

CITY OF MARGATE, FLORIDA

RESOLUTION NO. _____

A RESOLUTION OF THE CITY OF MARGATE, FLORIDA, APPROVING PIGGYBACK OF THE CITY OF PLANTATION AGREEMENT FOR FINANCIAL ADVISORY SERVICES WITH PUBLIC FINANCIAL MANAGEMENT, INC. FOR FINANCIAL PLANNING AND POLICY DEVELOPMENT AND SERVICES RELATED TO DEBT ISSUANCE; PROVIDING FOR RATES; PROVIDING FOR AN INITIAL TERM UNTIL SEPTEMBER 30, 2016; PROVIDING FOR AN EFFECTIVE DATE OF NOVEMBER 4, 2015; PROVIDING FOR RENEWAL BY THE ADMINISTRATION WITHOUT FURTHER COMMISSION ACTION.

BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF MARGATE, FLORIDA:

SECTION 1: That the City Commission of the City of Margate, Florida, hereby approves the piggyback of the City of Plantation Agreement for Financial Advisory Services with Public Financial Management, Inc. for financial planning and policy development and services related to debt issuance.

SECTION 2: That the Administration is hereby authorized to renew this Agreement, under the same terms, for one additional three year term without further Commission action.

SECTION 3: That the Mayor and City Manager are hereby authorized and directed to execute said Agreement or issue a purchase order, on behalf of the City of Margate.

SECTION 4: That this Resolution shall become effective immediately upon its passage.

PASSED, ADOPTED AND APPROVED THIS _____ day of _____ 2015.

ATTEST:

JOSEPH J. KAVANAGH
CITY CLERK

MAYOR JOANNE SIMONE

RECORD OF VOTE

Peerman	_____
Talerico	_____
Bryan	_____
Ruzzano	_____
Simone	_____