

MARGATE COMMUNITY REDEVELOPMENT AGENCY

RESOLUTION NO.

A RESOLUTION OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY ("MCRA"), AMENDING THE MCRA FISCAL YEAR 2024-2025 BUDGET BY TRANSFERRING \$1,000,000 FROM THE "CIP PROJECTS-CONTINGENCY" ACCOUNT TO THE "LAND ACQUISITIONS" ACCOUNT FOR EXPENDITURES ASSOCIATED WITH THE SALE AND PURCHASE OF PROPERTY WITHIN THE MCRA REDEVELOPMENT AREA; PROVIDING FOR AN EFFECTIVE DATE.

BE IT RESOLVED BY THE BOARD OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY OF MARGATE, FLORIDA:

SECTION 1: That the Board of the Margate Community Redevelopment Agency ("MCRA") hereby amends the MCRA Fiscal Year 2024-2025 Budget by transferring \$1,000,000 from the "CIP Projects-Contingency" account to the "Land Acquisitions" account for expenditures associated with the sale and purchase of property within the MCRA redevelopment area.

SECTION 2: That this Resolution shall become effective immediately upon its passage.

PASSED, ADOPTED, AND APPROVED THIS 10th day of September, 2025.

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Chairman Anthony N. Caggiano

RECORD OF VOTE

Schwartz \_\_\_\_\_

Arserio \_\_\_\_\_

Simone \_\_\_\_\_

Ruzzano \_\_\_\_\_

Caggiano \_\_\_\_\_