

MARGATE COMMUNITY REDEVELOPMENT AGENCY

RESOLUTION NO.

A RESOLUTION OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY, APPROVING FISCAL YEAR 2015-2016 ANNUAL BUDGET AND AUTHORIZING ANY FUNDS REMAINING FROM FISCAL YEAR 2014-2015 BUDGET WHICH ARE UNENCUMBERED AND UNEXPENDED AS OF THE LAST DAY OF THE FISCAL YEAR SHALL BE RE-APPROPRIATED FOR THE SAME PURPOSE OR PROJECT OR REALLOCATED PURSUANT TO EXHIBIT "A".

BE IT RESOLVED BY THE BOARD OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY OF MARGATE, FLORIDA:

SECTION 1: That the Board of the Margate Community Redevelopment Agency hereby approves the Fiscal Year 2015-2016 Budget (Exhibit A).

SECTION 2: That the Board of the Margate Community Redevelopment Agency approves appropriation of any funds remaining from the Fiscal Year 2014-2015 which are unencumbered and unexpended, to be re-appropriated to Fiscal Year 2015-2016 for the same purpose or project or reallocated pursuant to Exhibit "A".

SECTION 3: That certain proceeds remaining from Series 2012A Bonds are appropriated for CRA capital projects.

SECTION 4: That the budget shall automatically be adjusted for any outstanding encumbrances, as evidenced by an authorized purchase order or a formal commitment by the MCRA Board issued prior to the end of the fiscal year.

SECTION 5: That this Resolution shall become effective immediately upon its passage.

PASSED, ADOPTED, AND APPROVED THIS 9th day of September, 2015.

---

Chair Frank Talerico

RECORD OF VOTE

Peerman

Bryan

Ruzzano

Simone

Talerico