

MARGATE COMMUNITY REDEVELOPMENT AGENCY

RESOLUTION NO.

A RESOLUTION OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY, APPROVING A DEVELOPMENT AGREEMENT BETWEEN THE MARGATE COMMUNITY REDEVELOPMENT AGENCY ("MCRA") AND BROOKFIELD DA HOLDINGS LLC, (AN AFFILIATE OF BPG ACQUISITIONS LLC) FOR THE MARGATE CITY CENTER PROJECT; PROVIDING FOR AN EFFECTIVE DATE.

BE IT RESOLVED BY THE BOARD OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY OF MARGATE FLORIDA:

SECTION 1: That the Board of the Margate Community Redevelopment Agency approves a Development Agreement with Brookfield DA Holdings, LLC (an affiliate of BPG Acquisitions LLC) for the development of the Margate City Center project a copy of which is attached hereto as Exhibit "A", and incorporated herein by reference.

SECTION 2: That the MCRA Chair and the Executive Director are hereby authorized and directed to execute the Development Agreement between Brookfield DA Holdings, LLC and the MCRA on behalf of the MCRA.

SECTION 3: That this Resolution shall become effective immediately upon its passage.

PASSED, ADOPTED AND APPROVED THIS 11th day of March, 2026.

Chair Anthony N. Caggiano

RECORD OF VOTE

Schwartz _____

Arserio _____

Simone _____

Ruzzano _____

Caggiano _____