RESOLUTION NO. $\qquad$

$$
\begin{aligned}
& \text { A RESOLUTION OF THE CITY OF MARGATE, FLORIDA, } \\
& \text { APPROVING PRICE INCREASE OF } \$ 4.05 / T O N \text { FOR } \\
& \text { COMMODITIES AWARDED IN THE CONTRACT WITH } \\
& \text { FLORIDA SUPERIOR SAND, INC. (CO-OP BID NO. } \\
& \text { 2018-001) AS A DIRECT RESULT OF A FUEL COST } \\
& \text { INCREASE; PROVIDING FOR AN EFFECTIVE DATE. }
\end{aligned}
$$

WHEREAS, the City has been informed by Florida Superior Sand, Inc. that due to rising fuel costs they cannot hold their pricing and require certain price increases to ensure a continuing level of service; and

WHEREAS, the City's contract with this vendor includes a provision that provides that if the price of fuel is increased $10 \%$ over the price of fuel in effect at the time the Contractor submitted his bid, the Contractor may request a price increase equal to the overall cost increase it has experienced as a direct result of the fuel cost increase; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF MARGATE, FLORIDA:

SECTION 1: That each of the above-stated recitals are hereby adopted, confirmed, and incorporated herein.

SECTION 2: The City Commission of the City of Margate, Florida, hereby approves a price increase of $\$ 4.05 /$ ton for all 6 commodities awarded for the contract with Florida Superior Sand, Inc. (CO-OP Bid No. 2018-001), as direct result of the fuel cost increase.

SECTION 3: That the City Commission of the City of Margate, Florida, authorizes the City Manager or his designee to approve change orders and take any other steps necessary to provide for this Resolution.

SECTION 4: That this Resolution shall become effective immediately upon its passage.

PASSED, ADOPTED AND APPROVED THIS $\qquad$ day of $\qquad$ 2022.

ATTEST:

JENNIFER M. JOHNSON CITY CLERK

MAYOR ANTONIO V. ARSERIO

| RECORD OF VOTE |  |
| :--- | :--- |
| Simone |  |
| Schwartz |  |
| Ruzzano |  |
| Caggiano |  |
| Arserio |  |

