

MARGATE COMMUNITY REDEVELOPMENT AGENCY

RESOLUTION NO.

A RESOLUTION OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY, APPROVING AND ACCEPTING THE CONTRACT FOR SALE AND PURCHASE BETWEEN THE MARGATE COMMUNITY REDEVELOPMENT AGENCY AND THE FAMILY OF GOD MINISTRY, INC., FOR PROPERTY LOCATED AT 6012 N.W. 9TH COURT, MARGATE, FLORIDA (ALSO DESCRIBED AS FOLIO NUMBER 4841-25-03-0040) IN AN AMOUNT NOT TO EXCEED \$2,345,000.00, FROM FAMILY OF GOD MINISTRY, INC. TO THE MARGATE COMMUNITY REDEVELOPMENT AGENCY; AUTHORIZING THE MCRA CHAIR AND EXECUTIVE DIRECTOR TO EXECUTE SAID CONTRACT, AND ALL OTHER APPROPRIATE AND NECESSARY DOCUMENTS TO COMPLETE THE PURCHASE INCLUDING THE CLOSING STATEMENT; AUTHORIZING EXPENDITURES FOR SERVICES SUCH AS INSPECTIONS, SURVEYS, TAX AND LIEN SEARCH, AND OTHER SERVICES ASSOCIATED WITH ACQUISITION OF THE PROPERTY AND AUTHORIZING THE EXECUTIVE DIRECTOR TO INVESTIGATE THE PROPERTY CONDITION PURSUANT TO SAID CONTRACT; PROVIDING FOR AN EFFECTIVE DATE.

BE IT RESOLVED BY THE BOARD OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY OF MARGATE FLORIDA:

SECTION 1: That the Board of the Margate Community Redevelopment Agency approves and accepts the Contract for sale and purchase of property between the MCRA and Family of God Ministry, Inc., for the purchase of land located at 6012 N.W. 9th Court, Margate, Florida, as more fully described as MARGATE 3RD ADD 44-48 B LOTS 1 THRU 6 BLK 1, of the Public Records of Broward County, Florida, in an amount not to exceed \$2,345,000.00, from the Family of God Ministry, Inc., to the Margate Community Redevelopment Agency (the "Contract"). A copy of the Contract is attached hereto as Exhibit "A", and incorporated herein by reference.

SECTION 2: That the MCRA Chair and the Executive Director are hereby authorized and directed to execute said Contract and any other appropriate documents to complete the sale on behalf of the Margate Community Redevelopment Agency including but not limited to the purchase of a survey, appraisal, title insurance, and the closing statement.

SECTION 3: That the Board of the Margate Community Redevelopment Agency authorizes the expenditure of funds to pay for any associated closing costs and necessary expenditures related to the acquisition of the real property, including, but not limited to the purchase of a survey, appraisal, property inspections, tax and lien search, and title insurance. The Executive Director is further authorized to investigate the conditions of the property pursuant to the Contract.

SECTION 4: That this Resolution shall become effective immediately upon its passage.

PASSED, ADOPTED AND APPROVED THIS 20th day of August, 2024.

Chair Tommy Ruzzano

RECORD OF VOTE

Simone	_____
Arserio	_____
Schwartz	_____
Caggiano	_____
Ruzzano	_____