

CITY OF MARGATE, FLORIDA

RESOLUTION NO. _____

A RESOLUTION OF THE CITY OF MARGATE, FLORIDA, APPROVING THE MILLAGE RATE FOR THE CITY OF MARGATE FISCAL YEAR 2015/2016 IN THE AMOUNT OF 7.3093 MILLS PER THOUSAND DOLLARS OF ASSESSED VALUATION (WHICH INCLUDES .9691 FOR VOTED DEBT SERVICE); THE OPERATING MILLAGE RATE OF 6.3402 IS 9.10% HIGHER THAN THE ROLL-BACK RATE OF 5.8114.

BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF MARGATE, FLORIDA:

SECTION 1: That the City Commission of the City of Margate, Florida, hereby adopts the millage rate of the City of Margate in the amount of 7.3093 per one thousand dollars (\$1,000) of assessed valuation. (This includes millage levy of .9691 for voted debt service.)

SECTION 2: That the operating millage rate of 6.3402 is 9.10% higher than the roll-back rate of 5.8114.

SECTION 3: That this Resolution shall become effective immediately upon its passage.

PASSED, ADOPTED AND APPROVED THIS _____ day of _____ 2015.

ATTEST:

JOSEPH J. KAVANAGH
CITY CLERK

MAYOR JOANNE SIMONE

RECORD OF VOTE

Peerman	_____
Talerico	_____
Bryan	_____
Ruzzano	_____
Simone	_____