

CITY OF MARGATE, FLORIDA

RESOLUTION NO. 22-109

A RESOLUTION OF THE CITY OF MARGATE, FLORIDA, APPROVING AN INTERLOCAL AGREEMENT BETWEEN THE CITY OF MARGATE AND THE MARGATE COMMUNITY REDEVELOPMENT AGENCY FOR CONTRIBUTION, SERVICES AND COMPENSATION; PROVIDING FOR COMPENSATION FOR THE 2022-2023 FISCAL YEAR FROM THE MARGATE COMMUNITY REDEVELOPMENT AGENCY IN THE AMOUNT OF \$1,596,345.00; PROVIDING FOR FIVE YEAR TERM; PROVIDING FOR COMPENSATION RATE INCREASE ON AN ANNUAL BASIS; PROVIDING FOR EFFECTIVE DATE.

BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF MARGATE, FLORIDA:

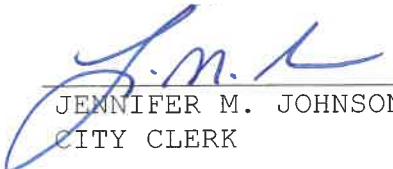
SECTION 1: That the City Commission of the City of Margate, Florida, approves an Interlocal Agreement between the City of Margate and the Margate Community Redevelopment Agency (MCRA) for Contribution, Services, and Compensation, for a five-year term, to provide for \$1,596,345.00 in compensation from the MCRA to the City for the 2022-2023 fiscal year and compensation rate increases on an annual basis.

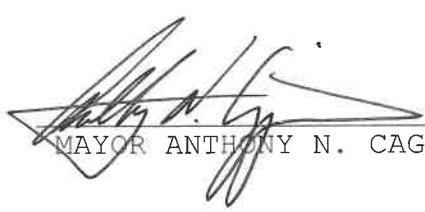
SECTION 2: That the Mayor and City Manager are authorized and directed to execute said Agreement on behalf of the City of Margate.

SECTION 3: That this Resolution shall become effective immediately upon its passage.

PASSED, ADOPTED AND APPROVED THIS 7th day of December, 2022.

ATTEST:


JENNIFER M. JOHNSON
CITY CLERK


MAYOR ANTHONY N. CAGGIANO

RECORD OF VOTE

Arserio	<u>YES</u>
Ruzzano	<u>YES</u>
Caggiano	<u>YES</u>
Schwartz	<u>YES</u>
Simone	<u>YES</u>