CITY OF MARGATE, FLORIDA

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ORDINANCE NO.

AN ORDINANCE OF THE CITY OF MARGATE, FLORIDA, ADOPTING AN OPERATING BUDGET FOR THE CITY OF MARGATE, FLORIDA, FOR PERIOD BEGINNING THE OCTOBER 1, 2015, AND ENDING SEPTEMBER 30, 2016; PROVIDING FOR A BUDGET FOR THE GENERAL FUND, SPECIAL REVENUE FUNDS, DEBT SERVICE FUND, CAPITAL IMPROVEMENTS FUND, ENTERPRISE FUNDS, AND INTERNAL SERVICE FUND; PROVIDING FOR A MILLAGE RATE; PROVIDING FOR REPEAL; PROVIDING FOR SEVERABILITY; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, pursuant to the City Charter of the City of Margate, Florida, and the State Law, a proposed budget of the estimated revenues and expenses for the fiscal year 2015/2016 has been prepared and reviewed; and

WHEREAS, after review of same, the City Commission does hereby approve same and desires to adopt said budget;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COMMISSION OF THE CITY OF MARGATE, FLORIDA:

SECTION 1: That the foregoing Preamble is hereby ratified and confirmed as true and correct by the City Commission of the City of Margate, Florida.

SECTION 2: That there is hereby adopted a budget for the 2015/2016 fiscal year for the City of Margate for the period beginning October 1, 2015, and ending September 30, 2016. A copy of said budget is attached hereto and specifically made a part of this ordinance.

SECTION 3: That a complete copy of the entire budget for the 2015/2016 fiscal year of estimated revenues and expenses is available in the City Clerk's Office, along with any amendments thereto made by the Margate City Commission on the dates of public hearings.

<u>SECTION 4:</u> That the budget shall automatically be adjusted for any federal, state or county grant for which the City Commission has approved the acceptance thereof. <u>SECTION 5:</u> That the budget shall automatically be adjusted for any outstanding encumbrances as evidenced by an authorized purchase order, or a formal commitment by the City Commission, issued prior to the end of the fiscal year. <u>SECTION 6:</u> That the ad valorem tax rate of the City of Margate shall be that as determined by the City Commission, pursuant to state law.

SECTION 7: That all ordinances or parts of ordinances in conflict herewith be and the same are hereby repealed to the extent of such conflict.

<u>SECTION 8</u>: That if any section, sentence, clause, or phrase of this ordinance is held to be invalid or unconstitutional by a court of competent jurisdiction, then said holding shall in no way affect the validity of the remaining portions of this ordinance.

SECTION 9: That this ordinance shall become effective on October 1, 2015.

PASSED ON FIRST READING THIS 3rd day of SEPTEMBER 2015.

PASSED ON SECOND READING THIS ____ day of _____ 2015.

ATTEST:

JOSEPH J.KAVANAGH CITY CLERK MAYOR JOANNE SIMONE

CODING: Words in struck through type are deletions from existing text; Words in underscored type are additions.

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RECORD OF	VOTE - 2	LST READING	RECORD OF	VOTE - 2N	ID READING
Peerman Talerico Bryan Ruzzano Simone	Yes Yes Yes Yes Yes		Peerman Talerico Bryan Ruzzano Simone		-

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