



# City of Margate

5790 Margate Boulevard  
Margate, FL 33063  
954-972-6454  
www.margatefl.com

## Summary Agenda

### Employee Benefits Trust Fund

*Jacqueline Chin-Kidd, Chair*  
*Michael A. Jones, Vice Chair*  
*Ronald N. Gangoo, Secretary*  
*Alberto Arango, Trustee*  
*Paul Frankenhauser, Trustee*  
*Lori Marrero, Trustee*  
*Joanne Simone, Trustee*

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Thursday, January 25, 2024

2:30 PM

Commission Chambers

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#### CALL TO ORDER

#### ROLL CALL

#### 1) PUBLIC DISCUSSION

#### 2) DISCUSSION AND POSSIBLE ACTION

- A. [ID 2023-407](#) MOTION - APPROVAL OF UPDATED FEE FROM ANCHOR BENEFIT CONSULTING (ABC)

**Attachments:** [VEBA ASA ADDENDUM 2024.pdf](#)

- B. [ID 2023-412](#) MOTION - APPROVE TRANSFER OF FUNDS TO ANCHOR BENEFIT CONSULTING (ABC) TO COVER THE 2024 BENEFIT PAYMENTS

#### 3) PRESENTATION

- A. [ID 2023-414](#) FINANCIAL STATEMENTS FROM KABAT, SCHERTZER, DE LA TORRE, TARABOULOS & CO. (KSDT)

**Attachments:** [CITY OF MARGATE EMPLOYEES BENEFIT FUND 5-31-23 AUDITED FS DR.](#)

- B. [ID 2023-409](#) MOTION - TO ACCEPT AUDITED FINANCIAL STATEMENTS FROM KSDT

- C. [ID 2023-408](#) INVESTMENT MANAGEMENT PERFORMANCE UPDATE FROM GRAYSTONE CONSULTING

**Attachments:** [GRAYSTONES - Margate Summary 4Q 2023.pdf](#)

#### 4) SCHEDULE NEXT MEETING

#### 5) INVOICES

- A. [ID 2024-024](#) INVOICES PROCESSED SINCE THE LAST EBTF MEETING

**Attachments:** [EBTF - KSDT Invoice\\_INV26379.pdf](#)  
[EBTF - KSDT Invoice\\_INV27254.pdf](#)  
[EBTF - MF invoice 11.2023.pdf](#)  
[EBTF - Finance Pros Margate Invoice 2023.pdf](#)  
[ABC CITY OF MARGATE OCT - DEC 2023 BILL.pdf](#)

## 6) APPROVAL OF BENEFITS

- A. [ID 2023-413](#) MOTION - APPROVAL OF NEW APPLICANTS  
B. [ID 2023-415](#) MOTION - APPROVING DEATH BENEFIT(S)

## 2) DISCUSSION AND POSSIBLE ACTION (CONTINUED)

- C. [ID 2023-416](#) REVIEW QUOTES FOR ACTUARIAL STUDY  
D. [ID 2024-022](#) MOTION - APPROVAL OF RENEWAL FOR BOOKING & ACCOUNTING SERVICES FROM PROFESSIONAL TAX & ACCOUNTING SOLUTIONS

**Attachments:** [Professional Tax and Acctg Renewal.pdf](#)

## 7) REPORT FROM ATTORNEY

- A. [ID 2023-410](#) AMENDMENT TO PLAN DOCUMENTS

## 8) REPORT FROM TRUSTEES

## 9) OTHER BUSINESS

## ADJOURNMENT

If a person decides to appeal any decision made by the Board with respect to any matter considered at this meeting, the person will need a record of the proceedings, and for such purpose may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. Anyone desiring a verbatim transcript shall have the responsibility, at his/her own expense, to arrange for the transcript.

Any person with a disability requiring auxiliary aids and services for this meeting may call the City Clerk's office at 954-972-6454 with their request at least two business days prior to the meeting date.

One or more members of the City Commission or City of Margate Boards may be in attendance and may participate at the meeting.