

Covered Party:	City of Margate
Effective Date:	10/1/2015



LINE OF COVERAGE	2014/2015			2015/2016			Changes in Exposures	
	LIMIT	DEDUCTIBLE/SIR	ANNUAL PREM	LIMIT	DEDUCTIBLE/SIR	ANNUAL PREM	2014/2015	2015/2016
Property:								
Preferred								
Buildings & Contents - STATED VALUE	\$ 30,321,326	\$ 5,000	\$ 173,093	\$ 30,496,326	\$ 5,000	\$ 165,273	Property	
Equipment Breakdown	\$ -	\$ -		\$ -	\$ -		Exposure Difference	\$ 175,000
Flood	\$ 5,000,000	\$ 5,000		\$ 5,000,000	\$ 5,000			0.58%
Earthquake	\$ -	\$ -		\$ -	\$ -			
Terrorism	\$ -	\$ -		\$ -	\$ -		Premium Difference	\$ (7,820)
Windstorm		5% minimum of \$20,000			5% minimum of \$20,000			-4.52%
Accounts Receivable	\$ 250,000	\$ 5,000		\$ 250,000	\$ 5,000			
Additional Expense	\$ 1,000,000	\$ 5,000		\$ 1,000,000	\$ 5,000			
Business Income	\$ 1,000,000	\$ 5,000		\$ 1,000,000	\$ 5,000			
Errors & Omissions	\$ 250,000	\$ 5,000		\$ 250,000	\$ 5,000			
Demolition & Increased Cost of Construction	\$ 500,000	\$ 5,000		\$ 500,000	\$ 5,000			
Inland Marine:							Inland Marine	
Communications Equipment	\$ 100,000	\$ 1,000	\$ 17,361	Included in Blanket	\$ 1,000	\$ 13,375	\$ 3,812,988	\$ 3,813,078
Mobile Equipment	\$ 2,405,778	\$ 1,000		\$ 1,782,331	\$ 1,000		Exposure Difference	\$ 90
Electronic Data Processing	\$ 787,009	\$ 1,000		\$ 431,174	\$ 1,000			0.00%
Emergency Services Portable Equip	\$ 420,201	\$ 1,000		Included in Blanket	\$ 1,000			
Fine Arts	\$ -	\$ -		Included in Blanket	\$ 1,000		Premium Difference	\$ (3,986)
Other Inland Marine	\$ -	\$ -		Included in Blanket	\$ 1,000			-22.96%
Rented Borrowed Leased Equipment	\$ -	\$ -		Included in Blanket	\$ 1,000			
Valuable Papers	\$ 100,000	\$ 1,000		Included in Blanket	\$ 1,000			
Watercraft	\$ -	\$ -		\$ -	\$ -			
Blanket Unscheduled Inland Marine	\$ -	\$ -		\$ 1,599,573	\$ 1,000			
		Sub-Total	\$ 190,454			\$ 178,648		
General Liability:							Payroll	Payroll
Preferred							\$23,020,099	\$20,396,764
General Liability	\$ 1,000,000	\$ 25,000	\$ 126,907	\$ 1,000,000	\$ 25,000	\$ 116,596	Exposure Difference	\$ (2,623,335)
Employee Benefits	\$ 1,000,000	\$ 25,000		\$ 1,000,000	\$ 25,000			-11.40%
			\$ -			\$ -	Premium Difference	\$ (10,311)
		Sub-Total	\$ 126,907			\$ 116,596		-8.12%
POL/EPL							Payroll	Payroll
Preferred							\$30,916,905	\$30,860,764
Public Officials Liability	\$ 1,000,000	\$ 50,000	\$ 63,238	\$ 1,000,000	\$ 50,000	\$ 66,674	Exposure Difference	-56141
Employment Practices Liability	\$ 1,000,000	\$ 50,000	Included	\$ 1,000,000	\$ 50,000	Included		-0.18%
Cyber Liability	\$ 500,000	\$ 50,000	Included	\$ 1,000,000	\$ 50,000	Included		
		Sub-Total	\$ 63,238		Sub-Total	\$ 66,674	Premium Difference	\$ 3,436
								5.43%
Equipment Breakdown								
Continental Casualty Ins Co								
Equipment Breakdown	\$ 96,257,084	\$ 5,000	\$ 12,640	\$ 96,257,084	\$ 5,000	\$ 12,750		
		Fees	\$ 164		Fees	\$ -		
			\$ 12,804			\$ 12,750		
TOTAL PREMIUM			\$ 393,403			\$ 374,668	Difference	-4.76%