

MARGATE COMMUNITY REDEVELOPMENT AGENCY

RESOLUTION NO. 594


A RESOLUTION OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY, AUTHORIZING A FOURTH AMENDMENT TO THE AGREEMENT BETWEEN THE MARGATE COMMUNITY REDEVELOPMENT AGENCY AND ADVANCED ASSET MANAGEMENT SERVICES; PROVIDING FOR AN EFFECTIVE DATE.

BE IT RESOLVED BY THE BOARD OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY OF MARGATE, FLORIDA:

SECTION 1: That the Board of the Margate Community Redevelopment Agency hereby authorizes the Chair and Executive Director to amend the agreement with Advanced Asset Management for property management services, a copy of which is attached as Exhibit A.

SECTION 2: That this Resolution shall become effective immediately upon its passage.

PASSED, ADOPTED, AND APPROVED THIS 10th day of April, 2019.



Chair Tommy Ruzzano

RECORD OF VOTE

Arserio	Yes
Schwartz	Yes
Simone	Yes
Caggiano	Yes
Ruzzano	Yes

FOURTH AMENDMENT TO THE AGREEMENT BETWEEN THE MARGATE COMMUNITY REDEVELOPMENT AGENCY AND ADVANCED ASSET MANAGEMENT, INC.

THIS AMENDMENT is hereby made to the Agreement by and between the Margate Community Redevelopment Agency ("MCRA") and Advanced Asset Management, Inc. ("Consultant") with an effective date of May 10, 2017 (the "Original Agreement").

WHEREAS, both parties wish to amend the Original Agreement to renew the Consultant's services for an additional year, and to include a scrutinized companies provision as required under Section 287.135, Fla. Stat.

NOW, THEREFORE, for goods and valuable consideration as contained herein, the MCRA and the consultant agree as follows:

1. All provisions set forth in the Agreement with an effective date of May 10, 2017, and any subsequent amendment shall remain in full force and effect, except as provided herein.
2. The MCRA and Consultant agree to renew the Original Agreement for one (1) year, up to and including May 9, 2020.
3. The MCRA and Consultant agree to amend the Original Agreement to include the following:

Scrutinized Companies.

Consultant agrees to:

- a. Comply with Section 287.135, Florida Statutes, which prohibits agencies from contracting with companies for goods or services of any amount that are on the Scrutinized Companies that Boycott Israel List or that are participating in a boycott of Israel; The boycott Israel list is created pursuant to 215.4725, Florida Statutes.
- b. As the person authorized to sign on behalf of Consultant, I hereby certify that the Consultant is not participating in a boycott of Israel. I understand and agree that pursuant to section 287.135, Florida Statutes, the submission of a false certification; or being placed on the Scrutinized Companies that Boycott Israel List, or engaging in a boycott of Israel will be cause for the MCRA to terminate this Agreement at the option of the MCRA. In addition, the Consultant may be subject to civil penalties, attorney's fees, and/or costs.

4. All other terms and conditions of the Original Agreement not in conflict with this Amendment shall remain in full force and effect.

WITNESS WHEREOF, the parties have made an executed Amendment on the respective dates under each signature; the Margate Community Redevelopment Agency through its Board signing by and through the Chairman, authorized to execute same by the MCRA Board and Advanced Asset Management, Inc. signing by and through its duly authorized representative to execute same.



Tommy Ruzzano, MCRA Chair

5-1-19

Date



James Nardi, Advanced Asset Management, Inc.

4/15/19

Date