







FISCAL YEAR 2026 **BUDGET** **WORKSHOP**

July 9, 2025



Budget Purpose

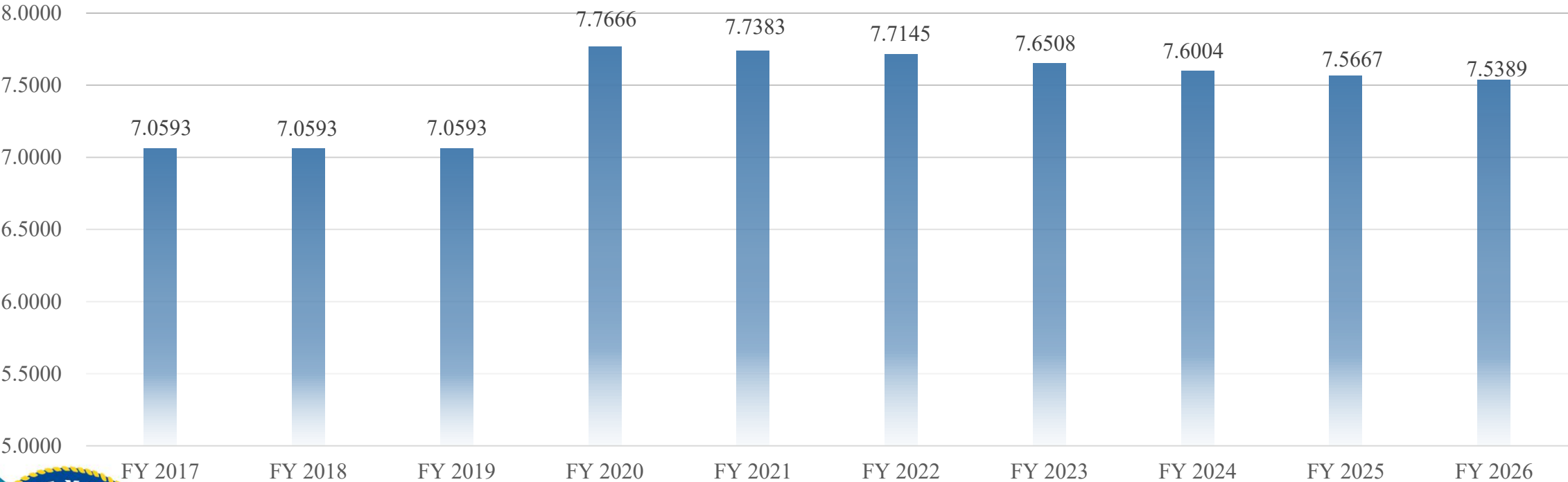
The Budget serves the following purposes:

-  Policy Document
-  Operations Guide
-  Financial Plan
-  Communications Device



Margate By The Numbers

TOTAL CITY MILLAGE



FY 2026 Millage is Proposed



Margate By The Numbers

Fiscal Year	Margate Total Taxable Value (July BCPA)	Operating Millage *	Tax Revenue **	\$ Change Year over Year +/-	% Change Year Over Year +/-
2017	\$ 2,575,645,955	6.4554	\$ 15,795,484	\$1,359,727	9.4%
2018	\$ 2,869,640,091	6.5183	\$ 17,769,916	\$1,974,433	12.5%
2019	\$ 3,110,532,911	6.5594	\$ 19,383,068	\$1,613,152	9.1%
2020	\$ 3,327,450,003	7.1171	\$ 22,497,705	\$3,114,637	16.1%
2021	\$ 3,548,900,736	7.1171	\$ 23,994,987	\$1,497,283	6.7%
2022	\$ 3,765,410,202	7.1171	\$ 25,458,861	\$1,463,874	6.1%
2023	\$ 4,136,012,855	7.1171	\$ 27,964,596	\$2,505,735	9.8%
2024	\$ 4,561,639,268	7.1171	\$ 30,842,361	\$2,877,764	10.3%
2025	\$ 4,985,966,575	7.1171	\$ 33,711,342	\$2,868,981	9.3%
2026 *	\$ 5,307,631,673	7.1171	\$ 35,886,198	\$2,174,857	6.5%

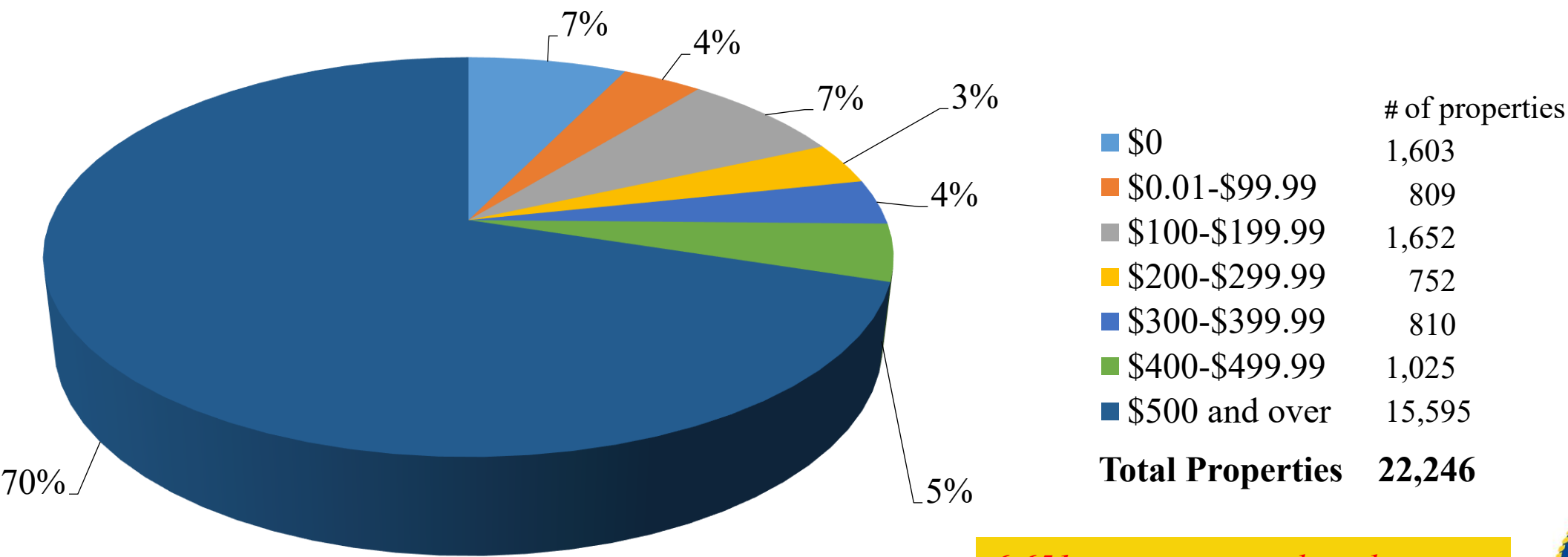
* Taxable values are as of June 2025; FY 2026 Millage is Proposed

** Tax Revenue is shown at 95%



Margate By The Numbers

BREAKDOWN OF CITY PROPERTY TAX (RESIDENTIAL ONLY)



6,651 properties pay less than \$500 in City operating taxes



Average Homesteaded Single-Family Comparison

BROWARD COUNTY FULL SERVICE MUNICIPALITIES	AVERAGE ASSESSED SINGLE FAMILY HOME VALUE (2025 JUNE BCPA)	FY 2025 OPERATING CITY MILLAGE	OPERATING CITY TAX LEVIED BY AVG SINGLE FAMILY HOME (ASSUMES \$50,000 HOMESTEAD EXEMPTION)
Sunrise	\$ 272,271	6.0543	\$ 1,346
Margate	\$ 249,517	7.1171	\$ 1,420
Lauderhill	\$ 234,951	7.9998	\$ 1,480
Pembroke Pines	\$ 351,714	5.6690	\$ 1,710
Coconut Creek	\$ 330,144	6.8988	\$ 1,933
Coral Springs	\$ 398,519	6.0232	\$ 2,099
Miramar	\$ 349,912	7.1172	\$ 2,135
Hollywood	\$ 367,753	7.4479	\$ 2,367
Davie	\$ 477,637	5.6250	\$ 2,405
Fort Lauderdale	\$ 682,111	4.1193	\$ 2,604
Hallandale Beach	\$ 466,070	7.5884	\$ 3,157
Lighthouse Point	\$ 1,033,406	4.1329	\$ 4,064



Operating Revenue Per Capita Comparison

Value!



SOURCE

- ¹ Broward County Property Appraiser (BCPA)
- ² Bureau of Economic and Business Research

CITY COMPARISONS

MILLAGE RATE and FIRE ASSESSMENT FEE COMPARISON
TAX YEAR 2024 for FISCAL YEAR 2025
(Ranked by "Operating revenue per capita")

Municipality	Ranking	AD VALOREM				NON-AD VALOREM
		FY 2025				FY 2025
		Adopted Operating Millage Rate ¹	Taxable Values (July) ¹	Population ²	Operating revenue per capita	Adopted Residential Fire Assessment Fee ¹
Sea Ranch Lakes	1	6.5000	\$ 363,377,071	535	\$ 4,415	-
Hillsboro Beach	2	3.5000	1,921,838,424	1,971	3,413	-
Lauderdale by the Sea	3	3.9235	3,634,944,457	6,181	2,307	175.37
Lazy Lake	4	6.5000	10,948,779	33	2,157	-
Pembroke Park	5	8.5000	1,148,419,841	6,105	1,599	-
Hallandale Beach	6	7.5884	8,478,583,209	41,771	1,540	347.98
Lighthouse Point	7	4.1329	3,794,674,552	10,462	1,499	300.00
Wilton Manors	8	6.4196	2,316,489,195	11,495	1,294	315.80
Fort Lauderdale	9	4.1193	58,986,083,589	189,583	1,282	328.00
Dania Beach	10	5.9998	7,015,820,305	33,746	1,247	241.05
Southwest Ranches	11	3.9000	2,477,686,639	7,796	1,239	758.63
Hollywood	12	7.4479	25,465,441,781	155,038	1,223	362.00
Pompano Beach	13	5.2443	21,062,287,144	114,703	963	331.00
Parkland	14	4.2979	8,203,443,288	38,342	920	310.98
Plantation	15	5.8000	14,012,992,916	98,431	826	-
Davie	16	5.6250	14,889,298,995	107,410	780	296.00
Deerfield Beach	17	6.0018	11,314,864,636	87,402	777	315.00
Miramar	18	7.1172	15,161,685,489	139,500	774	479.21
Cooper City	19	5.8550	4,399,184,267	35,024	735	398.18
Coconut Creek	20	6.8988	6,102,818,975	57,702	730	302.96
Oakland Park	21	5.7243	5,796,281,987	46,039	721	382.00
Sunrise	22	6.0543	10,907,463,504	97,899	675	279.50
Coral Springs	23	6.0232	15,120,698,478	135,191	674	287.18
Tamarac	24	7.0000	6,565,372,553	73,130	628	420.00
Pembroke Pines	25	5.6690	18,890,770,143	170,892	627	406.71
Margate	26	7.1171	4,985,966,575	58,544	606	300.00
Weston	27	3.3464	12,205,344,970	68,249	598	703.49
West Park	28	8.2000	1,045,936,447	15,218	564	500.52
Lauderhill	29	7.9998	4,400,381,210	74,751	471	660.00
Lauderdale Lakes	30	8.6000	1,989,092,119	36,659	467	333.84
North Lauderdale	31	7.4000	2,500,648,051	44,853	413	278.00

Source :
¹ - Broward County Property Appraiser (BCPA) July values. Fire Assessment Fees from BCPA's Final Fire Recap reports. There were no fire assessment fees listed for Sea Ranch Lakes, Hillsboro Beach, Lazy Lake, Pembroke Park, and Plantation (volunteer).

² - Bureau of Economic and Business Research

Average Single-Family Taxable Value Comparison



Broward County
Single Family Home
Average Taxable Value
\$365,257



Margate
Single Family Home
Average Taxable Value
\$203,617

56%

BCPA June 2025 Average Taxable Values



Property Tax Proceeds Comparison



City of Margate 33%	Broward County School District 32%	Broward County 26%	NBHD/CSC/ SFWMD/ FIND** 9%
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- Operating property taxes = \$4,368*
 - School operating taxes = \$1,417
 - City operating taxes = \$1,420
 - County operating taxes = \$1,125
 - Other operating taxes = \$406

City of Margate taxes are
only 1/3
of the tax bill.

**Based on 2025 June Avg Single Family Home with
Homestead Exemption and FY 2025 Adopted Operating Millage Rates*

*** North Broward Hospital District/ Children's Services Council/
South Florida Water Management District/ Florida Inland Navigation
Division*



Fiscal Year 2026 Proposed Budget



FY 2026 Proposed Budget

FY 2023 - FY 2026
EXPENDITURES/EXPENSES SUMMARY BY FUND - ALL FUNDS

FUND NUMBER - NAME	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 AMENDED ⁽¹⁾	FY 2026 BUDGET	VARIANCE - FY 2026 BUDGET VS. FY 2025 AMENDED
001 - GENERAL FUND	\$ 72,326,199	\$ 75,267,020	\$ 83,102,885	\$ 85,324,579	\$ 2,221,694
103 - RECREATION TRUST	381,251	500,008	575,500	550,500	(25,000)
111 - ROADS	1,950,409	2,185,755	3,005,856	2,088,480	(917,376)
112 - UNDERGROUND UTILITY TRUST	51	-	50,300	50,300	-
113 - BUILDING	5,696,478	4,538,581	5,421,884	5,678,871	256,987
116 - POLICE OFFICERS' TRAINING	14,636	-	100	100	-
117 - FEDERAL FORFEITURE	801,740	280,052	511,135	547,827	36,692
118 - STATE FORFEITURE	113,845	223,494	312,000	206,000	(106,000)
119 - TRANSPORTATION SURTAX	-	-	1,665,100	1,665,100	-
130 - COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG)	139,009	275,616	958,992	958,992	-
132 - NEIGHBORHOOD STABILIZATION PROGRAM (NSP1)	-	-	489,700	489,700	-
150 - PUBLIC SAFETY IMPACT FEE	825,527	385,987	221,981	20,500	(201,481)
211 - GENERAL OBLIG. REFUND. BONDS, SERIES 2016	1,476,830	1,476,000	1,480,150	1,475,900	(4,250)
235 - GENERAL OBLIG. BONDS, SERIES 2019	656,247	654,350	652,450	654,200	1,750
334 - GENERAL CAPITAL PROJECTS	1,622,269	960,093	6,043,411	5,375,755	(667,656)
335 - GENERAL OBLIGATION BONDS PROCEEDS 2019	50,685	1,551,735	4,914,415	2,350,993	(2,563,422)
445 - STORMWATER UTILITY ⁽²⁾	3,336,967	2,932,652	5,582,262	4,510,344	(1,071,918)
456 - WATER/WASTEWATER OPERATIONS AND MAINT.	35,716,511	21,192,887	32,870,846	36,622,291	3,751,445
458 - WATER/WASTEWATER CONNECTION FEES	1,334	22,979	506,282	503,000	(3,282)
461 - WATER/WASTEWATER RENEWAL AND REPL.	3,079,572	3,951,090	136,657,327	22,106,921	(114,550,406)
464 - WATER/WASTEWATER BOND PROJECTS	-	-	-	80,000,000	80,000,000
501 - INSURANCE	2,944,663	2,834,048	3,995,065	4,223,850	228,785
TOTAL EXPENDITURES/EXPENSES - ALL FUNDS	\$ 131,134,223	\$ 119,232,347	\$ 289,017,641	\$ 255,404,203	\$ (33,613,438)

⁽¹⁾ Amended Budget reported as of April 30, 2025



GENERAL FUND



FY 2026 Proposed General Fund

FY 2023 - FY 2026

REVENUES AND EXPENDITURES SUMMARY - GENERAL FUND

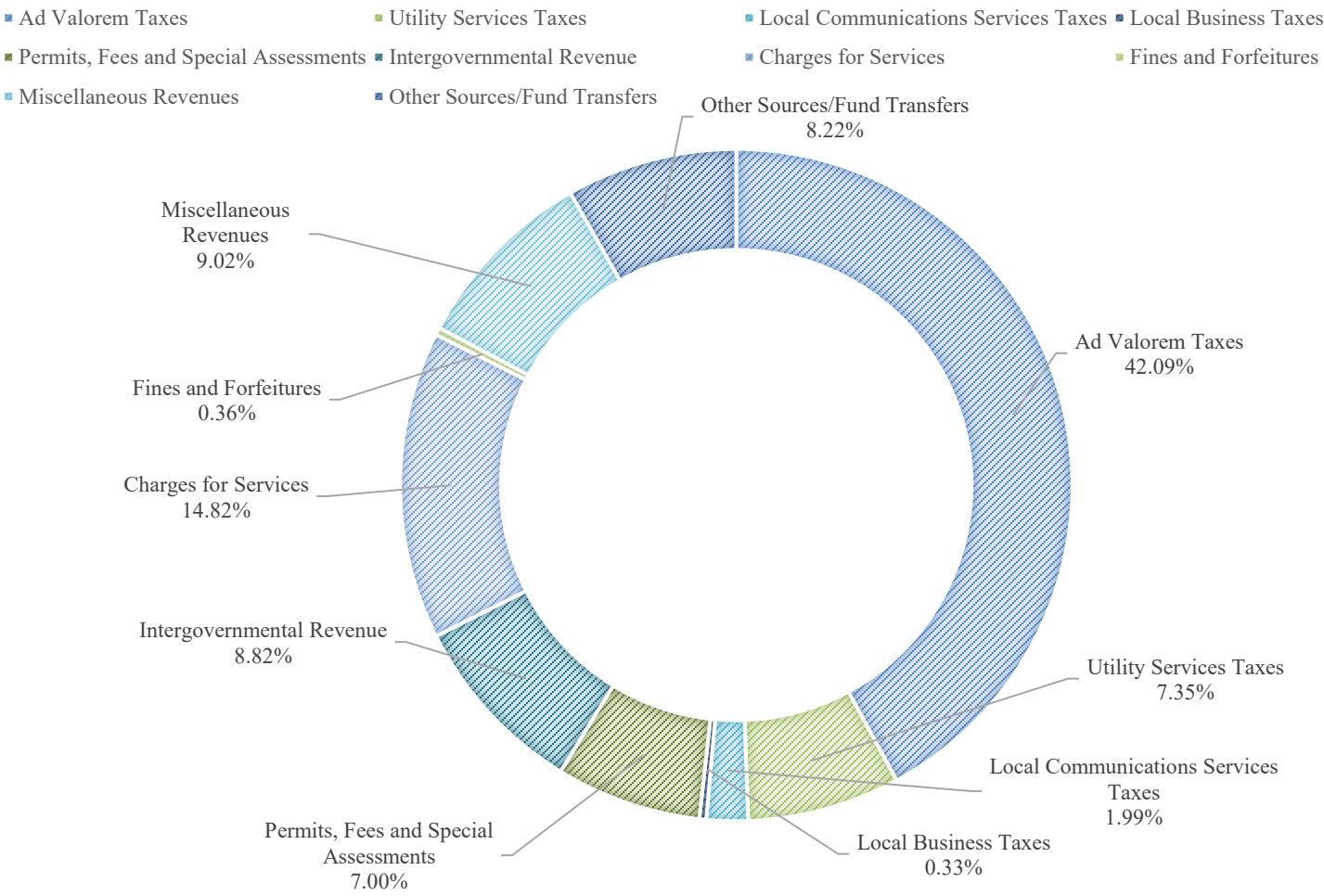
	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 AMENDED ⁽¹⁾	FY 2026 BUDGET	% OF TOTAL	% +/- FROM FY 2025 - 2026
REVENUES BY SOURCE						
Ad Valorem Taxes	\$ 28,283,711	\$ 31,220,337	\$ 33,720,000	\$ 35,910,000	42.09%	6.49%
Utility Services Taxes	6,024,244	6,424,634	5,772,000	6,269,000	7.35%	8.61%
Local Communications Services Taxes	1,810,631	1,694,298	1,700,000	1,700,000	1.99%	0.00%
Local Business Taxes	312,504	338,505	281,000	281,000	0.33%	0.00%
Permits, Fees and Special Assessments	6,297,867	5,989,035	5,827,203	5,971,300	7.00%	2.47%
Intergovernmental Revenue	18,661,483	7,675,265	7,527,500	7,527,500	8.82%	0.00%
Charges for Services	13,685,644	12,900,027	12,573,900	12,642,900	14.82%	0.55%
Fines and Forfeitures	319,008	505,630	280,000	310,000	0.36%	10.71%
Miscellaneous Revenues	6,238,374	8,689,988	7,356,263	7,699,776	9.02%	4.67%
Other Sources/Fund Transfers	3,017,594	4,521,647	8,065,019	7,013,103	8.22%	-13.04%
TOTAL REVENUES	\$ 84,651,060	\$ 79,959,366	\$ 83,102,885	\$ 85,324,579	100.00%	2.67%
EXPENDITURES BY OBJECT						
Personnel Services	\$ 53,286,581	\$ 52,896,360	\$ 57,509,471	\$ 60,376,438	70.76%	4.99%
Operating	10,330,720	11,326,938	13,982,334	15,465,026	18.12%	10.60%
Capital	1,599,412	3,054,424	3,979,375	1,832,537	2.15%	-53.95%
Debt Service	733,366	1,318,970	-	-	0.00%	0.00%
Grants and Aid	6,234,450	6,620,328	7,431,705	7,450,578	8.73%	0.25%
Transfers/Contingency	141,671	50,000	200,000	200,000	0.24%	0.00%
TOTAL EXPENDITURES	\$ 72,326,200	\$ 75,267,020	\$ 83,102,885	\$ 85,324,579	100.00%	2.67%

⁽¹⁾ Amended Budget reported as of April 30, 2025



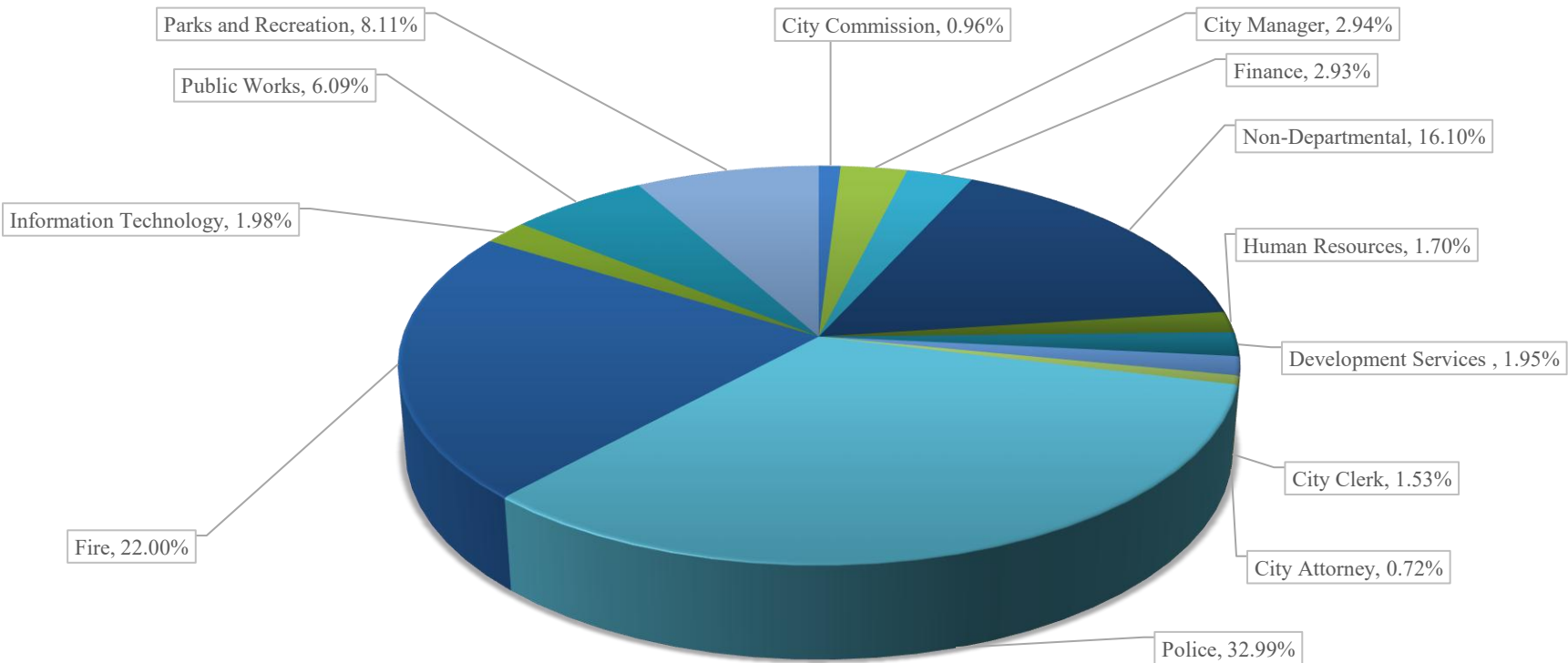
FY 2026 Proposed General Fund

FY 2026 REVENUES BY SOURCE - GENERAL FUND



FY 2026 Proposed General Fund

FY 2026 Budget - General Fund
Expenditures by Department



- | | | | | |
|--------------------------|----------------|------------------------|--------------------|-------------------|
| ■ City Commission | ■ City Manager | ■ Finance | ■ Non-Departmental | ■ Human Resources |
| ■ Development Services | ■ City Clerk | ■ City Attorney | ■ Police | ■ Fire |
| ■ Information Technology | ■ Public Works | ■ Parks and Recreation | | |



General Fund Capital

Police

- (1) Ballistic Shield - \$8,500
- (5) Radars (5) Dash Mounts - \$15,000
- (10) Addt'l LPRs 6500 W/ Addt'l Main 30K - \$36,500
- Furniture For Criminal Investigations Division - \$9,850
- Bodyworn Cameras Year 2 Of 5 - \$468,837
- Year 3 Of 3 Night Vision Goggles (10) - \$67,850
- (2) Evolution Rapid Id Edge Devices - \$10,150
- Equipment For (4) Vehicles Drones - \$26,800
- Replay Recording System Replacement - \$12,550

Fire

- Bunker Gear - \$70,000
- SCBA AirPack - \$100,000
- Ballistic Vests & Helmets - \$40,000
- Rescue Truck (replace the truck at Station 58 - \$464,500

Information Technology

- Backup Server Replacement - \$16,000
- Netclock - \$8,000
- Camera Expansion - \$20,000
- Switch Replacement - \$25,000



General Fund Capital continued...

- Public Works

- Public Works Fuel Pumps - \$70,000
- ARI Hetra Heavy Vehicle Lift Replacement - \$83,000
- Upgrade Repair Order System to Dossier 7 - \$80,000
- Underground Storage Tanks - \$45,000

- Parks and Recreation

- 2012 Bobcat replacement - \$155,000



Capital Improvement Program

Fund 334 General Capital Projects

- Building Department Expansion (rebudgeted) - \$3,530,000
- Parks and Recreation:
 - Pedestrian Bridge - \$580,000
 - Median - \$500,000
 - Andrews Field (rebudgeted) - \$105,000
- Public Works
 - Neighborhood ID signs (rebudgeted) - \$25,000
 - Commission Chambers/City Hall First Floor (rebudgeted) - \$480,755



Capital Improvement Program

Fund 335 Parks Bond Projects

- Southeast Park (rebudgeted) - \$202,622
- Centennial Park (rebudgeted) - \$574,526
- Oriole Park (rebudgeted) - \$1,563,845
- Other/Contingency - \$10,000



INFRASTRUCTURE

Enterprise Funds Infrastructure Improvements

- Stormwater: Fund 445
 - \$1.28M budgeted in operating for annual on-going infrastructure improvements
- DEES: Fund 461
 - Water/Wastewater Treatment Plant Digesters Rehab.
 - \$76M over five years, FY 2026: \$22M



Water/Wastewater Series 2025 Bond Projects

- Fund 464
 - \$80M budgeted for year FY 2026



Millage Rate Breakdown

TOTAL MILLAGE BREAKDOWN	FY 2025	DRAFT PROPOSED FY 2026
Operating Millage	7.1171	7.1171
Debt Service Millage, Series 2016	0.3121	0.2923
Debt Service Millage, Series 2019 (Parks)	0.1375	0.1295
TOTAL MILLAGE	7.5667	7.5389



Next Steps

- July 9th (today) – Commission Sets the Millage Rate Ceiling
- Budget Message and Proposed Budget Submitted to Commission by August 15th
- 1st Public Hearing
 - Wednesday, September 10, 2025, 5:01 PM
- 2nd Public Hearing
 - Wednesday, September 17, 2025, 6:00 PM



Thank you

QUESTIONS?

