



FY 2020 Annual Budget

Adopted September XX, XXXX

MARGATE COMMUNITY REDEVELOPMENT AGENCY

DRAFT

		FY 2017 Actual	FY 2018 Actual	FY 2019 Amended	FY 2020 Proposed	FY 19/FY 20 Change
Margate Community Redevelopment Agency Trust Fund						
ESTIMATED REVENUES						
140-0000-311.10-10	TAXES/TIF-CITY OF MARGATE	\$ 2,425,258	\$ 2,891,714	\$ 3,191,237	\$ 3,464,632	\$ 273,395
140-0000-311.10-11	TAXES/TIF-BROWARD COUNTY	2,046,558	2,421,225	2,663,351	2,892,998	229,647
140-0000-311.10-12	TIF-NORTH BROW HOSPITAL	505,759	554,818	573,581	574,412	831
140-0000-361.10-01	INTEREST INCOME	13,282	28,266	2,500	25,000	22,500
140-0000-364.41-01	DISPOSITION OF FIXED ASSET	-	2,870	-	-	-
140-0000-364.42-03	INSURANCE REIMBURSEMENT	-	16,125	-	-	-
140-0000-369.30-01	REFUND PRIOR YEAR EXPENDITURES	40	1,354	-	-	-
140-0000-369.90-01	OTHER MISCELLANEOUS	28,161	56,881	-	-	-
140-0000-369.90-47	EVENTS FEES	11,071	-	-	-	-
140-0000-369.90-53	RENT RECEIPTS-ACE PLAZA	288,507	250,850	293,703	290,000	(3,703)
140-0000-369.90-54	RENT RECEIPTS-CHEVY CHASE	324,649	323,565	372,988	340,000	(32,988)
140-0000-369.90-57	CHARGES-LATE RENT FEE	771	2,819	1,500	1,500	-
140-0000-369.90-59	OTHER TENANT FEES	677	-	-	-	-
TOTAL ESTIMATED REVENUES		\$ 5,644,733	\$ 6,550,487	\$ 7,098,860	\$ 7,588,542	\$ 489,682

REQUESTED APPROPRIATION

OPERATING EXPENSES

140-0510-512.30-01	OPERATING EXPENSES	\$ 756	\$ 2,452	\$ 3,000	2,000	\$ (1,000)
140-0510-512.30-24	JULY 4TH CELEBRATION	43,875	42,896	45,000	47,250	2,250
140-0510-512.30-25	OFFICE SUPPLIES	3,383	1,272	4,000	2,000	(2,000)
140-0510-512.30-57	CITY OFFSETS	751,036	1,013,523	1,237,626	1,273,510	35,884
140-0510-512.30-58	ADVERTISING & POSTAGE	1,411	1,380	3,500	1,000	(2,500)
140-0510-512.30-65	TELECOMMUNICATIONS	16,126	4,831	10,000	1,000	(9,000)
140-0510-512.30-71	PROPERTY INSURANCE	124,052	125,788	140,000	140,000	-
140-0510-512.30-73	PROPERTY TAXES	121,460	121,516	133,000	135,000	2,000
140-0510-512.30-75	GROOVE & GREEN EVENTS	-	43,110	106,000	20,000	(86,000)
140-0510-512.31-01	PROF'L SVCS-LEGAL	67,079	65,974	400,000	300,000	(100,000)

		FY 2017 Actual	FY 2018 Actual	FY 2019 Amended	FY 2020 Proposed	FY 19/FY 20 Change
140-0510-512.31-05	MARKETING & PROMO	56,962	20,704	50,000	50,000	-
140-0510-512.31-09	PROFL SVCS-OTHER	26,343	23,104	60,000	60,000	-
140-0510-512.31-38	PROF-PROP MAINT	347,354	422,735	566,000	566,000	-
140-0510-512.31-44	EVENT SPONSORSHIPS	5,000	-	-	-	-
140-0510-512.31-45	SUMMER & FALL EVENTS	26,159	28,984	120,000	120,000	-
140-0510-512.31-46	WINTER SOLSTICE	58,212	55,342	69,500	75,000	5,500
140-0510-512.31-47	SOUNDS AT SUNDOWN	18,852	24,255	-	-	-
140-0510-512.31-63	CHAMBER SPONSORSHIP	500	-	3,000	3,000	-
140-0510-512.31-69	ACCOUNTING & AUDITING	10,000	10,172	10,000	10,500	500
140-0510-512.31-70	PROP MAINT-CHEVY CHASE	105,671	106,748	120,000	120,000	-
140-0510-512.31-71	PROP MAINT-ACE PLAZA	92,187	123,588	110,000	110,000	-
140-0510-512.31-74	REDEVELOP PLAN UPDATE	22,500	-	50,000	50,000	-
140-0510-512.31-75	CRA MANAGEMENT SVCS	572,500	80,416	-	-	-
140-0510-512.39-03	OPER EXP-BANK FEES	1,293	1,279	2,000	2,000	-
140-0510-512.40-03	TRAVEL & PER DIEM	14,420	10,184	16,500	18,000	1,500
140-0510-512.43-01	UTILITY SERVICES	2,939	1,319	2,000	2,100	100
140-0510-512.43-02	UTILITY SERVICES -WATER	1,064	697	1,000	1,100	100
140-0510-512.46-06	REPAIR & MAINTENANCE SVCS	10,745	5,706	20,000	20,000	-
140-0510-512.54-01	SUBSCRIPTION & MEMBERSHIP	2,950	3,490	5,000	7,500	2,500
140-0510-512.54-05	EDUCATION & TRAINING	6,640	2,404	6,000	15,000	9,000
140-0510-512.55-04	HOLIDAY LIGHTS-MARG BLVD	29,156	31,945	38,500	40,000	1,500
REQUESTED APPROPRIATION		\$ 2,540,625	\$ 2,375,814	\$ 3,331,626	\$ 3,191,960	\$ (139,666)

Margate Community Redevelopment Agency Trust Fund**CAPITAL EXPENSES**

		FY 2017 Actual	FY 2018 Actual	FY 2019 Amended	FY 2020 Proposed	FY 19/FY 20 Change
140-0510-512.64-06	OFFICE FURNITURE & EQUIPMENT	\$ 17,302	\$ 369	\$ -	\$ -	\$ -
	REQUESTED APPROPRIATION	\$ 17,302	\$ 369	\$ -	\$ -	\$ -

GRANTS & AID

140-0510-512.83-35	PROP IMPROV GRANTS	\$ 75,000	\$ 55,966	\$ 1,225,989	\$ 1,000,000	\$ (225,989)
140-0510-512.83-52	ECONOMIC DEVT INCENTIVES	-	-	100,000	100,000	-
	REQUESTED APPROPRIATION	\$ 75,000	\$ 55,966	\$ 1,325,989	\$ 1,100,000	\$ (225,989)

TRANSFERS & CONTINGENCY

140-0510-512.91-02	CONTINGENCY	\$ -	\$ -	\$ 266,444	\$ 567,000	\$ 300,556
140-0510-581.91-68	TR TO CRA SINKING FD (240)	2,427,303	1,912,303	1,900,790	1,898,883	(1,907)
140-0510-581.91-70	TR TO CRA CAP PROJ (340)	584,505	2,206,036	274,011	830,699	556,688
	REQUESTED APPROPRIATION	\$ 3,011,808	\$ 4,118,339	\$ 2,441,245	\$ 3,296,582	855,337
	TOTAL REQUESTED APPROPRIATION	\$ 5,644,735	\$ 6,550,488	\$ 7,098,860	\$ 7,588,542	\$ 489,682

Margate Community Redevelopment Agency Sinking Fund**ESTIMATED REVENUES**

		FY 2017 Actual	FY 2018 Actual	FY 2019 Amended	FY 2020 Proposed	FY 19/FY 20 Change
240-0000-361.10-01	INTEREST INCOME	\$ 709	\$ 1,571	\$ -	\$ -	\$ -
240-0000-381.10-32	TRANS FROM CRA OPER FUND	2,427,303	1,912,303	1,900,790	1,898,883	\$ (1,907)
240-0000-389.10-01	TRANS FROM FUND BALANCE	-		-	-	\$ -
TOTAL ESTIMATED REVENUES		\$ 2,428,012	\$ 1,913,874	\$ 1,900,790	\$ 1,898,883	\$ (1,907)

REQUESTED APPROPRIATION**DEBT SERVICE**

240-0510-517.71-44	PRINC-CRA 2012 TAXABLE	\$ 1,247,943	\$ 1,806,622	\$ 1,336,830	\$ 1,383,621	\$ 46,791
240-0510-517.71-45	PRIN- CRA 2012 TAX EXEMPT	370,746	379,210	387,867	396,722	8,855
240-0510-517.72-44	INT-CRA 2012 TAXABLE	246,976	191,731	140,219	93,428	(46,791)
240-0510-517.72-45	INT- CRA 2012 TAX EXEMPT	46,637	42,392	35,874	25,112	(10,762)
REQUESTED APPROPRIATION		\$ 1,912,302	\$ 2,419,955	\$ 1,900,790	\$ 1,898,883	\$ (1,907)
TOTAL REQUESTED APPROPRIATION		\$ 1,912,302	\$ 2,419,955	\$ 1,900,790	\$ 1,898,883	\$ (1,907)

		FY 2017 Actual	FY 2018 Actual	FY 2019 Amended	FY 2020 Proposed	FY 19/FY 20 Change
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Margate Community Redevelopment Agency Escrow Account Fund

ESTIMATED REVENUES

241-0000-361.10-01	INTEREST INCOME	\$ 5,096	\$ 8,025	\$ 2,000	\$ 2,000	\$ -
241-0000-389.10-01	TRANS FROM FUND BALANCE	-		973,000	973,000	-
	TOTAL ESTIMATED REVENUES	\$ 5,096	\$ 8,025	\$ 975,000	\$ 975,000	\$ -

REQUESTED APPROPRIATION

TRANSFERS & CONTINGENCY

241-0510-554.97-00	TRANSFER TO FUND BALANCE	\$ -		\$ 975,000	\$ 975,000	\$ -
	REQUESTED APPROPRIATION	\$ -	\$ -	\$ 975,000	\$ 975,000	-
	TOTAL REQUESTED APPROPRIATION	\$ -	\$ -	\$ 975,000	\$ 975,000	\$ -

Margate Community Redevelopment Agency Capital Improvement Fund

ESTIMATED REVENUES

		FY 2017 Actual	FY 2018 Actual	FY 2019 Amended	FY 2020 Proposed	FY 19/FY 20 Change
340-0000-361.10-01	INTEREST INCOME	\$ 44,770	\$ 91,302	\$ 50,000	\$ 50,000	\$ -
340-0000-381.10-32	TRANS FROM CRA OPER FUND	584,505	2,206,036	274,011	830,699	556,688
340-0000-389.10-01	TRANS FROM FUND BALANCE	-	-	10,163,367	8,026,240	(2,137,127)
	TOTAL ESTIMATED REVENUES	\$ 629,275	\$ 2,297,338	\$ 10,487,378	\$ 8,906,939	\$ (1,580,439)

REQUESTED APPROPRIATION

OPERATING EXPENSES

340-0510-512-39-03	BANK FEES	1,017	2,153	1,500	1,500	-
	REQUESTED APPROPRIATION	\$ 1,017	\$ 2,153	\$ 1,500	\$ 1,500	\$ -

CAPITAL EXPENSES

340-0510-512-63-01	CRA OFFICE RELOCATION	\$ 79,737	\$ -	\$ -	\$ -	\$ -
340-0510-512.63-96	COMMUNITY CENTER/DAVID PARK IMP	319,174	22,541	378,839	-	(378,839)
340-0510-512-67-02	PUBLIC ART PROGRAM	-	-	50,000	-	(50,000)
340-0510-512.68-14	NEIGHBORHOOD IDENTIFICATION SIGNS	-	-	100,000	-	(100,000)
340-0510-512.68-22	MELALEUCA DRIVE IMPROVEMENTS	337,669	-	-	-	-
340-0510-512.68-26	COPANS ROAD MEDIAN IMPROVEMENT	-	152,185	245,761	-	(245,761)
340-0510-512.68-33	WAYFINDING SIGNAGE	22,175	22,500	725,750	450,000	(275,750)
340-0510-512.68-36	COCONUT CREEK PARKWAY (PHASE I)	-	-	-	-	-
340-0510-512.68-56	WINFIELD BLVD IMPROVEMENTS	44,111	-	200,000	-	(200,000)
340-0510-512.68-79	SPORTS COMPLEX (COVERED FIELD)	84,532	16,585	2,979,099	3,500,000	520,901
340-0510-512.68-97	STORMWATER IMPROVEMENTS	-	-	19,000	20,000	1,000
340-0510-512.68-98	WATERFRONT PROMENADE/BOAT LAUNCH	325	-	160,000	168,000	8,000
340-0510-512.68-99	COMMUNITY CENTER	15,995	-	822,750	864,000	41,250
340-0510-512.69-01	AMPHITHEATER	-	-	143,640	151,000	7,360
340-0510-512.69-02	PARKING GARAGE	-	-	1,093,000	1,148,000	55,000
340-0510-512.69-03	PUBLIC PLAZAS/AMENITIES/FOUNTAINS	-	-	65,000	68,250	3,250
340-0510-512.69-04	UTILITY/INFRASTRUCTURE CONTINGENCY	-	-	72,600	76,000	3,400
340-0510-512.69-06	COLONIAL DRIVE IMPROVEMENTS	28,427	126,361	50,075	-	(50,075)

		FY 2017 Actual	FY 2018 Actual	FY 2019 Amended	FY 2020 Proposed	FY 19/FY 20 Change
340-0510-512-69-07	ATLANTIC BLVD MEDIAN BEAUTIFICATION	-	12,500	850,000	517,060	(332,940)
340-0510-512.69-09	CHEVY CHASE PLAZA IMPROVEMENTS	-	18,000	1,150,000	607,950	(542,050)
340-0510-512.69-10	ACE HARDWARE PLAZA IMPROVEMENTS	-	15,300	622,364	-	(622,364)
34900510-512.69-15	LAND IMPROVEMENTS	-	-	25,000	-	(25,000)
340-0510-512-65-90	CIP PROJECTS	1,195	-	-	-	-
340-0510-512-XX-XX	STATE ROAD 7 GREENWAYS	-	-	180,000	189,000	9,000
340-0510-512-XX-XX	ENHANCED BIKE/PEDESTRIAN CROSSINGS	-	-	55,000	58,000	3,000
340-0510-512-XX-XX	STREETSCAPE AND SIGNALIZATION	-	-	266,000	279,000	13,000
REQUESTED APPROPRIATION		\$ 933,340	\$ 385,972	\$ 10,253,878	\$ 8,096,260	\$ (2,157,618)

TRANSFERS & CONTINGENCY

340-0510-590-91-02	CIP PROJECTS -CONTINGENCY	\$ -		\$ 232,000	\$ 809,179	\$ 577,179
REQUESTED APPROPRIATION		\$ -	\$ -	\$ 232,000	\$ 809,179	577,179
TOTAL REQUESTED APPROPRIATION		\$ 934,357	\$ 388,125	\$ 10,487,378	\$ 8,906,939	(1,580,439)

Margate Community Redevelopment Agency Loan Proceeds Fund**ESTIMATED REVENUES**

		FY 2017 Actual	FY 2018 Actual	FY 2019 Amended	FY 2020 Proposed	FY 19/FY 20 Change
341-0000-361.10-01	INTEREST INCOME	\$ 7,571	\$ 8,007	\$ 7,000	\$ 7,000	\$ -
341-0000-369.30-01	REFUND PRIOR YEAR EXPENDITURES	-	154	-	-	-
341-0000-381.10-32	TRANS FROM CRA OPER FUND	-	-	-	-	-
341-0000-389.10-01	TRANS FROM FUND BALANCE	-		4,900,000	4,900,000	-
	TOTAL ESTIMATED REVENUES	\$ 7,571	\$ 8,161	\$ 4,907,000	\$ 4,907,000	\$ -

REQUESTED APPROPRIATION**CAPITAL EXPENSES**

341-0510-512.61-05	LAND ACQUISITION & FEES	\$ -	\$ 682,452	\$ -	\$ -	\$ -
341-0510-512.68-99	COMMUNITY CENTER	-		-	-	-
341-0510-512.69-02	PARKING GARAGE	-		4,907,000	4,907,000	-
	REQUESTED APPROPRIATION	\$ -	\$ 682,452	\$ 4,907,000	\$ 4,907,000	\$ -

TRANSFERS & CONTINGENCY

341-0510-590.91-02	CONTINGENCY	\$ -		\$ -	\$ -	\$ -
	REQUESTED APPROPRIATION	\$ -	\$ -	\$ -	\$ -	\$ -

TOTAL REQUESTED APPROPRIATION	\$ -	\$ 682,452	\$ 4,907,000	\$ 4,907,000	\$ -
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CRA - ALL FUNDS TOTAL (REVENUE)	\$ 8,714,687	\$ 10,777,885	\$ 25,369,028	\$ 24,276,364	\$ (1,092,664)
CRA - ALL FUNDS TOTAL (EXPENSES)	\$ 8,491,394	\$ 10,041,020	\$ 25,369,028	\$ 24,276,364	\$ (1,092,664)