



City of Margate

5790 Margate Boulevard
Margate, FL 33063
954-972-6454
www.margatefl.com

Summary Agenda

Employee Benefits Trust Fund

Jacqueline Chin-Kidd, Chair
Michael A. Jones, Vice Chair
Vacant, Secretary
Paul Frankenhauser, Trustee
Ronald N. Gangoo, Trustee
Lori Marrero, Trustee
Todd Sherman, Trustee
Joanne Simone, Trustee

Thursday, January 26, 2023

2:30 PM

Commission Chambers

CALL TO ORDER

ROLL CALL

1) PUBLIC DISCUSSION

2) MINUTES

- A. [ID 2022-493](#) MOTION - APPROVING MINUTES DATED JULY 28, 2022

Attachments: [2022-0728 EBTF DRAFT.pdf](#)

3) PRESENTATION

- A. [ID 2022-494](#) INVESTMENT MANAGEMENT PERFORMANCE UPDATE FROM GRAYSTONE CONSULTING

4) DISCUSSION AND POSSIBLE ACTION

- A. [ID 2022-499](#) MOTION - TO ACCEPT AUDITED FINANCIAL STATEMENTS

Attachments: [CITY OF MARGATE EMP BEN TRUST FUND 5-31-22 AUDITED FS \[DRAFT\].l](#)
[CITY OF MARGATE EMPLOYEES-REP LETTER DRAFT.docx](#)

- B. [ID 2022-503](#) MOTION - AMENDMENT TO PLAN DOCUMENTS

- C. [ID 2022-498](#) MOTION - ADDITION OF AUTHORIZED SIGNER FOR EBTF'S INVESTMENT ACCOUNT

- D. [ID 2023-002](#) MOTION - SELECTING A NEW EBTF SECRETARY

5) INVOICES

- A. [ID 2022-495](#) INVOICES PROCESSED SINCE THE LAST EBTF MEETING

Attachments:

[01-26-2023 - Finance Pros inv-acctg.pdf](#)

[01-26-2023 - INVOICE 122444 CITY OF MARGATE EMPLOYEES BENEFIT TI](#)

6) APPROVAL OF BENEFITS

- A. [ID 2022-496](#) MOTION - APPROVEMENT OF BENEFIT APPLICATIONS FOR 2023 BENEFIT PAYMENTS

- B. [ID 2022-497](#) MOTION - APPROVAL OF ONE-TIME LUMP SUM BENEFICIARY PAYMENT (DEATH BENEFIT)

7) REPORT FROM ATTORNEY

8) REPORT FROM TRUSTEES

9) OTHER BUSINESS

10) SCHEDULE NEXT MEETING

ADJOURNMENT

If a person decides to appeal any decision made by the Board with respect to any matter considered at this meeting, the person will need a record of the proceedings, and for such purpose may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. Anyone desiring a verbatim transcript shall have the responsibility, at his/her own expense, to arrange for the transcript.

Any person with a disability requiring auxiliary aids and services for this meeting may call the City Clerk's office at 954-972-6454 with their request at least two business days prior to the meeting date.

One or more members of the City Commission or City of Margate Boards may be in attendance and may participate at the meeting.