

CITY OF MARGATE, FLORIDA

RESOLUTION NO. _____

A RESOLUTION OF THE CITY OF MARGATE, FLORIDA, APPROVING THE PROPOSED MILLAGE RATE FOR THE CITY OF MARGATE FISCAL YEAR 2025/2026 IN THE AMOUNT OF 7.5378 MILLS PER THOUSAND DOLLARS OF ASSESSED VALUATION (WHICH INCLUDES 0.4207 FOR VOTED DEBT SERVICE); THAT THE OPERATING MILLAGE RATE OF 7.1171 IS 7.47% HIGHER THAN THE ROLL-BACK RATE OF 6.6221; AND PROVIDING FOR AN EFFECTIVE DATE.

BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF MARGATE, FLORIDA:

SECTION 1: That the City Commission of the City of Margate, Florida, approves the proposed millage rate for the City of Margate Fiscal Year 2025/2026 in the amount of 7.5378 per one thousand dollars (\$1,000) of assessed valuation, including a millage levy of 0.4207 for voted debt service.

SECTION 2: That the operating millage rate of 7.1171 is 7.47% higher than the roll-back rate of 6.6221.

SECTION 3: That this Resolution shall become effective immediately upon its passage.

PASSED, ADOPTED AND APPROVED THIS _____ day of _____, 2025.

ATTEST:

JENNIFER M. JOHNSON
CITY CLERK

ARLENE R. SCHWARTZ
MAYOR

RECORD OF VOTE

Ruzzano _____
Caggiano _____
Simone _____
Arserio _____
Schwartz _____