COMMUNITY REDEVELOPMENT AGENCY

COST CENTER (0510)

PROGRAM DEFINITION AND GOALS

The Community Redevelopment Agency (CRA) was established in 1996 to support redevelopment initiatives along the city's main commercial corridors and adjacent neighborhoods. CRA activities include street beautification projects, upgrades to local parks, grants to businesses for façade and landscape improvements, neighborhood improvement programs, and events to promote economic activity within the district. In addition, the CRA has assembled approximately 36 acres surrounding Margate Boulevard and State Road 7 for redevelopment as a city center. This Agency is a dependent special district of the City.

REVENUES

	Actual FY 2014	Amended FY 2015	Proposed FY 2016	$ Change	% Change
CRA Fund - 140	$ 5,024,530	$ 5,051,863	$ 5,607,459	$ 555,596	11.00%
CRA Sinking Fund - 240	1,912,303	1,912,204	1,912,304	100	0.01%
CRA Escrow - 241	956,163	956,151	960,000	3,849	0.40%
CRA Capital Imp. Fund - 340	7,558,741	8,208,741	7,379,000	(829,741)	-10.11%
CRA Loan Proceeds - 341	7,047,634	7,046,450	7,053,000	6,550	0.09%
TOTAL	**$ 22,499,371**	**$ 23,175,409**	**$ 22,911,763**	**$ (263,646)**	**-1.14%**

BUDGET EXPENDITURES/EXPENSES

	Actual FY 2014	Amended FY 2015	Proposed FY 2016	$ Change	% Change
Personal Services	$ -	$ -	$ 117,055	$ 117,055	0.00%
Operating Expenses	1,372,692	2,045,256	2,618,100	572,844	28.01%
Capital	222,407	15,272,580	8,665,000	(6,607,580)	-43.26%
Other	19,498,693	5,857,573	11,511,608	5,654,035	96.53%
TOTAL	**$ 21,093,792**	**$ 23,175,409**	**$ 22,911,763**	**$ (263,646)**	**-1.14%**

PERFORMANCE MEASURES

	Actual FY 2014	Target FY 2015	Target FY 2016	% Change
Number of CRA-sponsored community events	N/A	N/A	10	N/A
Number of CRA-sponsored business workshops/events	N/A	N/A	4	N/A

PERFORMANCE MEASURES				
	Actual FY 2014	**Target FY 2015**	**Target FY 2016**	**% Change**
Percentage of funds budgeted for property improvement grants expended	N/A	N/A	100%	N/A
Percentage of funds budgeted for home improvement grants expended	N/A	N/A	100%	N/A

COMMUNITY REDEVELOPMENT AGENCY

CRA - Margate Community Redevelopment Trust Fund

		FY 2014 Actual	FY 2015 Amended Budget	FY 2016 Proposed
ESTIMATED REVENUES				
140-0000-311.10-01	TAXES-REAL & PROPERTY	$ 4,326,279	$ -	$ -
140-0000-311.10-10	TAXES/TIF-CITY OF MARGATE	-	1,989,887	2,119,655
140-0000-311.10-11	TAXES/TIF-BROWARD COUNTY	-	1,720,483	1,824,852
140-0000-311.10-12	TIF-NORTH BROW HOSPITAL	-	556,847	532,872
140-0000-361.10-01	INTEREST INCOME	30,005	28,000	2,500
140-0000-361.10-25	INTEREST INC - CRA TRUST	19,324	-	-
140-0000-364.41-01	DISPOSITN OF FIXED ASSETS	110	-	-
140-0000-364.42-03	INSURANCE REIMBURSEMENT	28,011	-	-
140-0000-369.30-01	REFUND PRIOR YEAR EXPEND	29,272	-	-
140-0000-369.90-01	OTHER MISCELLANEOUS	1,560	-	-
140-0000-369.90-36	CHARGES-COMMON AREA MAINT	3,966	-	-
140-0000-369.90-37	CHARGES-PROPERTY TAXES	728	-	-
140-0000-369.90-47	EVENTS FEES	15,874	10,000	15,000
140-0000-369.90-53	RENT RECEIPTS-ACE PLAZA	269,691	294,000	280,000
140-0000-369.90-54	RENT RECEIPTS-CHEVY CHASE	298,453	375,600	320,000
140-0000-369.90-57	CHARGES-LATE RENT FEE	1,257	-	1,500
140-0000-389.10-01	TRANS FROM FUND BALANCE	-	77,046	538,580
	TOTAL ESTIMATED REVENUES	**$ 5,024,530**	**$ 5,051,863**	**$ 5,634,959**
REQUESTED APPROPRIATION				
PERSONAL SERVICES				
140-0510-512.12-01	SAL & WAGES-REGULAR	$ -	$ -	$ 76,600
140-0510-512.21-01	CONTRIB-SS TAX(EMPLOYER)	-	-	4,750
140-0510-512.21-02	CONTRIB-MED TAX(EMPLOYER)	-	-	1,120
140-0510-512.22-01	FRS CONTRIB-EMPLOYER	-	-	5,565
140-0510-512.22-03	CONTRIBUTION - HEALTH TRUST	-	-	770
140-0510-512.23-01	HEALTH & LIFE INS	-	-	28,250
	REQUESTED APPROPRIATION	**$ -**	**$ -**	**$ 117,055**
OPERATING EXPENSES				
140-0510-512.30-24	JULY 4TH CELEBRATION	$ 34,459	$ 40,000	$ 40,000
140-0510-512.30-25	OFFICE SUPPLIES	2,461	3,000	3,000
140-0510-512.30-57	CITY OFFSETS	363,000	392,000	600,000
140-0510-512.30-58	ADVERTISING & POSTAGE	822	5,200	2,500
140-0510-512.30-59	SUBSCRP, MEMB & TRAINING	6,802	-	-
140-0510-512.30-65	TELECOMMUNICATIONS	242	500	15,000
140-0510-512.30-71	PROPERTY INSURANCE	118,375	111,000	111,000
140-0510-512.30-73	PROPERTY TAXES	88,693	107,573	110,000
140-0510-512.30-90	SALES TAX-COMMON ACC MAIN	-	100	100
140-0510-512.31-01	PROF'L SVCS-LEGAL	2,583	60,000	60,000
140-0510-512.31-05	MARKETING & PROMO	8,957	102,700	100,000
140-0510-512.31-09	PROF'L SVCS-OTHER	26,152	50,000	150,000
140-0510-512.31-38	PROF-PROP MAINT	240,204	352,534	360,000
140-0510-512.31-44	EVENT SPONSORSHIPS	345	-	10,000
140-0510-512.31-45	SUMMER & FALL EVENTS	-	60,000	30,000
140-0510-512.31-46	WINTER SOLSTICE	24,422	25,000	25,000
140-0510-512.31-47	SOUNDS AT SUNDOWN	13,387	22,000	25,000
140-0510-512.31-63	CHAMBER SPONSORSHIP	-	5,000	5,000
140-0510-512.31-69	ACCOUNTING & AUDITING	3,900	10,000	10,000
140-0510-512.31-70	PROP MAINT-CHEVY CHASE	126,378	152,291	155,000
140-0510-512.31-71	PROP MAINT-ACE PLAZA	108,665	126,640	130,000
140-0510-512.31-74	REDEVELOP PLAN UPDATE	-	50,000	75,000
140-0510-512.31-75	CRA MANAGEMENT SVCS	170,000	315,000	572,500

COMMUNITY REDEVELOPMENT AGENCY

		FY 2014 Actual		FY 2015 Amended Budget		FY 2016 Proposed
140-0510-512.39-03	OPER EXP-BANK FEES		-		4,000	4,000
140-0510-512.40-03	TRAVEL & PER DIEM		-		10,355	12,000
140-0510-512.54-01	SUBSCRIPTION & MEMBERSHIP		-		1,363	1,500
140-0510-512.54-05	EDUCATION & TRAINING		2,867		6,000	6,000
140-0510-512.55-04	HOLIDAY LIGHTS-MARG BLVD		29,978		33,000	33,000
	REQUESTED APPROPRIATION	**$**	**1,372,692**	**$**	**2,045,256**	**$ 2,645,600**
CAPITAL EXPENSES						
140-0510-512.63-01	OTHER IMPROVEMENTS	$	-	$	-	$ 50,000
140-0510-512.64-06	OFFICE FURNITURE & EQUIP		3,136		5,000	10,000
140-0510-512.68-26	COPANS ROAD LANDSCAPING		24,796		8,265	-
140-0510-512.68-36	MARGATE ENTRANCE IMPROVMT		12,755		-	-
140-0510-512.68-49	KAYE STEVENS PARK IMPR		156,940		-	-
140-0510-512.68-60	TRANSIT INFR-BUS SHELTERS		24,781		4,124	-
	REQUESTED APPROPRIATION	**$**	**222,407**	**$**	**17,389**	**$ 60,000**
GRANTS & AID						
140-0510-512.83-21	HOME REPAIR PROGRAM	$	-	$	-	$ 100,000
140-0510-512.83-35	PROP IMPROV GRANTS		112,745		179,000	200,000
140-0510-512.xx-xx	ECONOMIC DEVT INCENTIVES		-		-	50,000
	REQUESTED APPROPRIATION	**$**	**112,745**	**$**	**179,000**	**$ 350,000**
TRANSFERS & CONTINGENCY						
140-0510-512.91-02	CONTINGENCY	$	-	$	248,014	$ 200,000
140-0510-581.91-68	TR TO CRA SINKING FD(240)		1,912,303		1,912,204	1,912,304
140-0510-581.91-69	TR TO CRA ESCROW A/C(241)		956,151		-	-
140-0510-581.91-70	TR TO CRA CAP PROJ (340)		7,558,741		650,000	350,000
140-0510-581.91-71	TR TO CRA LAND ACQ (341)		7,046,450		-	-
	REQUESTED APPROPRIATION	**$**	**17,473,645**	**$**	**2,810,218**	**$ 2,462,304**
	TOTAL REQUESTED APPROPRIATION	**$**	**19,181,489**	**$**	**5,051,863**	**$ 5,634,959**

COMMUNITY REDEVELOPMENT AGENCY

CRA - Sinking Fund

			FY 2014 Actual		FY 2015 Amended Budget		FY 2016 Proposed
ESTIMATED REVENUES							
240-0000-381.10-32	TRANS FROM CRA OPER FUND	$	1,912,303	$	1,912,204	$	1,912,304
	TOTAL ESTIMATED REVENUES	**$**	**1,912,303**	**$**	**1,912,204**	**$**	**1,912,304**
REQUESTED APPROPRIATION							
DEBT SERVICE							
240-0510-517.71-44	PRINC-CRA 2012 TAXABLE	$	1,125,570	$	1,519,248	$	1,205,741
240-0510-517.71-45	PRIN- CRA 2012 TAX EXEMPT		346,472		-		362,472
240-0510-517.72-44	INT-CRA 2012 TAXABLE		369,350		392,956		289,179
240-0510-517.72-45	INT- CRA 2012 -TAX EXEMPT		70,912		-		54,912
	REQUESTED APPROPRIATION	**$**	**1,912,303**	**$**	**1,912,204**	**$**	**1,912,304**
	TOTAL REQUESTED APPROPRIATION	**$**	**1,912,303**	**$**	**1,912,204**	**$**	**1,912,304**

COMMUNITY REDEVELOPMENT AGENCY

CRA - Escrow Account

		FY 2014 Actual	FY 2015 Amended Budget	FY 2016 Proposed
ESTIMATED REVENUES				
241-0000-361.10-01	INTEREST INCOME	$ 12	$ -	$ 2,000
241-0000-381.10-32	TRANS FROM CRA OPER FUND	956,151	956,151	-
241-0000-389.10-01	TRANS FROM FUND BALANCE	-	-	958,000
	TOTAL ESTIMATED REVENUES	**$ 956,163**	**$ 956,151**	**$ 960,000**
REQUESTED APPROPRIATION				
TRANSFERS & CONTINGENCY				
241-0510-554.97-00	TRANSFER TO FUND BALANCE	$ -	$ 956,151	$ 960,000
	REQUESTED APPROPRIATION	**$ -**	**$ 956,151**	**$ 960,000**
	TOTAL REQUESTED APPROPRIATION	**$ -**	**$ 956,151**	**$ 960,000**

COMMUNITY REDEVELOPMENT AGENCY

CRA - Capital Improvement Fund - TIF

		FY 2014 Actual	FY 2015 Amended Budget	FY 2016 Proposed
ESTIMATED REVENUES				
340-0000-361.10-01	INTEREST INCOME	$ -	$ -	$ 14,000
340-0000-381.10-32	TRANS FROM CRA OPER FUND	7,558,741	650,000	350,000
340-0000-389.10-01	TRANS FROM FUND BALANCE	-	7,558,741	7,015,000
	TOTAL ESTIMATED REVENUES	**$ 7,558,741**	**$ 8,208,741**	**$ 7,379,000**
REQUESTED APPROPRIATION				
CAPITAL EXPENSES				
340-0510-512.68-14	ENTRANCE SIGNS	$ -	$ 50,000	$ 25,000
340-0510-512.68-26	COPANS ROAD LANDSCAPING	-	142,000	350,000
340-0510-512.68-36	MARGATE ENTRANCE IMPROVMT	-	789,000	-
340-0510-512.xx-xx	STORMWATER IMPROVEMENTS	-	-	550,000
340-0510-512.xx-xx	WATERFRONT PARK AND AMPHITHEATER	-	-	200,000
340-0510-512.xx-xx	STATE ROAD 7 GREENWAYS	-	-	150,000
340-0510-512.xx-xx	MELALEUCA DR SIDEWALKS/LANDSCAPIN(	-	-	250,000
340-0510-512.xx-xx	SPORTS COMPLEX	-	-	250,000
340-0510-512.xx-xx	DAVID PARK/COMM CENTER IMP	-	-	50,000
340-0510-512.xx-xx	WINFIELD BLVD IMP (SR7 to NW 64th)	-	-	40,000
340-0510-512.xx-xx	KAYE STEVENS STATUE	-	-	30,000
340-0510-512.xx-xx	WAYFINDING SIGNAGE	-	-	50,000
340-0510-554.65-90	CIP-PROJECTS	-	7,227,741	2,490,000
340-0510-554.xx-xx	CITY CENTER PROJECTS	-	-	970,000
	REQUESTED APPROPRIATION	**$ -**	**$ 8,208,741**	**$ 5,405,000**
TRANSFERS & CONTINGENCY				
340-0510-590.91-02	CONTINGENCY	$ -	$ -	$ 1,974,000
	REQUESTED APPROPRIATION	**$ -**	**$ -**	**$ 1,974,000**
	TOTAL REQUESTED APPROPRIATION	**$ -**	**$ 8,208,741**	**$ 7,379,000**

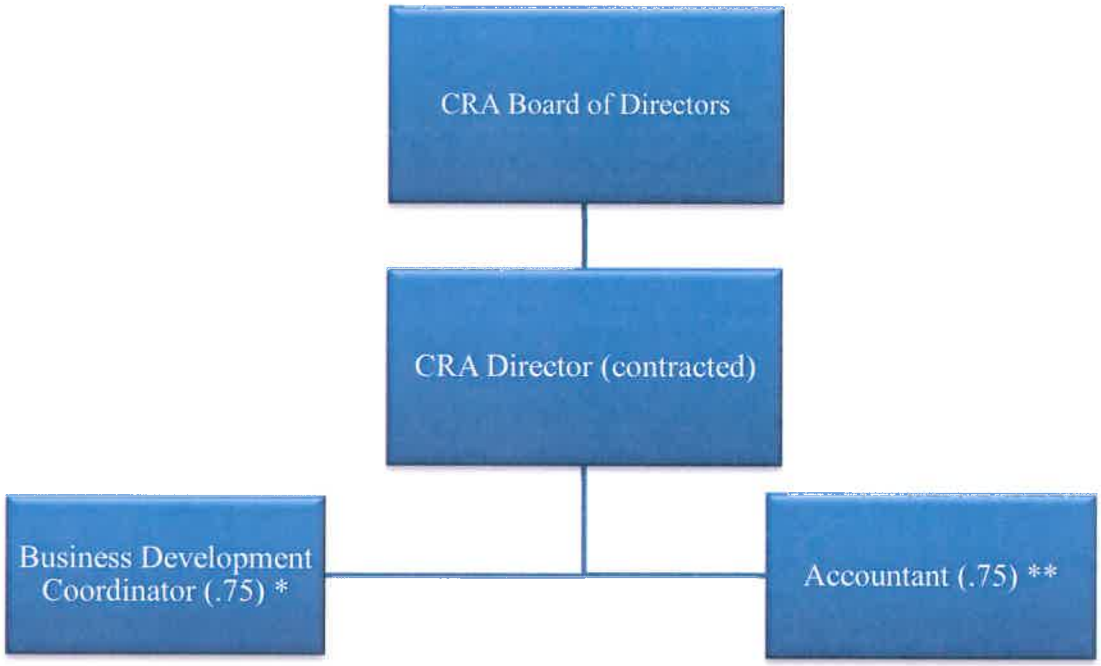
COMMUNITY REDEVELOPMENT AGENCY

CRA Fund - Loan Proceeds

			FY 2014 Actual		FY 2015 Amended Budget		FY 2016 Proposed
ESTIMATED REVENUES							
341-0000-361.10-01	INTEREST INCOME	$	1,184	$	-	$	3,000
341-0000-381.10-32	TRANS FROM CRA OPER FUND		7,046,450		-		-
341-0000-389.10-01	TRANS FROM FUND BALANCE		-		7,046,450		7,050,000
	TOTAL ESTIMATED REVENUES	**$**	**7,047,634**	**$**	**7,046,450**	**$**	**7,053,000**
REQUESTED APPROPRIATION							
CAPITAL EXPENSES							
341-0510-512.61-05	LAND ACQUISTN & FEES	$	-	$	7,046,450	$	3,200,000
	REQUESTED APPROPRIATION	**$**	**-**	**$**	**7,046,450**	**$**	**3,200,000**
TRANSFERS & CONTINGENCY							
341-0510-590.91-02	CONTINGENCY	$	-	$	-	$	3,853,000
	REQUESTED APPROPRIATION	**$**	**-**	**$**	**-**	**$**	**3,853,000**
	TOTAL REQUESTED APPROPRIATION	**$**	**-**	**$**	**7,046,450**	**$**	**7,053,000**
	CRA - ALL FUNDS TOTAL (REVENUE)	**$**	**22,499,370**	**$**	**23,175,409**	**$**	**22,939,263**
	CRA - ALL FUNDS TOTAL (EXPENSES)	**$**	**21,093,792**	**$**	**23,175,409**	**$**	**22,939,263**

COMMUNITY REDEVELOPMENT AGENCY

1.5 FULL TIME



* Business Development Coordinator reports to Economic Development Department, funded 25% by Economic Development, 75% by CRA.

** Accountant position reports to the Finance Department, funded 25% by Senior Center, 75% by CRA.

COMMUNITY REDEVELOPMENT AGENCY

Position Summary				
Position Title	**Actual FY 2014**	**Adopted FY 2015**	**Amended FY 2015**	**Proposed FY 2016**
Business Development Coord. [1]	-	-	-	0.75
Accountant [2]	-	-	-	0.75
Total Positions	**-**	**-**	**-**	**1.5**

[1] - Business Development Coordinator reports to Economic Development Department, funded 25% by Economic Development, 75% by CRA

[2] - Accountant position reports to the Finance Department, funded 25% by Senior Center, 75% by CRA