 1997 with respect to their participation in the Florida Retirement System ("FRS"); and

WHEREAS, certain members of the City Commission who were employed by other employers who participated in the FRS were required to make a decision as to whether to receive their existing FRS benefits with the outside employer or take the City's Elected Officers' Class Benefit, and forgo their other FRS retirement benefits; and

WHEREAS, as a result, certain members of the City Commission between 1997 and 2024 have not received the full benefit of the City's Elected Officers' Class benefit under the FRS; and

WHEREAS, the Margate City Commission finds that it would serve a municipal and public purpose to provide for the payment of the benefit that would have otherwise been paid to the specified City Commissioners, but for the illusory choice with respect to the FRS benefits; and

WHEREAS, this Resolution provides for the delivery of benefits to the members of the City Commission, in recognition of the benefit that was earned by those individuals in their continued service to the City of Margate.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF MARGATE, FLORIDA:

**SECTION 1:** That the City Commission of the City of Margate, Florida, hereby approves providing earned retirement benefits to specific current and former members of the Margate City Commission, using the Elected Officers' Class and Regular Class contribution differential formula, to correct non-receipt of the elected officers' class retirement benefit during their service as a City official, as provided for in the attached Exhibit "A".

**SECTION 2:** That the City Commission authorizes the Administration to take all steps necessary to implement the intent of this Resolution as it is in the best interests of the citizens of the City of Margate to provide for equity in retirement contributions for all City Commissioners.

**SECTION 3:** That this Resolution shall become effective immediately upon its passage.

PASSED, ADOPTED AND APPROVED THIS \_\_\_\_\_ day of \_\_\_\_\_ 2024.

ATTEST:

\_\_\_\_\_  
JENNIFER M. JOHNSON  
CITY CLERK

\_\_\_\_\_  
MAYOR TOMMY RUZZANO

RESOLUTION \_\_\_\_\_

RECORD OF VOTE

Caggiano	_____
Simone	_____
Arserio	_____
Schwartz	_____
Ruzzano	_____