

Mierzwa & Associates, P.A.

3900 Woodlake Blvd., Suite 212

Lake Worth, FL 33463

(561) 966-1200

Statement for services rendered through April 30, 2015

Statement No. 21933

City of Margate Employees Benefit Trust Fund

James A. Wilbur, Chairman

c/o City of Margate

5790 Margate Blvd.

Margate FL 33063

	Previous Balance	Current Fees	Current Costs	Payments/Credits	Current Balance
982497.0900: Miscellaneous Matters					
	45.00	240.00	0.48	0.00	285.48
982497.1500: Attendance at Meetings					
	0.00	570.00	34.30	0.00	604.30
982497.6150: 2015 Class Action Litigation					
	0.00	22.50	0.00	0.00	22.50
982497.7150: Actuarial Valuation					
	0.00	120.00	0.00	0.00	120.00
982497.7520: Tax on Distribution to Participants					
	0.00	1,080.00	0.00	0.00	1,080.00
Totals:	\$45.00	\$2,032.50	\$34.78	\$0.00	\$2,112.28

If amount is owed, please make check payable to:

Mierzwa & Associates, P.A.,

and mail it to our office address. Thank you!


Matthew J. Mierzwa, Jr.

5/11/2015

TOTAL AMOUNT DUE: \$2,112.28

(Please note that TOTAL includes any previous balance due.)

Please include ID on check: 982497

Mierzwa & Associates, P.A.

Statement for services rendered through: April 30, 2015

Miscellaneous Matters

Matter ID: 982497.0900

Previous Balance Due: \$45.00

Current Services Rendered:

Hours

4/8/2015 MWF Telephone call with Jim Wilbur re: actuarial valuation and issues to be discussed at upcoming meeting of the Board of Trustees 0.25

4/13/2015 MWF Telephone call with Jim Wilbur re: message received from Gene Steinfeld and permission to speak with him re: the Fund; Telephone call with Gene Steinfeld re: questions raised by Finance Director re: taxability of benefits provided by the Fund; Telephone call with Jim Wilbur re: conversation with Steinfeld 0.75

1.00 \$240.00

Costs/Adjustments:

4/30/2015 Postage, Photocopies, Prints \$48

Matter Total: \$285.48

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Attendance at Meetings

Matter ID: 982497.1500

Previous Balance Due: \$.00

Current Services Rendered:

Hours

4/16/2015 MWF Prepare for and attend meeting of the Board of Trustees 1.75

4/16/2015 MWF Travel to and from meeting of the Board of Trustees (billed at one-half the regular hourly rate) 1.25

3.00 \$570.00

Costs/Adjustments:

4/16/2015 Mileage, Tolls \$34.30

Matter Total: \$604.30

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2015 Class Action Litigation

Matter ID: 982497.6150

Previous Balance Due: \$.00

Current Services Rendered:

Hours

4/9/2015 MWF Receipt and review of correspondence from Carol DiLorenzo
dated April 6, 2015

0.10

0.10

\$22.50

Matter Total: \$22.50

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Actuarial Valuation

Matter ID: 982497.7150

Previous Balance Due: \$.00

Current Services Rendered:

Hours

4/16/2015 MWF Telephone call with Chad Little re: actuarial valuation and cost associated with same

0.25

4/29/2015 MWF Draft correspondence to Jim Wilbur re: response from Chad Little re: fees associated with actuarial valuation

0.25

0.50

\$120.00

Matter Total: \$120.00

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Tax on Distribution to Participants

Matter ID: 982497.7520

Previous Balance Due: \$.00

Current Services Rendered:

Hours

4/27/2015 MWF Research issue re: whether or not payroll taxes should be withheld from benefits paid by Fund; Review Internal Revenue Code, Federal Regulations, and secondary sources re: same; Research private letter rulings and interpretations issued by the IRS; Telephone call with Steve Gordon re: same issue to verify research

2.50

4/28/2015 MWF Review correspondence from Steve Gordon re: taxable events; Review research; Draft correspondence to Gene Steinfeld providing opinion on whether payment of benefit is a taxable event and explanation as to why payment of a benefit is not a taxable event

2.00

4.50

\$1,080.00

Matter Total: \$1,080.00