

RESOLUTION NO. \_\_\_\_\_

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF MARGATE, FLORIDA AUTHORIZING THE EXECUTION AND SUBMISSION OF A LETTER TO THE BROWARD COUNTY BOARD OF COUNTY COMMISSIONERS, REQUESTING AN EXTENSION OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY SUNSET DATE TO THE END OF THE 2046-2047 FISCAL YEAR; PROVIDING FOR AN EFFECTIVE DATE.

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WHEREAS, the Margate Community Redevelopment Agency ("MCRA") is scheduled to sunset on August 13, 2026; and

WHEREAS, the proposed Margate City Center Project will stimulate short and long-term employment and significantly increase the City, County, and regional tax base; and

WHEREAS, the City would like to provide for an extension of the MCRA sunset date to the end of fiscal year 2046-2047 in order to fully implement the City Center project;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF MARGATE, FLORIDA, THAT:

SECTION 1. That the foregoing WHEREAS clauses are hereby ratified and confirmed to be true and the same are hereby made a part of this Resolution.

SECTION 2. That the City Commission of the City of Margate, Florida authorizes the Mayor to execute a letter to the Broward County Board of County Commissioners, to request an extension of the MCRA sunset date to the end of the 2046-2047 fiscal year.

SECTION 3. That the City Clerk is hereby directed to distribute the executed letter to the members of the Broward County Board of County Commissioners.

SECTION 4. This Resolution shall take effect immediately upon its passage.

PASSED, ADOPTED AND APPROVED THIS \_\_\_\_\_ day of \_\_\_\_\_ 2023.

RESOLUTION \_\_\_\_\_

ATTEST:

\_\_\_\_\_  
JENNIFER M. JOHNSON  
CITY CLERK

\_\_\_\_\_  
ANTHONY N. CAGGIANO  
MAYOR

RECORD OF VOTE

Arserio \_\_\_\_\_  
Ruzzano \_\_\_\_\_  
Caggiano \_\_\_\_\_  
Schwartz \_\_\_\_\_  
Simone \_\_\_\_\_