

MARGATE COMMUNITY REDEVELOPMENT AGENCY

RESOLUTION NO.

A RESOLUTION OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY, APPROVING A CONSTRUCTION REIMBURSEMENT AGREEMENT WITH TROPICAL DEVELOPMENT GROUP LLC, OWNER OF 2401-2403 N. STATE ROAD 7 IN MARGATE, FLORIDA

BE IT RESOLVED BY THE BOARD OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY OF MARGATE, FLORIDA:

SECTION 1: That the Board of the Margate Community Redevelopment Agency approves the Construction Reimbursement Agreement with Tropical Development Group LLC, for the façade improvements at 2401-2403 N. State Road 7 in Margate, Florida.

SECTION 2: That the Chair or his designee and the Executive Director are hereby authorized to approve minor revisions to the submitted design.

SECTION 3: That the Chair and the Executive Director are hereby authorized and directed to execute said agreement on behalf of the Margate Community Redevelopment Agency, a copy of which is attached hereto and specifically made a part of this Resolution as Attachment "A".

SECTION 4: That this Resolution shall become effective immediately upon its passage.

PASSED, ADOPTED, AND APPROVED THIS 8th day of April, 2015.

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Chair Frank Talerico

RECORD OF VOTE

Ruzzano

Bryan

Peerman

Simone

Talerico