

LAW OFFICES
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September 19, 2023

VIA EMAIL AND USPS

Jacqueline Chin-Kidd, Chair
City of Margate Employees
Benefit Trust Fund
5790 Margate Blvd.
Margate, FL 33063

Re: City of Margate Employees
Benefit Trust Fund
Engagement Letter w/Mierzwa & Floyd, P.A.
File No.: 982497.0125

Dear Ms. Chin-Kidd:

At the present time, the firm charges \$290 an hour for legal services performed. The purpose of this letter is to request that the hourly rate be increased to \$310, effective December 1, 2023. This would be the first increase in three years.

In addition, we are requesting that the hourly rate be increased annually by three percent (3%), effective December 1, 2024.

The firm is in the process of requesting a similar rate increase to all benefit funds represented by the firm. As you may know, even at the increased rate, this firm's hourly rate is at, or below, the market rate. Please have this matter placed on the agenda for discussion. Thank you.

Sincerely,

Matthew J. Mierzwa, Jr.

MJM:tf

c Salene E. Edwards, City of Margate Employees Benefit Trust Fund (via email only)
Mark W. Floyd, Esquire (via email only)