

CITY OF MARGATE, FLORIDA

RESOLUTION NO. \_\_\_\_\_

A RESOLUTION OF THE CITY OF MARGATE, FLORIDA, APPROVING THE MILLAGE RATE FOR THE CITY OF MARGATE FOR FISCAL YEAR 2024/2025 IN THE AMOUNT OF 7.5667 MILLS PER THOUSAND DOLLARS OF ASSESSED VALUATION (WHICH INCLUDES 0.4496 FOR VOTED DEBT SERVICE); THAT THE OPERATING MILLAGE RATE OF 7.1171 IS 8.89% HIGHER THAN THE ROLL-BACK RATE OF 6.5360; AND PROVIDING FOR AN EFFECTIVE DATE.

BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF MARGATE, FLORIDA:

**SECTION 1:** That the City Commission of the City of Margate, Florida, adopts the millage rate for the City of Margate in the amount of 7.5667 per one thousand dollars (\$1,000) of assessed valuation, including a millage levy of 0.4496 for voted debt service, for fiscal year 2024/2025.

**SECTION 2:** That the operating millage rate of 7.1171 is 8.89% higher than the roll-back rate of 6.5360.

**SECTION 3:** That this Resolution shall become effective immediately upon its passage.

PASSED, ADOPTED AND APPROVED THIS \_\_\_\_ day of \_\_\_\_\_, 2024.

ATTEST:

\_\_\_\_\_  
JENNIFER M. JOHNSON  
CITY CLERK

\_\_\_\_\_  
TOMMY RUZZANO  
MAYOR

RECORD OF VOTE

Caggiano \_\_\_\_\_  
Simone \_\_\_\_\_  
Arserio \_\_\_\_\_  
Schwartz \_\_\_\_\_  
Ruzzano \_\_\_\_\_