MARGATE COMMUNITY REDEVELOPMENT AGENCY

RESOLUTION NO.

A RESOLUTION OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY, AUTHORIZING THE EXECUTION OF AN AGREEMENT BETWEEN ADVANCED ASSET MANAGEMENT, INC., AND THE MARGATE COMMUNITY REDEVELOPMENT AGENCY FOR PROPERTY MANAGEMENT SERVICES.

BE IT RESOLVED BY THE BOARD OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY OF MARGATE, FLORIDA:

SECTION 1: That the Board of the Margate Community Redevelopment Agency authorizes the execution of an agreement between Advanced Asset Management, Inc. and the Margate Community Redevelopment Agency for property management services.

SECTION 2: That the Chairman and the Executive Director are hereby authorized and directed to execute said agreement on behalf of the Margate Community Redevelopment Agency, a copy of which is attached hereto and specifically made a part of this Resolution as Attachment "A".

<u>SECTION 3:</u> That this Resolution shall become effective immediately upon its passage.

PASSED, ADOPTED, AND APPROVED THIS 9th day of April, 2014.

Chairman Frank B. Talerico

RECORD OF VOTE

Ruzzano

Donahue

Peerman

Simone

Talerico