

CITY OF MARGATE, FLORIDA

RESOLUTION NO. _____

A RESOLUTION OF THE CITY OF MARGATE, FLORIDA, APPROVING THE PROPOSED MILLAGE RATE FOR THE CITY OF MARGATE FISCAL YEAR 2015/2016 IN THE AMOUNT OF 7.3093 MILLS PER THOUSAND DOLLARS OF ASSESSED VALUATION (WHICH INCLUDES .9691 FOR VOTED DEBT SERVICE); THAT THE OPERATING MILLAGE RATE OF 6.3402 IS 9.1% HIGHER THAN THE ROLL-BACK RATE OF 5.8114.

BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF MARGATE, FLORIDA:

SECTION 1: That the City Commission of the City of Margate, Florida, hereby approves the proposed millage rate of the City of Margate in the amount of 7.3093 per one thousand dollars (\$1,000) of assessed valuation. (This includes millage levy of .9691 for voted debt service.)

SECTION 2: That the operating millage rate of 6.3402 is 9.1% higher than the roll-back rate of 5.8114.

SECTION 3: That this Resolution shall become effective immediately upon its passage.

PASSED, ADOPTED AND APPROVED THIS _____ day of _____ 2015.

ATTEST:

JOSEPH J. KAVANAGH
CITY CLERK

MAYOR JOANNE SIMONE

RECORD OF VOTE

Peerman	_____
Talerico	_____
Bryan	_____
Ruzzano	_____
Simone	_____