CITY OF MARGATE, FLORIDA

RESOLUTION NO.

A RESOLUTION OF THE CITY OF MARGATE, FLORIDA, APPROVING DEVELOPMENT AGREEMENT WITH SIFI NETWORKS MARGATE, LLC FOR A CITY-WIDE FIBER NETWORK SYSTEM; PROVIDING FOR LICENSE TO INSTALL THE SYSTEM IN THE PUBLIC WAY; PROVIDING FOR CONSTRUCTION; PROVIDING FOR LOCATION OF FACILITIES, SHELTERS, AND CABINETS; PROVIDING FOR TERM, TERMINATION, PERMITTING, COSTS, AND INVOICING; APPROVING CITY MANAGER TO EXECUTE MANAGED SERVICES AGEREMENT FOR FIBER OPTIC CABLE CONNECTIONS TO CITY DESIGNATED LOCATIONS; PROVIDING FOR EFFECTIVE DATE.

WHEREAS, the City Commission of the City of Margate desires to provide a Citywide open access high speed fiber network system to residential homes, businesses, and municipal facilities; and

WHEREAS, SiFi Networks Margate, LLC (hereinafter "SiFi") will provide a multimillion dollar private investment and construct, operate, and maintain a fiber optics network at no cost to the City.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF MARGATE, FLORIDA:

SECTION 1: That the City Commission of the City of Margate, Florida, hereby approves a Development Agreement with SiFi for a City-wide fiber network system.

SECTION 2: That the Mayor and City Manager are hereby authorized and directed to execute said Agreement or issue a purchase order, on behalf of the City of Margate.

SECTION 3: That the City Manager is authorized to execute a Managed Services Agreement with SiFi, without further Commission action, to provide fiber optic cable connections and services to City designated locations.

SECTION 4: That the Administration is authorized and

directed to execute any related documents and take all steps necessary to provide for this Agreement.

<u>SECTION 5:</u> That this Resolution shall become effective immediately upon its passage.

PASSED, ADOPTED AND APPROVED THIS _____ day of _____2023.

ATTEST:

JENNIFER M. JOHNSON CITY CLERK MAYOR ANTHONY N. CAGGIANO

RECORD OF VOTE

Arserio	
Ruzzano	
Caggiano	
Schwartz	
Simone	