MARGATE COMMUNITY REDEVELOPMENT AGENCY

RESOLUTION NO.

A RESOLUTION OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY APPROVING AN AGREEMENT WITH REDEVELOPMENT MANAGEMENT ASSOCIATES,LLC, FOR PROVISION OF ADMINISTRATION, MANAGEMENT, AND CONSULTING SERVICES FOR THE MARGATE COMMUNITY REDEVELOPMENT AGENCY; PROVIDING FOR CRA MANAGEMENT; GENERAL SERVICES, REAL ESTATE DEVELOPMENT AND PUBLIC PRIVATE PARTNERSHIP SUPPORT, MARKETING SERVICES, CRA PLAN UPDATE, OWNERSHIP OF DOCUMENTS AND IMAGES, TERMS AND FEES.

BE IT RESOLVED BY THE BOARD OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY OF MARGATE, FLORIDA:

SECTION 1: That the Board of the Margate Community Redevelopment Agency hereby approves an agreement with Redevelopment Management Associates, LLC for administration, management, and consulting services for the Margate Community Redevelopment Agency, and providing for CRA Management, general services, real estate development and public private partnership support, marketing services, CRA Plan update, ownership of documents and images, and terms and fees.

SECTION 2: That the Chair is hereby authorized and directed to execute said Agreement on behalf of the Margate Community Redevelopment Agency, a copy of which is attached and made a part of this Resolution.

<u>SECTION 3:</u> That this Resolution shall become effective immediately upon its passage.

PASSED, ADOPTED AND APPROVED THIS day of , 2015.

Chair Frank B. Talerico

RECORD OF VOTE Peerman Bryan Ruzzano Simone Talerico