## MARGATE COMMUNITY REDEVELOPMENT AGENCY

## RESOLUTION NO.

A RESOLUTION OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY, AUTHORIZING THE EXECUTION OF A CASH BOND FORM TENDERED TO BROWARD COUNTY HIGHWAY CONSTRUCTION AND ENGINEERING DIVISION ON BEHALF OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY FOR THE COCONUT CREEK PARKWAY MEDIAN IMPROVEMENT PROJECT.

BE IT RESOLVED BY THE BOARD OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY OF MARGATE, FLORIDA:

SECTION 1: That the Board of the Margate Community Redevelopment Agency approves a Cash Bond Form issued on behalf of the Margate Community Redevelopment Agency and tendered to Broward County Highway Construction and Engineering Division in the amount of \$369,094.00 for the Coconut Creek Parkway Median Improvement Project Number 091105001.

SECTION 2: That the Chair and the Executive Director are hereby authorized and directed to execute said bond form on behalf of the Margate Community Redevelopment Agency, a copy of which is attached hereto and specifically made a part of this Resolution as Attachment "A".

<u>SECTION 3:</u> That this Resolution shall become effective immediately upon its passage.

PASSED, ADOPTED, AND APPROVED THIS 11th day of March, 2015.

Chair Frank Talerico

## RECORD OF VOTE

Ruzzano

Bryan

Peerman

Simone

Talerico